

THIRY KENT J  
Form 4  
February 24, 2006

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
THIRY KENT J

(Last) (First) (Middle)

601 HAWAII STREET

(Street)

EL SEGUNDO, CA 90245

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DAVITA INC [DVA]

3. Date of Earliest Transaction (Month/Day/Year)  
02/23/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & Chief Exec. Officer

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	02/23/2006		M			50,000	\$ 16.1333	260,609	D	
Common Stock	02/23/2006		S			300	\$ 58.95	259,906	D	
Common Stock	02/23/2006		S			400	\$ 58.8575	259,506	D	
Common Stock	02/23/2006		S			600	\$ 58.77	258,906	D	
Common Stock	02/23/2006		S			300	\$ 58.76	258,606	D	

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Common Stock	02/23/2006	S	4,200	D	\$ 58.75	254,406	D
Common Stock	02/23/2006	S	8,100	D	\$ 58.74	246,306	D
Common Stock	02/23/2006	S	1,700	D	\$ 58.73	244,606	D
Common Stock	02/23/2006	S	1,100	D	\$ 58.72	243,506	D
Common Stock	02/23/2006	S	2,300	D	\$ 57.71	241,206	D
Common Stock	02/23/2006	S	1,500	D	\$ 58.7	239,706	D
Common Stock	02/23/2006	S	600	D	\$ 58.69	239,106	D
Common Stock	02/23/2006	S	800	D	\$ 58.68	238,306	D
Common Stock	02/23/2006	S	3,400	D	\$ 58.67	234,906	D
Common Stock	02/23/2006	S	1,000	D	\$ 58.66	233,906	D
Common Stock	02/23/2006	S	400	D	\$ 58.65	233,506	D
Common Stock	02/23/2006	S	400	D	\$ 58.64	233,106	D
Common Stock	02/23/2006	S	200	D	\$ 58.63	232,906	D
Common Stock	02/23/2006	S	700	D	\$ 58.62	232,206	D
Common Stock	02/23/2006	S	700	D	\$ 58.61	231,506	D
Common Stock	02/23/2006	S	3,100	D	\$ 58.6	228,406	D
Common Stock	02/23/2006	S	3,500	D	\$ 58.59	224,906	D
Common Stock	02/23/2006	S	1,500	D	\$ 58.58	223,406	D
Common Stock	02/23/2006	S	400	D	\$ 58.57	223,006	D
Common Stock	02/23/2006	S	1,300	D	\$ 58.56	221,706	D
	02/23/2006	S	4,400	D	\$ 58.55	217,306	D

Common Stock								
Common Stock	02/23/2006		S	800	D	\$ 58.54	216,506	D
Common Stock	02/23/2006		S	800	D	\$ 58.53	215,706	D
Common Stock	02/23/2006		S	5,500	D	\$ 58.51	210,206	D
Common Stock							22,743	I By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Options (Right to Buy)	\$ 16.1333	02/23/2006		M	50,000	02/13/2004 <sup>(1)</sup> 02/13/2007	Common Stock 50,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THIRY KENT J 601 HAWAII STREET EL SEGUNDO, CA 90245	X		Chairman & Chief Exec. Officer	

## Signatures

/s/ Gary W. Beil  
Attorney-in-Fact

02/24/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Non-qualified stock options which vested 375,000 shares on 2/13/04, and 187,500 on 2/13/05 and 2/13/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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