

MOLSON COORS BREWING CO
 Form 4
 April 24, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLF TIMOTHY V

(Last) (First) (Middle)

C/O MOLSON COORS BREWING COMPANY, 1225 17TH STREET, SUITE 3200

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MOLSON COORS BREWING CO [TAP.A; TAP]

3. Date of Earliest Transaction (Month/Day/Year)
 04/21/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 V.P., Global CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Class B Common Stock | 04/21/2006 | | M ⁽¹⁾ | 3,000 A | \$ 49.015 | 18,701 | D |
| Class B Common Stock | 04/21/2006 | | S ⁽¹⁾ | 3,000 D | \$ 70 | 15,701 | D |
| Class B Common Stock | | | | | | 39.82 | I by 401(k) |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option (Right to Buy) | \$ 49.015 | 04/21/2006 | | M | 3,000 | (2) 02/13/2013 | Class B Common Stock | 3,000 |
| Employee Stock Option (Right to Buy) | \$ 74.355 | | | | | (2) 03/15/2015 | Class B Common Stock | 50,000 |
| Employee Stock Option (Right to Buy) | \$ 65.32 | | | | | (2) 02/12/2014 | Class B Common Stock | 40,000 |
| Employee Stock Option (Right to Buy) | \$ 56 | | | | | (2) 02/14/2012 | Class B Common Stock | 30,000 |
| Employee Stock Option (Right to Buy) | \$ 69.095 | | | | | (2) 02/16/2011 | Class B Common Stock | 20,000 |
| Employee Stock | \$ 51.5938 | | | | | (2) 01/03/2010 | Class B Common | 16,950 |

| | | | | | | |
|-----------------------------|------------|--|-----|---------------|----------------------------|-------|
| Option (Right to Buy) | | | | | Stock | |
| Employee Stock Option | \$ 59.25 | | (2) | 02/16/2009 | Class B Common Stock | 18,14 |
| (Right to Buy) | | | | | | |
| Employee Stock Option | \$ 56.8438 | | (2) | 01/04/2009 | Class B Common Stock | 10,64 |
| (Right to Buy) | | | | | | |
| Employee Stock Option | \$ 69.14 | | | 03/16/2007(3) | Class B Common Stock | 25,00 |
| (Right to Buy) | | | | 03/16/2016 | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WOLF TIMOTHY V C/O MOLSON COORS BREWING COMPANY 1225 17TH STREET, SUITE 3200 DENVER, CO 80202 | | | V.P., Global CFO | |

Signatures

Laura L. McGee as agent for Timothy V.
Wolf 04/24/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Mr. Wolf executed a pre-determined exercise and sale pursuant to a written plan.
- (2) This option is fully vested and exercisable.
- (3) This option vests in three equal annual increments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.