

IMPAC MORTGAGE HOLDINGS INC

Form 3

May 09, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â ENDRESEN WILLIAM D

(Last) (First) (Middle)

1401 DOVE ST.

(Street)

NEWPORT

BEACH, Â CA Â 92660

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

05/01/2006

3. Issuer Name and Ticker or Trading Symbol

IMPAC MORTGAGE HOLDINGS INC [IMH]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

President of ICC

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

1,000

D

Â

Common Stock

1,824

I

by 401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	Â (1)	07/30/2006	Common Stock	5,000	\$ 10.95	D	Â
Incentive Stock Option (right to buy)	08/12/2008	08/12/2009	Common Stock	7,267	\$ 13.76	D	Â
Incentive Stock Option (right to buy)	Â (2)	07/29/2007	Common Stock	10,170	\$ 14.27	D	Â
Incentive Stock Option (right to buy)	08/02/2007	08/02/2008	Common Stock	4,329	\$ 23.1	D	Â
Non-Qualified Stock Option (right to buy)	Â (3)	08/12/2009	Common Stock	42,733	\$ 13.76	D	Â
Non-Qualified Stock Option (right to buy)	Â (4)	07/29/2007	Common Stock	23,164	\$ 14.27	D	Â
Non-Qualified Stock Option (right to buy)	Â (5)	08/02/2008	Common Stock	45,671	\$ 23.1	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENDRESEN WILLIAM D 1401 DOVE ST. NEWPORT BEACH, CA 92660	Â	Â	Â President of ICCC	Â

Signatures

William
Endresen 05/09/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All such options reported are currently exercisable.
- (2) Of the reported options, 3,170 are currently exercisable and 7000 vest on 7/29/2006.
- (3) These options vest as follows: 16,666 vest on 8/12/2006, 16,667 vest on 8/12/2007 and 9,400 vest on 8/12/2008.
- (4) Of the reported options, 13,497 are currently exercisable and 9,667 vest on 7/29/2006.
- (5) Of the reported options, 16,666 are currently exercisable and the remainder vest as follows: 16,667 vest on 8/2/2006 and 12,338 vest on 8/2/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.