

NETLOGIC MICROSYSTEMS INC
 Form 4
 February 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jankov Ronald Steven

2. Issuer Name and Ticker or Trading Symbol
 NETLOGIC MICROSYSTEMS INC
 [NETL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1875 CHARLESTON RD.
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/16/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

MOUNTAIN VIEW, CA 94043
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Stock Option (right to buy)	02/16/2007		M		7,692	A	\$ 13	297,590	D
Stock Option (right to buy)	02/16/2007		M		24,600	A	\$ 13	322,190	D
Stock Option (right to buy)	02/16/2007		M		17,360	A	\$ 12	339,550	D

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Stock Option (right to buy)	02/16/2007	M	13,889	A	\$ 12	353,439	D
Stock Option (right to buy)	02/16/2007	M	14,063	A	\$ 6.04	367,502	D
Stock Option (right to buy)	02/16/2007	M	9,570	A	\$ 12.65	377,072	D
Stock Option (right to buy)	02/16/2007	M	9,570	A	\$ 12.49	386,642	D
Stock Option (right to buy)	02/16/2007	M	7,290	A	\$ 21.41	393,932	D
Stock Option (right to buy)	02/16/2007	M	6,835	A	\$ 18.1	400,767	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to	\$ 13	02/16/2007		M	7,692	06/01/2005	05/31/2014	Common Stock	7,692

buy)										
Stock Option (right to buy)	\$ 13	02/16/2007	M	24,600	06/01/2005	05/31/2014	Common Stock	42,308		
Stock Option (right to buy)	\$ 12	02/16/2007	M	17,360	07/09/2005	07/08/2014	Common Stock	32,291		
Stock Option (right to buy)	\$ 12	02/16/2007	M	13,889	07/09/2005	07/08/2014	Common Stock	17,709		
Stock Option (right to buy)	\$ 6.04	02/16/2007	M	14,063	10/27/2005	10/26/2014	Common Stock	22,932		
Stock Option (right to buy)	\$ 12.65	02/16/2007	M	9,570	04/20/2006	04/19/2015	Common Stock	20,052		
Stock Option (right to buy)	\$ 12.49	02/16/2007	M	9,570	04/26/2006	04/25/2015	Common Stock	20,052		
Stock Option (right to buy)	\$ 21.41	02/16/2007	M	7,290	09/15/2006	09/14/2015	Common Stock	19,345		
Stock Option (right to buy)	\$ 18.1	02/16/2007	M	6,835	10/10/2006	10/09/2015	Common Stock	21,875		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jankov Ronald Steven 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043	X		President and CEO	

Signatures

/s/ Ron Jankov

02/20/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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