Edgar Filing: Saxton-Getty Troy - Form 4

Saxton-Get	ty Troy									
Form 4										
March 01, 2	2007									
FORM	/ /	~							PPROVAL	
	UNITED	STATES			AND EX 1, D.C. 2(E COMMISSIO	N OMB Number:	3235-0287	
Check t								Expires:	January 31,	
if no lo subject		MENT O	F CHAI		Estimated	2005 average				
Section				SECURITIES					urs per	
	Form 4 or								. 0.5	
Form 5 obligati							nge Act of 1934,			
may co				•	•	- ·	of 1935 or Secti	on		
See Inst	truction	30(h)	of the I	nvestmer	it Compa	ny Act of 1	1940			
1(b).										
(Print or Type	Responses)									
1. Name and	Address of Reporting	Person [*]	2. Issue	er Name ar	d Ticker o	r Trading	5. Relationship	of Reporting Per	rson(s) to	
Saxton-Ge	Symbol ST. BERNARD SOFTWARE, INC. [SBSW]				Issuer					
					Check all applicable)					
(Last)	(First) (Middle)	3. Date of Earliest Transaction Direct					10% Owner		
	(Month/Day/Year) 01/11/2007			XOfficer (give titleOther (specify below) below) VP, GM, On-Demand Services						
15015 AVENUE OF SCIENCE										
	(Street)		4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)				Applicable Line)			
							X Form filed by			
	GO, CA 92128						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date	2A. Deem	ed	3.	4. Securi	ties	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	•					Securities	Form: Direct	Indirect	
(Instr. 3)		any (Month/D	av/Vear)	CodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
		(WOILD)	ay/ (cai)	(11150.0)	(1150. 5,	+ and <i>J</i>)	Following	(Instr. 4)	(Instr. 4)	
						(A)	Reported			
						or	Transaction(s) (Instr. 3 and 4)			
				Code V	Amount	(D) Price	(Insu: 5 and 4)			
Reminder: Re	eport on a separate line	e for each cl	ass of sec	urities ben	eficially ow	ned directly	or indirectly.			
					Perso	ons who rea	spond to the colle	ection of	SEC 1474	
							tained in this form		(9-02)	
							ond unless the fo ntly valid OMB co			
					numb	•	, , , , , , , , , , , , , , , , , , , ,			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative Securities	Expiration Date	Underlying Sect
Security	or Exercise		any	Code	Acquired (A) or	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: Saxton-Getty Troy - Form 4

(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)	(Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)					
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A N Sl
Employee Stock Option (Right to Buy)	\$ 2.3	01/11/2007		D <u>(1)</u>		150,000	<u>(1)</u>	11/15/2016	Common Stock	1
Employee Stock Option (Right to Buy)	\$ 1.95	01/11/2007		A <u>(1)</u>	150,000		<u>(1)</u>	11/15/2016	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Saxton-Getty Troy 15015 AVENUE OF SCIENCE SAN DIEGO, CA 92128			VP, GM, On-Demand Services			
Signatures						
/s/ W. Bradford Weller,		02/28/200)7			

attorney-in-fact

Date

Explanation of Responses:

**Signature of Reporting Person

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The two reported transactions involve an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on November 16, 2006 and provides that one-third of the shares

(1) and the grant of a replacement option. The option was originary granted on revenue 16, 2007 and provides that one-time of the shares using in equal monthly installments over the following 2 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.