

NATCO GROUP INC
Form 4
August 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLAN KEITH K

(Last) (First) (Middle)

C/O NATCO GROUP INC., 2950
NORTH LOOP WEST, SUITE 700

(Street)

HOUSTON, TX 77092

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NATCO GROUP INC [NTG]

3. Date of Earliest Transaction
(Month/Day/Year)
08/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	08/03/2007		M		6,667 A \$ 8.81	20,917	D
Common Stock	08/03/2007		M		6,667 A \$ 10	27,584	D
Common Stock	08/03/2007		M		1,500 A \$ 6.8	29,084	D
Common Stock	08/03/2007		S		100 D \$ 47.24	28,984	D
Common Stock	08/03/2007		S		600 D \$ 47.22	28,384	D

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Common Stock	08/03/2007	S	200	D	\$ 47.21	28,184	D
Common Stock	08/03/2007	S	700	D	\$ 47.2	27,484	D
Common Stock	08/03/2007	S	300	D	\$ 47.19	27,184	D
Common Stock	08/03/2007	S	1,534	D	\$ 47.18	25,650	D
Common Stock	08/03/2007	S	500	D	\$ 47.17	25,150	D
Common Stock	08/03/2007	S	1,100	D	\$ 47.16	24,050	D
Common Stock	08/03/2007	S	1,700	D	\$ 47.15	22,350	D
Common Stock	08/03/2007	S	300	D	\$ 47.14	22,050	D
Common Stock	08/03/2007	S	1,200	D	\$ 47.13	20,850	D
Common Stock	08/03/2007	S	700	D	\$ 47.12	20,150	D
Common Stock	08/03/2007	S	300	D	\$ 47.11	19,850	D
Common Stock	08/03/2007	S	300	D	\$ 47.1	19,550	D
Common Stock	08/03/2007	S	200	D	\$ 47.09	19,350	D
Common Stock	08/03/2007	S	200	D	\$ 47.08	19,150	D
Common Stock	08/03/2007	S	200	D	\$ 47.07	18,950	D
Common Stock	08/03/2007	S	300	D	\$ 47.06	18,650	D
Common Stock	08/03/2007	S	600	D	\$ 47.04	18,050	D
Common Stock	08/03/2007	S	200	D	\$ 47.03	17,850	D
Common Stock	08/03/2007	S	300	D	\$ 47.02	17,550	D
Common Stock	08/03/2007	S	400	D	\$ 47.01	17,150	D
	08/03/2007	S	1,900	D	\$ 47	15,250	D

Common
Stock

Common Stock 08/03/2007 S 1,000 D \$ 46.5 14,250 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option (right to buy)	\$ 8.81	08/03/2007		M	6,667	<u>(1)</u> 01/01/2008	Common stock	6,667
Stock option (right to buy)	\$ 10	08/03/2007		M	6,667	<u>(2)</u> 01/01/2010	Common stock	6,667
Stock option (right to buy)	\$ 6.8	08/03/2007		M	1,500	06/03/2004 06/03/2013	Common stock	1,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ALLAN KEITH K
C/O NATCO GROUP INC.
2950 NORTH LOOP WEST, SUITE 700

X

HOUSTON, TX 77092

Signatures

Katherine P. Ellis, attorney in fact for Keith K.
Allan

08/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vested in 10 quarterly installments from the grant date, becoming fully vested on 7/1/2000.
 - (2) These options vested in 4 annual installments from the grant date, becoming fully vested on 1/1/2004.

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