FLIR SYSTEMS INC

Form 4 June 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires:

OMB APPROVAL

2005

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad SUNDERME	•	_	2. Issuer Name and Ticker or Trading Symbol FLIR SYSTEMS INC [FLIR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(check all applicable)		
27700A SW	PARKWAY	AVENUE	(Month/Day/Year) 06/02/2008	Director 10% Owner _X Officer (give title Other (specify below) President Government Systems		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
WILSONVII	LE, OR 970	070	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative :	Securi	ties Acquire	ed, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie onDisposed o (Instr. 3, 4)	f (D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/02/2008		M	75,000	A	\$ 18.06	115,420	D	
Common Stock	06/02/2008		M	25,000	A	\$ 5.87	140,420	D	
Common Stock	06/02/2008		S	100,000	D	\$ 38.6103	40,420	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Edgar Filing: FLIR SYSTEMS INC - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Non-Qualified Stock Option (right to buy)	\$ 18.06	06/02/2008		M		75,000	02/04/2005	02/04/2015	Common Stock	75
Non-Qualified Stock Option (right to buy)	\$ 5.87	06/02/2008		M		25,000	02/12/2004	02/12/2012	Common Stock	25
Non-Qualified Stock Option (right to buy)	\$ 9.79						12/01/2004	02/23/2009	Common Stock	20
Incentive Stock Option (right to buy)	\$ 12.57						02/13/2007	02/13/2016	Common Stock	23
Non-Qualified Stock Option (right to buy)	\$ 12.57						02/15/2007	02/13/2016	Common Stock	95
Non-Qualified Stock Option (right to buy)	\$ 20.75						02/15/2008	05/01/2017	Common Stock	65
Non-Qualified Stock Option (right to buy)	\$ 34.31						02/15/2009	04/28/2018	Common Stock	32

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

SUNDERMEIER WILLIAM A 27700A SW PARKWAY AVENUE WILSONVILLE, OR 97070

President Government Systems

Reporting Owners 2

Signatures

David A. Muessle, Attorney-in-fact for William A. Sundermeier

06/03/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3