

AMERICAN SUPERCONDUCTOR CORP /DE/  
Form 4  
June 10, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MALOZEMOFF ALEXIS P

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP & Chief Technical Officer

(Last) (First) (Middle)  
C/O AMERICAN SUPERCONDUCTOR, 64 JACKSON ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
06/09/2008

(Street)  
DEVENS, MA 01434

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	06/09/2008		S <sup>(1)</sup>	D	\$ 100	0	I	By 401(k) Plan
Common Stock	06/09/2008		S <sup>(1)</sup>	D	\$ 35.96	0	I	By 401(k) Plan
Common Stock	06/09/2008		S <sup>(1)</sup>	D	\$ 600	0	I	By 401(k) Plan
Common Stock	06/09/2008		S <sup>(1)</sup>	D	\$ 35.95	0	I	By 401(k) Plan
	06/09/2008		S <sup>(1)</sup>	D	\$ 35.94	0	I	

Common Stock								By 401(k) Plan
Common Stock	06/09/2008	S <sup>(1)</sup>	200	D	\$ 35.926	0	I	By 401(k) Plan
Common Stock	06/09/2008	S <sup>(1)</sup>	1,700	D	\$ 35.916	619 <sup>(2)</sup>	I	By 401(k) Plan
Common Stock						92,000 <sup>(3)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

MALOZEMOFF ALEXIS P  
 C/O AMERICAN SUPERCONDUCTOR  
 64 JACKSON ROAD  
 DEVENS, MA 01434

EVP & Chief Technical Officer

## Signatures

/s/ Alexis P. Malozemoff                      06/10/2008

        Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 represents the sale of 3,000 shares of stock held indirectly in the reporting person's 401(k) Plan.
- (2) Following all the transactions reported on this Form 4, the reporting person holds 619 shares indirectly through the company's 401(k) plan.
- (3) Following all the transactions reported on this Form 4, the reporting person holds 92,000 shares directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.