

ALTAIR NANOTECHNOLOGIES INC

Form 3

June 24, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Pedraza C Robert

(Last) (First) (Middle)

204 EDISON WAY

(Street)

RENO,Â NVÂ 89502

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

06/16/2008

3. Issuer Name and Ticker or Trading Symbol

ALTAIR NANOTECHNOLOGIES INC [ALTI]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Vice President Corp Strategy

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form:

Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common shares

9,446

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable

Expiration Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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				Shares		(I) (Instr. 5)	
Options (right to buy)	Â (1)	08/19/2015	Common shares	70,000	\$ 2.96	D	Â
Options (right to buy)	Â (2)	03/10/2016	Common shares	30,000	\$ 3.42	D	Â
Options (right to buy)	03/10/2006 03/10/2016		Common shares	4,850	\$ 3.42	D	Â
Options (right to buy)	01/15/2007 01/15/2017		Common shares	5,167	\$ 2.63	D	Â
Options (right to buy)	Â (3)	01/15/2017	Common shares	50,000	\$ 2.63	D	Â
Options (right to buy)	Â (4)	01/15/2018	Common shares	35,000	\$ 3.72	D	Â
Options (right to buy)	Â (5)	04/15/2018	Common shares	40,000	\$ 2.18	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pedraza C Robert 204 EDISON WAY RENO, NV 89502	Â	Â	Â Vice President Corp Strategy	Â

Signatures

C. Robert
Pedraza 06/24/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 23,333 shares vest on 7/25/2006, 23,333 shares vest on 7/25/2007, and 23,334 shares vest on 7/25/2008
- (2) 7,500 shares vest on 3/10/2006, 7,500 shares vest on 3/10/2007, 7,500 shares vest on 3/10/2008, and 7,500 shares vest on 3/10/2009
- (3) 16,667 shares vest on 1/15/2007, 16,666 shares vest on 1/15/2008, and 16,667 shares vest on 1/15/2009
- (4) 8,750 shares vest on 1/15/2009, 8,750 vest on 1/15/2010, 8,750 vest on 1/15/2011, and 8,750 vest on 1/15/2012
- (5) 10,000 shares vest on 4/15/2009, 10,000 shares vest on 4/15/2010, 10,000 shares vest on 4/15/2011, and 10,000 shares vest on 4/15/2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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