

INLAND WESTERN RETAIL REAL ESTATE TRUST INC  
 Form 4/A  
 August 04, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BEARD KENNETH H**

2. Issuer Name and Ticker or Trading Symbol  
**INLAND WESTERN RETAIL REAL ESTATE TRUST INC [N/A]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2901 BUTTERFIELD ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/08/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)

OAK BROOK, IL 60523  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)  
 06/10/2004

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                                 | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock <sup>(1)</sup>                                     | 11/22/2004 <sup>(2)</sup>            |  | P                              | V Amount A \$ 8.95  | 50,000 <sup>(3)</sup>   | D  |  |
| Common Stock (Distribution Reinvestment Program) <sup>(1)</sup> | 12/31/2004                           |  | P                              | V Amount A \$ 9.5 <sup>(4)</sup>                                  | 50,289.7611 <sup>(5)</sup>  | D  |  |
| Common Stock (Distribution Reinvestment Program) <sup>(1)</sup> | 12/31/2005                           |  | P                              | V Amount A \$ 9.5 <sup>(6)</sup>                                  | 53,456.1823 <sup>(7)</sup>  | D  |  |

Common  
 Stock  
 (Distribution 12/31/2006 P 3,687.6005 A \$ 9.5 57,143.7828 D  
 Reinvestment (8) (9)  
 Program) (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security (Instr. 3)    | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Common Stock Option (right to buy) <u>(1)</u> | \$ 8.95  | 06/08/2004                           |  | A                              | 500   | 06/08/2006 06/07/2014                                    | Common Stock  | 500                           |
| Common Stock Option (right to buy) <u>(1)</u> | \$ 8.95  | 06/07/2005                           |  | A                              | 500   | 06/07/2007 06/06/2015                                    | Common Stock  | 500                           |
| Common Stock Option (right to buy) <u>(1)</u> | \$ 10 <u>(13)</u>                                      | 10/10/2006                           |  | A                              | 500   | 10/10/2008 10/09/2016                                    | Common Stock  | 500                           |
| Common Stock Option (right to buy) <u>(1)</u> | \$ 10 <u>(13)</u>                                      | 11/13/2007                           |  | A                              | 500   | 11/13/2009 11/12/2017                                    | Common Stock  | 500                           |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| BEARD KENNETH H<br>2901 BUTTERFIELD ROAD<br>OAK BROOK, IL 60523 |               | X         |         |       |

## Signatures

/s/ Dennis K. Holland, attorney  
in fact

08/04/2008

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Title of security was originally incorrectly reported as Inland Western Retail Real Estate Trust, Inc.
- (2) Transaction date was originally incorrectly reported as December 1, 2004 on Form 4A .
- (3) Amount of securities was originally reported as 53,500.00.
- (4) Securities acquired was originally incorrectly reported as 287.7611.
- (5) Amount of securities was originally incorrectly reported as 53,789.761.
- (6) Securities acquired was originally incorrectly reported as 3,166.4211.
- (7) Amount of securities was originally incorrectly reported as 57,456.1821.
- (8) 01/01/2006 - 09/30/2006 - \$9.50 a share; 10/01/2006 - 12/31/2006 - \$10.00 a share; originally incorrectly reported as 01/01/2006 - 09/01/2006 - \$9.50 a share; 10/01/2006 - 12/01/2006 - \$10.00 a share.
- (9) Amount of securities was originally incorrectly reported as 61,643.782.
- (10) Price originally reported in error.
- (11) Number of securities was originally incorrectly reported as 3,500.00.
- (12) Number of securities was originally incorrectly reported as 54,289.761.
- (13) Option exercise price was originally incorrectly reported as \$8.95 per share.
- (14) Number of securities was originally incorrectly reported as 57,956.182.
- (15) Number of securities was originally incorrectly reported as 62,143.782.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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