

BAUR MICHAEL L
Form 4
February 13, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAUR MICHAEL L

(Last) (First) (Middle)

6 LOGUE COURT

(Street)

GREENVILLE, SC 29615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SCANSOURCE INC [SCSC]

3. Date of Earliest Transaction
(Month/Day/Year)
02/11/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/11/2009		M		97,603 (2)	A	\$ 10.56 244,553 D
Common Stock	02/11/2009		S		200	D	\$ 18.33 244,353 D
Common Stock	02/11/2009		S		100	D	\$ 18.34 244,253 D
Common Stock	02/11/2009		S		100	D	\$ 18.36 244,153 D
Common Stock	02/11/2009		S		200	D	\$ 18.38 243,953 D

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Common Stock	02/11/2009	S	100	D	\$ 18.4	243,853	D
Common Stock	02/11/2009	S	100	D	\$ 18.42	243,753	D
Common Stock	02/11/2009	S	200	D	\$ 18.43	243,553	D
Common Stock	02/11/2009	S	400	D	\$ 18.46	243,153	D
Common Stock	02/11/2009	S	200	D	\$ 18.48	242,953	D
Common Stock	02/11/2009	S	100	D	\$ 18.485	242,853	D
Common Stock	02/11/2009	S	3,716	D	\$ 18.5	239,137	D
Common Stock	02/11/2009	S	200	D	\$ 18.52	238,937	D
Common Stock	02/11/2009	S	454	D	\$ 18.55	238,483	D
Common Stock	02/11/2009	S	400	D	\$ 18.56	238,083	D
Common Stock	02/11/2009	S	1,300	D	\$ 18.5625	236,783	D
Common Stock	02/11/2009	S	1,900	D	\$ 18.57	234,883	D
Common Stock	02/11/2009	S	500	D	\$ 18.575	234,383	D
Common Stock	02/11/2009	S	200	D	\$ 18.58	234,183	D
Common Stock	02/11/2009	S	100	D	\$ 18.59	234,083	D
Common Stock	02/11/2009	S	2,300	D	\$ 18.6	231,783	D
Common Stock	02/11/2009	S	200	D	\$ 18.61	231,583	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Employee Stock option (right to buy)	\$ 10.56	02/11/2009		M	97,603	<u>(1)</u>	12/06/2009	Common Stock	97,603

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAUR MICHAEL L 6 LOGUE COURT GREENVILLE, SC 29615	X		President and CEO	

Signatures

/s/ Michael L.
Baur 02/13/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in one-third increments on the anniversary of the grant date over three years.
- (2) The reporting person executed this exercise and sale of stock options that were scheduled to expire this year in connection with his annual tax planning.

Remarks:

1. Additional transactions by this reporting person for this date are being reported on a separate Form 4.

This Form 4 is 1 out of 6 filings

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.