LASALA JOSEPH A JR

Form 4 March 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LASALA JOSEPH A JR	2. Issuer Name and Ticker or Trading Symbol Discovery Communications, Inc. [DISCA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) ONE DISCOVERY PLACE	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2010	Director 10% OwnerX Officer (give title Other (specify below) SEVP, Gen'l Counsel, Sec'y 6. Individual or Joint/Group Filing(Check Applicable Line)X_ Form filed by One Reporting Person Form filed by More than One Reporting Person Person			
(Street) SILVER SPRING, MD 20910	4. If Amendment, Date Original Filed(Month/Day/Year)				

(City) (State) (Zip) **Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned** itle of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature

1.1itle of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6.	/. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Dis	sposed	of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4	and 5	<u>5)</u>	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	8)			Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(A)		Reported	(Instr. 4)	
				(A)		Transaction(s)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Camina A					` ′				
Series A	0.2 (0.4 (2.0.4 0.(1))			70 004		\$	53,831	_	
Common	03/01/2010(1)		M	53,831	A	20.86	53,831	D	
Stock						20.00			
G . A									
Series A	(4)					\$			
Common	03/01/2010(1)		D	53,831	D	33.00	0	D	
Stock						33.03			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
DAP Units (Stock Appreciation Rights)	\$ 20.86	03/01/2010		M	53,831	02/15/2009(2)	02/15/2012	Series A Common Stock	51

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LASALA JOSEPH A JR ONE DISCOVERY PLACE SILVER SPRING, MD 20910

SEVP, Gen'l Counsel, Sec'y

Signatures

/s/ Joseph A. LaSala, Jr. 03/03/2010

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The DAP Units in respect of these shares of stock vested and became payable on February 15, 2010. Under the terms of the DAP,
- (1) however, the amounts payable in respect of the vested units are calculated based on the average closing prices for the 10 trading days preceding and including the vesting date and the 10 trading days after the vesting date. The DAP Units are cash-settled awards.
- (2) These DAP Units vest in four annual installments beginning February 15, 2009. On vesting, the DAP Units are automatically settled in cash.

Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DIS Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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