

CompuCredit Holdings Corp
 Form 4
 May 24, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HANNA DAVID G

2. Issuer Name and Ticker or Trading Symbol
 CompuCredit Holdings Corp
 [CCRT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/20/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO & Chairman of the Board

C/O COMPUCREDIT HOLDINGS CORPORATION, FIVE CONCOURSE PARKWAY, SUITE 400

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ATLANTA, GA 30328

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock ⁽¹⁾	05/20/2010		D	3,291,937	D \$ 7 4,614,988	I	By Family Trusts ⁽²⁾ ⁽³⁾ ⁽⁴⁾
Common Stock ⁽¹⁾	05/20/2010		D	782,490	D \$ 7 5,483,435	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HANNA DAVID G C/O COMPUCREDIT HOLDINGS CORPORATION FIVE CONCOURSE PARKWAY, SUITE 400 ATLANTA, GA 30328	X	X	CEO & Chairman of the Board	

Signatures

/s/ David G. Hanna 05/21/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 30, 2009, CompuCredit Holdings Corporation became the successor of CompuCredit Corporation pursuant to a merger. The merger resulted in CompuCredit Holdings Corporation becoming a parent holding company of CompuCredit Corporation, but did not alter the proportionate interests of security holders.
 - (2) Includes 4,614,988 shares owned by Bravo Trust Two, the beneficiaries of which are the reporting person and certain members of the reporting person's family.
 - (3) Includes 0 shares owned by Rainbow Trust Two Nevada, the beneficiaries of which are the reporting person and certain members of the reporting person's family.

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- The reporting person disclaims beneficial ownership of these securities except to the extent of the reporting person's pecuniary interest
- (4) therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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