MEMSIC Inc
Form 4
June 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
INVESTAR CAPITAL INC

(Last) (First) (Middle)

24F, NO. 76, SEC. 2, DUNHUA S. RD.

(Street)

TAIPEI, F5 106

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
MEMSIC Inc [MEMS]

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	06/01/2010		S		5,400	D	$ 2.7294	2,486,604	I	by Investar Semiconductor Development Fund, Inc. (1)
COMMON STOCK	06/01/2010		S		4,600	D	$ 2.7294	2,486,604	I	by Investar Semiconductor Development Fund (II) LDC (1)
COMMON STOCK	06/01/2010		S		440	D	$ 2.8025	2,485,789	I	by Investar Semiconductor Development

									Fund, Inc. (1)
COMMON STOCK	06/01/2010		S	375	D	$ 2.8025	2,485,789	I	by Investar Semiconductor Development Fund (II) LDC (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
INVESTAR CAPITAL INC 24F, NO. 76, SEC. 2, DUNHUA S. RD. TAIPEI, F5 106		X		
InveStar Semiconductor Development Fund Inc (II) LDC 24F, NO. 76, SEC. 2, DUNHUA S. RD. TAIPEI, F5 106		X		
InveStar Semiconductor Development Fund Inc 24F, NO. 76, SEC. 2, DUNHUA S. RD. TAIPEI, F5 106		X		

Signatures

/s/ Michael Tung, Partner/CFO of InveStar Capital, Inc.	06/03/2010
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) InveStar Capital, Inc. acts as investment manager of InveStar Semiconductor Development Fund, Inc. (II) LDC and InveStar Semiconductor Development Fund, Inc., together the "InveStar Funds", and exercises investment control over the shares held by such entities. In addition, Michael Tung is the chief financial officer and managing partner of InveStar Capital, Inc. Both InveStar Capital, Inc. and Mr. Tung disclaim beneficial ownership of such shares except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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