

SOARES DAVID
Form 4
October 05, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOARES DAVID

2. Issuer Name and Ticker or Trading Symbol
NETGEAR, INC [NTGR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
NETGEAR, INC., 350 E. PLUMERIA DR.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/01/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior VP, Worldwide Sales

SAN JOSE, CA 95134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/01/2010		M ⁽¹⁵⁾		417	A	\$ 11 14,699
Common Stock	10/01/2010		M ⁽¹⁵⁾		3,334	A	\$ 14.79 18,033
Common Stock	10/01/2010		M ⁽¹⁵⁾		5,001	A	\$ 9.26 23,034
Common Stock	10/01/2010		M ⁽¹⁵⁾		7,916	A	\$ 11.41 30,950
Common Stock	10/01/2010		M ⁽¹⁵⁾		4,141	A	\$ 15.35 35,091

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Common Stock	10/01/2010	<u>S⁽¹⁵⁾</u>	20,809	D	\$ 27.1 <u>(16)</u>	14,282	D
Common Stock	10/05/2010	<u>M⁽¹⁵⁾</u>	4,609	A	\$ 15.35	18,891	D
Common Stock	10/05/2010	<u>S⁽¹⁵⁾</u>	4,609	D	\$ 27	14,282	D
Common Stock	10/05/2010	<u>M⁽¹⁵⁾</u>	8,750	A	\$ 15.35	23,032	D
Common Stock	10/05/2010	<u>S⁽¹⁵⁾</u>	8,750	D	\$ 28	14,282	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Units	<u>(5)</u>					<u>(10)</u> <u>(6)</u>	Common Stock 1,875
Restricted Stock Units	<u>(5)</u>					<u>(9)</u> <u>(6)</u>	Common Stock 4,000
Employee Stock Option (Right to Buy)	\$ 15.35	10/01/2010		<u>M⁽¹⁵⁾</u>	4,141	<u>(1)</u> 03/11/2015	Common Stock 4,141
Employee Stock Option (Right to Buy)	\$ 14.79	10/01/2010		<u>M⁽¹⁵⁾</u>	3,334	<u>(2)</u> 02/26/2014	Common Stock 3,334

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Buy)									
Employee Stock Option (Right to Buy)	\$ 9.26	10/01/2010	M ⁽¹⁵⁾	5,001	<u>(3)</u>	07/23/2014	Common Stock	5,001	
Employee Stock Option (Right to Buy)	\$ 22.68				<u>(4)</u>	05/23/2016	Common Stock	10,000	
Employee Stock Option (Right to Buy)	\$ 29.23				<u>(7)</u>	01/12/2017	Common Stock	20,000	
Employee Stock Option (Right to Buy)	\$ 28.79				<u>(8)</u>	01/11/2018	Common Stock	20,000	
Employee Stock Option (Right to Buy)	\$ 11.41	10/01/2010	M ⁽¹⁵⁾	7,916	<u>(11)</u>	01/16/2019	Common Stock	7,916	
Restricted Stock Units	<u>(5)</u>				<u>(12)</u>	<u>(6)</u>	Common Stock	6,000	
Employee Stock Option (Right to Buy)	\$ 21.1				<u>(13)</u>	02/02/2020	Common Stock	20,000	
Employee Stock Option (Right to Buy)	\$ 20.8				<u>(14)</u>	06/13/2020	Common Stock	16,000	
Employee Stock Option (Right to Buy)	\$ 11	10/01/2010	M ⁽¹⁵⁾	417	<u>(17)</u>	07/11/2013	Common Stock	417	
Employee Stock	\$ 15.35	10/05/2010	M ⁽¹⁵⁾	4,609	<u>(1)</u>	03/11/2015	Common Stock	4,609	

Option
(Right to
Buy)

Employee
Stock

Option	\$ 15.35	10/05/2010		M ⁽¹⁵⁾	8,750	<u>(1)</u>	03/11/2015	Common Stock	8,750
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(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOARES DAVID NETGEAR, INC. 350 E. PLUMERIA DR. SAN JOSE, CA 95134			Senior VP, Worldwide Sales	

Signatures

/s/ Andrew W. Kim, Attorney
in Fact

10/05/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100% of this option grant is exercisable on 3/11/05, the grant date. Shares underlying the option are restricted from transfer, with the restriction lapsing with respect to 25% of the shares on each subsequent anniversary of the grant date, so that all underlying shares will be free from transfer restrictions on 3/11/09.
 - (2) 25% of the option grant is exercisable on 2/26/2005, and 1/48 of the option grant is exercisable each month thereafter.
 - (3) 25% of the option grant is exercisable on 7/23/2005, and 1/48 of the option grant is exercisable each month thereafter.
 - (4) 25% of the option grant is exercisable on 5/23/2007, and 1/48 of the option grant is exercisable each month thereafter.
 - (5) Converts to common stock on a one for one basis.
 - (6) Not applicable.
 - (7) 25% of the option grant is exercisable on 1/12/2008, and 1/48 of the option grant is exercisable each month thereafter.
 - (8) 25% of the option grant is exercisable on 1/11/2009, and 1/48 of the option grant is exercisable each month thereafter.
 - (9) Stock units will be paid in an equal number of shares of the Issuer's common stock upon vesting of the units. 25% of the units will cliff vest on each anniversary of 1/11/2008, the vest start date, so that all of the units will have vested on 1/11/2012.
 - (10) Stock units will be paid in an equal number of shares of the Issuer's common stock upon vesting of the units. 25% of the units will cliff vest on each anniversary of 1/12/2007, the vest start date, so that all of the units will have vested on 1/12/2011.
 - (11) 25% of the option grant is exercisable on 1/16/2010, and 1/48 of the option grant is exercisable each month thereafter.
 - (12) Stock units will be paid in an equal number of shares of the Issuer's common stock upon vesting of the units. 25% of the units will cliff vest on each anniversary of 1/16/2009, the vesting start date, so that all of the units will have vested on 1/16/2013.
 - (13) 25% of the option grant is exercisable on 2/2/2011, and 1/48 of the option grant is exercisable each month thereafter.

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- (14) 25% of the shares subject to the option shall vest on 6/13/2011, and 1/48th of the shares subject to the option shall vest each month thereafter, subject to the optionee continuing to be a service provider on such dates.
- (15) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 31, 2010.
- (16) The sale price reported in column 4 of Table I represents the weighted average sale price of the shares sold ranging from \$27.02 to \$27.11 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
- (17) 25% of the option grant is exercisable on 7/11/2004, and 1/48 of the option grant is exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.