KENNEDY KIERAN M.

Form 4

October 18, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

KENNEDY KIERAN M.

1. Name and Address of Reporting Person *

			CTSET RESEARCH SYSTEMS				(Check all applicable)			
(Last) 601 MERR	, ,	(M	Date of Earliest T Ionth/Day/Year) 0/13/2010	ransaction			DirectorX Officer (give below)	e titleOthe	Owner or (specify	
(Street) 4. If Amen			If Amendment, D		l		Senior Vice President 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NORWALI	K, CT 06851						Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-l	Derivative	Secur	ities Acqu	uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code	4. Securit on(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
FactSet Common Stock	10/13/2010		M	2,306	A	\$ 29	14,777	D		
FactSet Common Stock	10/13/2010		М	10,192	A	\$ 43.39	24,969	D		
FactSet Common Stock	10/13/2010		M	9,210	A	\$ 43.39	34,179	D		
FactSet Common	10/13/2010		M	7,955	A	\$ 59.36	42,134	D		

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FactSet Common Stock	10/13/2010	M	5,544	A	\$ 65.67	47,678	D
FactSet Common Stock	10/13/2010	M	2,484	A	\$ 35.8	50,162	D
FactSet Common Stock	10/13/2010	S	37,691	D	\$ 85.11	12,471	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nui of S
Non-Qualified Stock Option (right to buy)	\$ 29	10/13/2010		M	2,306	04/20/2006	04/20/2015	FactSet Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 43.39	10/13/2010		M	10,192	08/14/2007	08/14/2013	FactSet Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 43.39	10/13/2010		M	9,210	08/14/2008	08/14/2013	FactSet Common Stock	9,
Non-Qualified Stock Option (right to buy)	\$ 59.36	10/13/2010		M	7,955	08/14/2008	08/14/2014	FactSet Common Stock	7,
Non-Qualified Stock Option (right to buy)	\$ 65.67	10/13/2010		M	5,544	08/14/2009	08/14/2015	FactSet Common Stock	5,

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Non-Qualified Stock Option (right to buy)	\$ 35.8	10/13/2010	M	2,484	10/24/2009	10/24/2015	FactSet Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 65.67	10/13/2010	J	20,844	(2)	(2)	FactSet Common Stock	20

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KENNEDY KIERAN M. 601 MERRITT 7

NORWALK, CT 06851

Senior Vice President

Signatures

Kieran M. 10/18/2010 Kennedy

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Column 8 has been intentionally left blank because the transaction was an exercise of a derivative security.
- This performance-based employee stock option grant was forfeited as the issuer did not achieve certain financial performance criteria during the two-year performance period ending August 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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