

Nahmad Aaron J  
Form 4  
December 16, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Nahmad Aaron J

2. Issuer Name and Ticker or Trading Symbol  
WATSCO INC [WSO; WSOB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/14/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President

2665 S. BAYSHORE DRIVE, SUITE 901

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

COCONUT GROVE, FL 33133

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Class B Common Stock            |                                      |  |                                |   | 45  | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 96  | I  | See footnote (1)                  |
| Common Stock                    | 12/14/2010                           |  | M                              | 5,000   | A \$ 59.73  | 0  | D                                 |
| Common Stock                    | 12/14/2010                           |  | S                              | 200   | D \$ 64.26  | 0  | D                                 |
|                                 | 12/14/2010                           |  | S                              | 200   | D   | 0  | D                                 |

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|              |            |   |     |   |          |   |   |
|--------------|------------|---|-----|---|----------|---|---|
| Common Stock |            |   |     |   | \$ 64.21 |   |   |
| Common Stock | 12/14/2010 | S | 100 | D | \$ 64.29 | 0 | D |
| Common Stock | 12/14/2010 | S | 100 | D | \$ 64.06 | 0 | D |
| Common Stock | 12/14/2010 | S | 200 | D | \$ 64.09 | 0 | D |
| Common Stock | 12/14/2010 | S | 400 | D | \$ 64.12 | 0 | D |
| Common Stock | 12/14/2010 | S | 500 | D | \$ 64.15 | 0 | D |
| Common Stock | 12/14/2010 | S | 100 | D | \$ 64.17 | 0 | D |
| Common Stock | 12/14/2010 | S | 300 | D | \$ 64.22 | 0 | D |
| Common Stock | 12/14/2010 | S | 200 | D | \$ 64.19 | 0 | D |
| Common Stock | 12/14/2010 | S | 200 | D | \$ 64.11 | 0 | D |
| Common Stock | 12/14/2010 | S | 400 | D | \$ 64.18 | 0 | D |
| Common Stock | 12/14/2010 | S | 100 | D | \$ 64.1  | 0 | D |
| Common Stock | 12/14/2010 | S | 200 | D | \$ 64.08 | 0 | D |
| Common Stock | 12/14/2010 | S | 300 | D | \$ 64.14 | 0 | D |
| Common Stock | 12/14/2010 | S | 600 | D | \$ 64.24 | 0 | D |
| Common Stock | 12/14/2010 | S | 200 | D | \$ 64.23 | 0 | D |
| Common Stock | 12/14/2010 | S | 100 | D | \$ 64.3  | 0 | D |
| Common Stock | 12/14/2010 | S | 100 | D | \$ 64.27 | 0 | D |
| Common Stock | 12/14/2010 | S | 100 | D | \$ 64.05 | 0 | D |
| Common Stock | 12/14/2010 | S | 200 | D | \$ 64.16 | 0 | D |
|              | 12/14/2010 | S | 100 | D |          | 0 | D |

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Common Stock \$ 64.13  
 Common Stock 12/14/2010 S 100 D \$ 64.2 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy)                | \$ 59.73   | 12/14/2010                           |  | M                              | 5,000   | <u>(2)</u> 12/19/2010                                    | Common Stock  | 5,000                         |
| Stock Option (right to buy)                | \$ 47.47   |                                      |  |                                |   | <u>(3)</u> 09/17/2012                                    | Common Stock  | 5,000                         |
| Stock Option (right to buy)                | \$ 56.7  |                                      |  |                                |   | <u>(4)</u> 07/06/2015                                    | Class B Common Stock  | 12,000                        |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                |       |
|--|---------------|-----------|----------------|-------|
|  | Director      | 10% Owner | Officer        | Other |
| Nahmad Aaron J<br>2665 S. BAYSHORE DRIVE<br>SUITE 901<br>COCONUT GROVE, FL 33133 |               |           | Vice President |       |

## Signatures

/s/ Aaron J.  
Nahmad

12/16/2010

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust
  - (2) The option vested 50% on December 19, 2008 and December 19, 2009, respectively
  - (3) The option vests 50% on September 17, 2010 and September 17, 2011, respectively
  - (4) The option vests 50% on July 6, 2013 and July 6, 2014, respectively

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.