

ACCESS INDUSTRIES INC
Form 4
January 24, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AI INTERNATIONAL
CHEMICALS S.A.R.L.

2. Issuer Name and Ticker or Trading Symbol
LyondellBasell Industries N.V.
[LYB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
15-17 AVE. GASTON DIDERICH

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/24/2011

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

LUXEMBOURG, N4 L-1420

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Ordinary Shares	01/24/2011		X ⁽¹⁾		34,172,698	A	\$ 28
Class A Ordinary Shares					90,109,356	D ⁽²⁾	
					334,010	D ⁽³⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Forward sale contract (right to purchase)	\$ 28	01/24/2011		X ⁽¹⁾	34,172,698	01/01/2011 01/31/2011	Class A Ordinary Shares 34,172,698

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AI INTERNATIONAL CHEMICALS S.A.R.L. 15-17 AVE. GASTON DIDERICH LUXEMBOURG, N4 L-1420		X		
AI CHEMICAL HOLDINGS LLC 730 FIFTH AVENUE NEW YORK, NY 10023		X		
AI SMS L.P. TRINITY CHAMBERS, ROAD TOWN TORTOLA, D8		X		
AI SMS GP Ltd TRINITY CHAMBERS, ROAD TOWN TORTOLA, D8		X		
ACCESS INDUSTRIES, LLC 730 FIFTH AVENUE NEW YORK, NY 10023		X		
ACCESS INDUSTRIES MANAGEMENT, LLC 730 FIFTH AVENUE NEW YORK, NY 10023		X		
Blavatnik Len 730 FIFTH AVENUE NEW YORK, NY 10023		X		
ALTEP 2010 L.P. 730 FIFTH AVENUE NEW YORK, NY 10019		X		

ACCESS INDUSTRIES INC
 730 FIFTH AVENUE
 NEW YORK, NY 10019

X

Signatures

Alejandro Moreno for AI International Chemicals S.A.R.L., AI Chemical Holdings LLC, Access Industries, LLC, Access Industries Management, LLC, Altep 2010 L.P. and Access Industries, Inc. and as Attorney-in-Fact for Mr. Blavatnik 01/24/2011

__Signature of Reporting Person Date

Ronan J.E. Kuczaj for Belvaux Management Limited for AI SMS L.P. and AI SMS GP Limited 01/24/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of derivative security exempt pursuant to Rule 16b-6.

The securities reported are held directly by AI International Chemicals S.A.R.L. ("AIIC") and may be deemed to be held indirectly by each of the other reporting persons (other than Altep 2010 L.P. and Access Industries, Inc.), because AIIC is a wholly owned subsidiary of AI Chemical Holdings LLC, which is a wholly owned subsidiary of AI SMS L.P., a partnership of which AI SMS GP Limited is the general partner, which is a wholly owned subsidiary of Access Industries, LLC, which is controlled by Access Industries Management, LLC, which is controlled by Mr. Blavatnik. Each of the reporting persons (other than AIIC) disclaims beneficial ownership of these securities, except to the extent of its or his pecuniary interest therein, and this Form shall not be construed as an admission that any such reporting person is the beneficial owner of any of the securities reported on this Form.

- (2) The securities reported are held directly by Altep 2010 L.P. ("Altep") and may be deemed to be beneficially owned by Access Industries, Inc. and Mr. Blavatnik because Access Industries, Inc. is the general partner of Altep and Mr. Blavatnik controls Access Industries, Inc.
- (3) Each of the reporting persons (other than Altep) disclaims beneficial ownership of these securities, except to the extent of its or his pecuniary interest therein, and this Form shall not be construed as an admission that any such reporting person is the beneficial owner of any such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.