

ELLIE MAE INC  
Form 4  
April 22, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CORELOGIC, INC.

2. Issuer Name and Ticker or Trading Symbol  
ELLIE MAE INC [ELLI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

4 FIRST AMERICAN WAY

3. Date of Earliest Transaction (Month/Day/Year)  
04/20/2011

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_X\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

(Street)

SANTA ANA, CA 92707

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	04/20/2011		C	416,666	A (2) 416,666	I	See footnote (1)
Common Stock	04/20/2011		C	2,092,050	A (2) 2,508,716	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Series E Convertible Preferred Stock	(2)	04/20/2011		C	416,666	(2) (2)	Common Stock	416,666	
Series G Convertible Preferred Stock	(2)	04/20/2011		C	2,092,050	(2) (2)	Common Stock	2,092,050	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CORELOGIC, INC. 4 FIRST AMERICAN WAY SANTA ANA, CA 92707			X	

## Signatures

/s/ Corinna Cherian, Vice President, Associate General Counsel and Assistant Secretary of CoreLogic, Inc.

04/22/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities are held directly by CoreLogic Real Estate Information Services, LLC, which is a wholly-owned subsidiary of CoreLogic, Inc. CoreLogic Real Estate Information Services, LLC, along with CoreLogic, Inc., exercise shared voting and investment power with respect to such securities. These securities are beneficially owned by CoreLogic Real Estate Information Services, LLC.

(2) Upon the closing of the Issuer's initial public offering on April 20, 2011, each share of Series E Convertible Preferred Stock and each share of Series G Convertible Preferred Stock (collectively, the "Convertible Stock") automatically converted into shares of the Issuer's Common Stock. The shares of Convertible Stock converted on a 1:1 basis into Common Stock, without the payment of additional consideration and had no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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