

KAVANAUGH JAMES J  
Form 4  
February 07, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KAVANAUGH JAMES J

2. Issuer Name and Ticker or Trading Symbol  
INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, Controller

IBM CORPORATION, ONE NEW ORCHARD ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

ARMONK, NY 10504

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price                             |
| Common Stock                    | 02/06/2012                           |  | S                              |   | 200   | D  | \$ 192.09 16,943.6046             |
| Common Stock                    | 02/06/2012                           |  | S                              |   | 100   | D  | \$ 192.1 16,843.6046              |
| Common Stock                    | 02/06/2012                           |  | S                              |   | 400   | D  | \$ 192.11 16,443.6046             |
| Common Stock                    | 02/06/2012                           |  | S                              |   | 300   | D  | \$ 192.12 16,143.6046             |
| Common Stock                    | 02/06/2012                           |  | S                              |   | 300   | D  | \$ 192.13 15,843.6046             |

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|              |            |   |       |   |            |             |   |
|--------------|------------|---|-------|---|------------|-------------|---|
| Common Stock | 02/06/2012 | S | 700   | D | \$ 192.14  | 15,143.6046 | D |
| Common Stock | 02/06/2012 | S | 900   | D | \$ 192.15  | 14,243.6046 | D |
| Common Stock | 02/06/2012 | S | 1,600 | D | \$ 192.16  | 12,643.6046 | D |
| Common Stock | 02/06/2012 | S | 100   | D | \$ 192.17  | 12,543.6046 | D |
| Common Stock | 02/06/2012 | S | 400   | D | \$ 192.18  | 12,143.6046 | D |
| Common Stock | 02/06/2012 | S | 400   | D | \$ 192.19  | 11,743.6046 | D |
| Common Stock | 02/06/2012 | S | 100   | D | \$ 192.21  | 11,643.6046 | D |
| Common Stock | 02/06/2012 | S | 200   | D | \$ 192.22  | 11,443.6046 | D |
| Common Stock | 02/06/2012 | S | 100   | D | \$ 192.23  | 11,343.6046 | D |
| Common Stock | 02/06/2012 | S | 2,193 | D | \$ 192.25  | 9,150.6046  | D |
| Common Stock | 02/06/2012 | S | 25    | D | \$ 192.255 | 9,125.6046  | D |
| Common Stock | 02/06/2012 | S | 3,269 | D | \$ 192.26  | 5,856.6046  | D |
| Common Stock | 02/06/2012 | S | 600   | D | \$ 192.28  | 5,256.6046  | D |
| Common Stock | 02/06/2012 | S | 200   | D | \$ 192.29  | 5,056.6046  | D |
| Common Stock | 02/06/2012 | S | 319   | D | \$ 192.3   | 4,737.6046  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene |
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|------------------------|
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|------------------------|

|                        |   |                     |   |
|------------------------|---|---------------------|---|
| Derivative<br>Security | Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | (Instr. 3 and 4)    | Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|                        | Code V (A) (D)  | Date<br>Exercisable | Expiration<br>Date                      |
|                        |   | Title               | Amount<br>or<br>Number<br>of<br>Shares  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                |       |
|--|---------------|-----------|----------------|-------|
|  | Director      | 10% Owner | Officer        | Other |
| KAVANAUGH JAMES J<br>IBM CORPORATION<br>ONE NEW ORCHARD ROAD<br>ARMONK, NY 10504 |               |           | VP, Controller |       |

## Signatures

D. Cummins on behalf of J. J.  
Kavanaugh

02/07/2012

Date

\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.