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MATRIXX INITIATIVES INC Form SC 13D/A March 16, 2009

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 1)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of $\S\S 240.13d-1(e)$, 240.13d-1(f) or 240.13d-1(g), check the following box .

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CUSIP No	o. 57685L105				
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) Gabelli Funds, LLC I.D. No. 13-4044523				
2			oup (SEE INSTRUCTIONS)(a)	
	(b)				
3	Sec use only				
4		E INSTRUCTIONS) tment advisory clients			
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)				
6	Citizenship or place of organization New York				
	Number Of	: 7	Sole voting power		
	Shares	:	122,500 (Item 5)		
	Beneficially	: 8	Shared voting power		
	Owned		None		
	By Each	:			
	Reporting				
	Person				

With