

LENTO ROBERT A  
Form 3  
November 26, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |         |                                      |   |  |
|--|---------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person *                        |         | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol   |  |
| Â LENTO ROBERT A   |         | (Month/Day/Year)                     | Limelight Networks, Inc. [LLNW]   |  |
| (Last)   | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer  | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| C/O LIMELIGHT NETWORKS, INC., Â 222 SOUTH MILL AVENUE, 8TH FLOOR |         | 11/26/2012                           |   |  |
| (Street)   |         |                                      | (Check all applicable)  |  |
| TEMPE, Â AZ Â 85281  |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below)<br>Interim-CEO    |  |
| (City)   | (State) | (Zip)                                | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 75,000 <sup>(1)</sup>                                    | D   | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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|   | Date Exercisable          | Expiration Date           | Title        | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |   |
|---|---------------------------|---------------------------|--------------|----------------------------|----------|---------------------------------------|---|
| Non-qualified stock option (Right to Buy) | 05/08/2013 <sup>(2)</sup> | 11/08/2022 <sup>(3)</sup> | Common Stock | 250,000 <sup>(2)</sup>     | \$ 1.8   | D                                     | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |               |       |
|---|---------------|-----------|---------------|-------|
|   | Director      | 10% Owner | Officer       | Other |
| LENTO ROBERT A<br>C/O LIMELIGHT NETWORKS, INC.<br>222 SOUTH MILL AVENUE, 8TH FLOOR<br>TEMPE, AZ 85281 | Â             | Â         | Â Interim-CEO | Â     |

## Signatures

Robert A. Lento by: /s/ James R. Todd,  
Attorney-in-Fact

11/26/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This includes 75,000 unvested restricted stock units ("RSU"). Subject to the provisions of the 2007 Equity Incentive Plan and Reporting Person's employment and RSU agreements, the RSUs will vest on the six (6) month anniversary of the Grant Date, provided Reporting Person continues to be a Service Provider through that vesting date. Each RSU represents a contingent right to receive one share of the Company's common stock.
- (2) Reporting Person received an aggregate of 250,000 stock options. Subject to the provisions of the 2007 Equity Incentive Plan and Reporting Person's employment and stock option agreements, the stock options will vest on the six (6) month anniversary of the Grant Date, provided Reporting Person continues to be a Service Provider through that vesting date.
- (3) Reporting Person will be entitled to exercise any vested stock options until the first to occur of: (i) the date that is two years following the later of the (A) date upon which such stock options vested or (B) the date upon which Reporting Person ceases to be a Service Provider, (ii) the applicable scheduled expiration date of such award (in the absence of any termination of employment) as set forth in the award agreement, or (iii) the ten (10) year anniversary of the award's original date of grant. For purposes of clarity, the term "expiration date" shall be the scheduled expiration of the option agreement and not the period that Reporting Person shall be entitled to exercise such option.

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### Remarks:

ExecutedÂ pursuantÂ toÂ theÂ LimitedÂ PowerÂ ofÂ AttorneyÂ forÂ SectionÂ 16Â ReportingÂ ObligationsÂ datedÂ Nov

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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