

WATSA V PREM ET AL  
Form 4  
December 27, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FAIRFAX FINANCIAL HOLDINGS LTD/ CAN

(Last) (First) (Middle)

95 WELLINGTON STREET WEST, SUITE 800

(Street)

TORONTO, A6 M5J 2N7

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SANDRIDGE ENERGY INC [SD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/21/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.001 par value ("Common Shares")	12/21/2012		P		1,500,000	A	\$ 6.099	26,240,200	I	See Footnote (1)
Common Shares	12/21/2012		P		175,000	A	\$ 6.2	26,415,200	I	See Footnote (1)
Common Shares	12/21/2012		P		2,000,000	A	\$ 6.2446	28,415,200	I	See Footnote (1)

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Common Shares	12/24/2012	P	500,000	A	\$ 6.2088	28,915,200	I	See Footnote (1)
Common Shares	12/26/2012	P	800,000	A	\$ 6.2312	29,715,200	I	See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FAIRFAX FINANCIAL HOLDINGS LTD/ CAN 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7		X		
WATSA V PREM ET AL 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7		X		
1109519 ONTARIO LTD 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7		X		

SIXTY TWO INVESTMENT CO LTD  
 1600 CATHEDRAL PLACE  
 925 WEST GEORGIA ST. X  
 VANCOUVER, A1 V6C 3L3

810679 ONTARIO LTD  
 95 WELLINGTON STREET WEST X  
 SUITE 800  
 TORONTO, A6 M5J 2N7

ODYSSEY REINSURANCE CO  
 300 FIRST STAMFORD PLACE X  
 STAMFORD, CT 06902

## Signatures

/s/ V. Prem Watsa, Chairman and Chief Executive Officer 12/27/2012  
 \_\_Signature of Reporting Person Date

/s/ V. Prem Watsa 12/27/2012  
 \_\_Signature of Reporting Person Date

/s/ V. Prem Watsa, President 12/27/2012  
 \_\_Signature of Reporting Person Date

/s/ V. Prem Watsa, President 12/27/2012  
 \_\_Signature of Reporting Person Date

/s/ V. Prem Watsa, President 12/27/2012  
 \_\_Signature of Reporting Person Date

/s/ Kirk M. Reische, Vice President 12/27/2012  
 \_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Common Shares are held by Fairfax Financial Holdings Limited ("Fairfax"), certain of its subsidiaries and the pension plans of certain subsidiaries of Fairfax, including, following the transactions reported herein, 277,000 Common Shares held directly by V. Prem Watsa, 544,000 Common Shares held by Northbridge Commercial Insurance Corporation, 781,000 Common Shares held by Federated Insurance Company of Canada, 1,578,000 Common Shares held by Northbridge Indemnity Insurance Corporation, 2,230,200 Common Shares held by Northbridge General Insurance Corporation, and its subsidiaries, 2,048,400 Common Shares held by TIG Insurance Company, 2,500,000 Common Shares held by Zenith Insurance Company 11,390,100 Common Shares held by Odyssey Reinsurance Company, 3,643,500 Common Shares held by Riverstone Insurance Ltd., 2,800,000 Common Shares held by Advent Capital (Holdings) Ltd. and 1,023,000 Common Shares held by Clearwater Insurance Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.