SILBERSTEIN JASON V

Form 4 May 03, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

SILBERSTEIN JASON V

1. Name and Address of Reporting Person *

(Check all applicable)											
wner specify											
nt											
Check											
Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting											
ung											
(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
. Nature of ndirect seneficial ownership (instr. 4)											
n ti											

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		TransactionDerivative Code Securities (Instr. 8) Acquired (or Dispose (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and 2 Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 19.68	05/03/2013		M		15,407	<u>(2)</u>	03/05/2016	Class A Common Stock	15,407	
Stock Options (Right to Buy)	\$ 35.71	05/03/2013		M		15,000	(3)	03/04/2017	Class A Common Stock	15,000	
Restricted Stock Units	<u>(4)</u>						(5)	(5)	Class A Common Stock	1,561	
Stock Options (Right to Buy)	\$ 42.15						<u>(6)</u>	03/04/2018	Class A Common Stock	26,111	
Restricted Stock Units	<u>(4)</u>						<u>(7)</u>	<u>(7)</u>	Class A Common Stock	3,005	
Stock Options (Right to Buy)	\$ 47.52						<u>(8)</u>	03/06/2019	Class A Common Stock	27,444	
Restricted Stock Units	<u>(4)</u>						<u>(9)</u>	<u>(9)</u>	Class A Common Stock	4,552	
Stock Options	\$ 72.99						(10)	03/06/2020	Class A Common	41,753	

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(Right to Buy)				Stock	
Restricted				Class A	
Stock	<u>(4)</u>	<u>(11)</u>	(11)	Common	5,467
Units				Stock	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SILBERSTEIN JASON V C/O SBA COMMUNICATIONS CORPORATION 5900 BROKEN SOUND PARKWAY N.W. BOCA RATON, FL 33487

SVP - Property Management

Signatures

/s/ Joshua M. Koenig, Attorney-in-Fact 05/03/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the weighted average price of the shares sold. The prices of the shares sold pursuant to the transactions ranged from \$79.50 to \$79.94 per share. The Reporting Person, upon request, will provide the Securities and Exchange Commission staff, the issuer or a security holder of the issuer full information regarding the number of shares sold at each separate price.
- (2) These options are immediately exercisable.
- (3) These options vest in accordance with the following schedule: 6,839 vest on each of the first through the third anniversaries of the grant date and 6,840 vest on the fourth anniversary of the grant date (March 4, 2010).
- (4) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (5) These restricted stock units vest in accordance with the following schedule: 1,560 vest on the first anniversary of the grant date and 1,561 vest on each of the second through the fourth anniversaries of the grant date (March 4, 2010).
- These options vest in accordance with the following schedule: 6,527 vest on the first anniversary of the grant date and 6,528 vest on each of the second through fourth anniversaries of the grant date (March 4, 2011).
- (7) These restricted stock units vest in accordance with the following schedule: 1,502 vest on each of the first through third anniversaries of the grant date and 1,503 vest on the fourth anniversary of the grant date (March 4, 2011).
- (8) These options vest in accordance with the following schedule: 6,861 vest on each of the first through fourth anniversaries of the grant date (March 6, 2012).
- (9) These restricted stock units vest in accordance with the following schedule: 1,517 vest on each of the first through third anniversaries of the grant date and 1,518 vest on the fourth anniversary of the grant date (March 6, 2012).
- (10) These options vest in accordance with the following schedule: 10,438 vest on each of the first through third anniversaries of the grant date and 10,439 vest on the fourth anniversary of the grant date (March 6, 2013).
- These restricted stock units vest in accordance with the following schedule: 1,366 vest on the first anniversary of the grant date and 1,367 vest on each of the second through fourth anniversaries of the grant date (March 6, 2013).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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