

Discovery Communications, Inc.  
 Form 3  
 May 23, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Leavy David		(Month/Day/Year)	Discovery Communications, Inc. [DISCA]	
(Last)	(First)	(Middle)	05/16/2014	
ONE DISCOVERY PLACE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SILVER			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
SPRING, Â MD Â 20910			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Chief Communications Officer	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Series A Common Stock	8,335	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to acquire)	03/15/2011 <sup>(1)</sup>	03/15/2017	Series A Common Stock	8,487	\$ 32.39	D	Â
Employee Stock Option (right to acquire)	03/16/2012 <sup>(2)</sup>	03/16/2018	Series A Common Stock	6,391	\$ 38.76	D	Â
Employee Stock Option (right to acquire)	01/13/2013 <sup>(3)</sup>	01/13/2019	Series A Common Stock	5,147	\$ 43.34	D	Â
Employee Stock Option (right to acquire)	03/15/2013 <sup>(4)</sup>	03/15/2019	Series A Common Stock	10,226	\$ 47.87	D	Â
Employee Stock Option (right to acquire)	03/01/2014 <sup>(5)</sup>	03/01/2020	Series A Common Stock	8,088	\$ 74.88	D	Â
Employee Stock Option (right to acquire)	02/28/2015 <sup>(6)</sup>	02/28/2021	Series A Common Stock	11,491	\$ 83.32	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Leavy David ONE DISCOVERY PLACE SILVER SPRING, MD 20910	Â	Â	Â Chief Communications Officer	Â

## Signatures

/s/ Stephanie D. Marks, by power of attorney  
05/23/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested in four equal annual installments beginning March 15, 2011.
- (2) This option vests in four equal annual installments beginning March 16, 2012.
- (3) This option vests in four equal annual installments beginning January 13, 2013.
- (4) This option vests in four equal annual installments beginning March 15, 2013.
- (5) This option vests in four equal annual installments beginning March 1, 2014.
- (6) This option vests in four equal annual installments beginning February 28, 2015.

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**Remarks:**

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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