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DAY L B Form 4 February 12, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Ad			me and Tio		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
(Last) c/o Microchip 7 2355 West Cha	of Reporting Person,					tement for n/Day/Year /03	109	X Director 10% Owner _ Officer (give title below) Other (specify below)					
Chandler, AZ 8					Date o	5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City	(City) (State) (Zip)					Derivat	ive Secur	Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of 2. Trans- 2A. Deemed Security action Execution (Instr. 3) Date Date, (Month/ Day/ if any			3. Transaction Code (Instr. 8		4. Securitior Dispose (Instr. 3, 4	es Acq ed of (E	uired (A)	5. Amount of Securities Beneficially Owned Follow-	s	or Indirect	7. Nature of Indirect Beneficial Ownership		
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)		
Common Stock	02/11/2003	02/11/2003	М		1,875	A	\$8.759		0				
Common Stock	02/11/2003	02/11/2003	S		1,875	D	\$23.849		0				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(c.g., puts, cans, warrants, options, convertible securities)													
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature		
ı	Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect		
	Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial		
		Price of		Date,	Code	Derivative	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownershij		
	(Instr. 3)	Derivative	(Month/	if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Year)	(Month/ Day/ Year)	(Instr. 8)	(A) Dis	str. 3,						Reported	ative Security: Direct (D) or Indirect (I)	
				Code	V (A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(Instr. 4)	
Common Stock Option (Right to Buy)	\$8.759	02/11/03	02/11/03	M		1,875	08/03/98		Common Stock		\$8.759	15,000	D	

Explanation of Responses:

By: /s/ L.B. Day
by Mary K. Simmons, Attorney-In-Fact
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).