

Edgar Filing: INNOVATIVE DESIGNS INC - Form NT 10-Q

INNOVATIVE DESIGNS INC  
Form NT 10-Q  
October 27, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 12b-25  
NOTIFICATION OF LATE FILING

COMMISSION FILE NUMBER 333-103746  
CUSIP NUMBER 45772B 10 6

(Check One):  Form 10-K  Form 11-K  Form 20-F  Form 10-QSB  
For Period Ended: July 31, 2003

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

PART I. REGISTRANT INFORMATION

Full Name of Registrant: Innovative Designs, Inc.

Former name if applicable: Not Applicable

Address of principal executive office (Street and number): 223 North Main Street, Suite 1, Pittsburgh, Pennsylvania 15215

PART II. RULE 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or
- (c) the subject quarterly report or transition report on Form 10-QSB, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (d) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III. NARRATIVE

State below in reasonable detail why the Form 10-K, 11-K, 20-F 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period. (Attach extra sheets if needed.)

We were not able to complete the required financial information for the period ended July 31, 2003 on a timely basis.

(Attach Extra Sheets if Necessary)

PART IV. OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification: Joseph Riccelli 412-799-0350

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(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).  Yes  No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?  Yes  No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Innovative Designs, Inc.  
(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: October 27, 2003

By: /s/ Joseph Riccelli  
Joseph Riccelli

Chief Executive Officer, Chairman of the Board of Directors