LENNAR CORP /NEW/
Form 4
April 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
AMES MARSHALL H

(Last) (First) (Middle)

LENNAR CORPORATION, 700 NW 107 AVENUE STE 400

(Street)

MIAMI, FL 33172

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LENNAR CORP /NEW/ [LEN,LEN.B]

3. Date of Earliest Transaction (Month/Day/Year)
04/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	04/14/2006		A		1,995 (1)	A	$ 0	113,815	D	
Class A Common Stock								712	I	By IRA Trust
Class A Common Stock								9,512	I	By ESOP Trust
Class B								18,940	D	

Common Stock			
Class B Common Stock	70	I	By IRA Trust
Class B Common Stock	950	I	By ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	$ 8.235							11/03/2006[(2)]	11/03/2007	Class A Common Stock	15,000
Stock Option (Right to Buy)	$ 18.32							03/06/2005	03/06/2011	Class A Common Stock	4,200
Stock Option (Right to Buy)	$ 26.32							01/25/2006[(3)]	01/25/2012	Class A Common Stock	4,200
Stock Option (Right to Buy)	$ 27.845							01/23/2004[(3)]	01/23/2008	Class A Common Stock	36,000

Stock Option (Right to Buy)	$ 46.42		12/17/2004[3]	12/17/2008	Class A Common Stock	18,000
Stock Option (Right to Buy)	$ 55		12/16/2005[3]	12/16/2009	Class A Common Stock	10,000
Stock Option (Right to Buy)	$ 62.675		01/05/2007	01/05/2011	Class A Common Stock	10,000
Class A Common Stock [5]	$ 0		08/08/1988[6]	08/08/1988[6]	Class A Common Stock	16,000
Stock Option (Right to Acquire)	$ 0		11/03/2006	11/03/2007	Class B Common Stock	1,500 [4]
Stock Option (Right to Acquire)	$ 0		03/06/2005	03/06/2011	Class B Common Stock	421 [4]
Stock Option (Right to Acquire)	$ 0		01/25/2006	01/25/2012	Class B Common Stock	420 [4]
Stock Option (Right to Acquire)	$ 0		01/23/2004[3]	01/23/2008	Class B Common Stock	3,600 [4]
Class B Common Stock [5]	$ 0		08/08/1988[6]	08/08/1988[6]	Class B Common Stock	1,600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AMES MARSHALL H LENNAR CORPORATION 700 NW 107 AVENUE STE 400 MIAMI, FL 33172			Vice President	

Signatures

Michael Francis as Attorney-In-Fact for Marshall H. Ames	04/18/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted shares granted on 4/14/06 and are subject to forfeiture. The shares vest and are no longer subject to forfeiture, in three equal installments beginning on the first anniversary of the grant date.

(2) Stock options granted vest in nine annual installments. 10% of the stock options granted become exercisable on the first eight anniversaries of the grant date and the remaining 20% become exercisable on the ninth anniversary of the grant date.

(3) Stock options granted become exercisable in four annual installments. 10% of the stock options become exercisable on the first anniversary of the grant date and 30% of the stock options become exercisable on each of the next three anniversaries of the grant date.

(4) Represents shares of Class B Common Stock to be issued upon the exercise of certain options to purchase Class A Common Stock.

(5) Contractual right to receive shares in the future.

(6) No activity is being reported. The SEC staff has designated 8/8/88 as a "dummy date." Information is included to disclose holding following the reported transactions or other holdings not affected by the reported transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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