

URANERZ ENERGY CORP.

Form 4

June 30, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BELL PETER

(Last) (First) (Middle)

105-3389 CAPILANO CRESCENT

(Street)

NORTH VANCOUVER
BC, Z4 V7R 4W7

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

URANERZ ENERGY CORP. [URZ]

3. Date of Earliest Transaction
(Month/Day/Year)

06/18/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Option	\$ 1.96	06/18/2015	D		150,000 (1)		05/23/2006	05/23/2016(2)	Common stock	150,000
Option	\$ 2.64	06/18/2015	D		35,000 (1)		01/07/2008	01/07/2018(2)	Common stock	35,000
Option	\$ 1.33	06/18/2015	D		25,000 (1)		01/05/2010	01/05/2020(2)	Common stock	25,000
Option	\$ 1.89	06/18/2015	D		27,500 (1)		12/12/2011	12/12/2021(2)	Common stock	27,500
Option	\$ 1.32	06/18/2015	D		27,500 (1)		12/17/2012	12/16/2022(2)	Common stock	27,500
Option	\$ 1.22	06/18/2015	D		65,000 (1)		07/12/2013	07/11/2023(2)	Common stock	65,000
Option	\$ 1.14	06/18/2015	D		34,000 (1)		01/17/2015	01/16/2025(2)	Common stock	34,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BELL PETER 105-3389 CAPILANO CRESCENT NORTH VANCOUVER BC, Z4 V7R 4W7		X		

Signatures

/s/ Peter Bell 06/26/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction reflects the disposition of the securities of the Issuer held by the reporting person pursuant to the Agreement and Plan of Merger dated January 4, 2015, as amended (the "Merger Agreement"), by and among the Issuer, Energy Fuels Inc. (the "Acquirer"), and EFR Nevada Corp. The parties completed the merger on June 18, 2015 (the "Closing Date"), with each share of common stock of the Issuer being exchanged for 0.255 shares of the Acquirer (the "Exchange Ratio").

(2) According to the terms of the Merger Agreement, the reporting person, as a former director of the Acquirer who is not continuing as an officer or director of the Acquirer, this option will expire on the earlier of (i) the original expiry date for such option, and (ii) six months from the Closing Date.

(3)

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This option, which is fully vested and exercisable, was assumed by the Acquirer and replaced with an option to purchase shares of common stock of the Acquirer. Both the number of shares under the option and the exercise price are adjusted by the Exchange Ratio.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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