

ARROW ELECTRONICS INC
Form 4
May 19, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LONG MICHAEL J

2. Issuer Name and Ticker or Trading Symbol
ARROW ELECTRONICS INC
[ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President

ARROW ELECTRONICS, INC., 50
MARCUS DRIVE

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(Street)
MELVILLE, NY 11747

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/17/2005		M	2,500 A \$ 20.9375	48,767	D	
Common Stock	05/17/2005		S	2,500 D \$ 25.73	46,267	D	
Common Stock	05/17/2005		M	10,000 A \$ 20.375	56,267	D	
Common Stock	05/17/2005		S	2,500 D \$ 25.81	53,767	D	
Common Stock	05/17/2005		S	2,500 D \$ 25.82	51,267	D	

Edgar Filing: ARROW ELECTRONICS INC - Form 4

Common Stock	05/17/2005	S	2,500	D	\$ 25.83	48,767	D
Common Stock	05/17/2005	S	2,500	D	\$ 25.89	46,267	D
Common Stock	05/17/2005	M	2,500	A	\$ 13.85	48,767	D
Common Stock	05/17/2005	S	2,500	D	\$ 25.89	46,267	D

Common Stock						2,319.812	I	Held in the Company's Employee Stock Ownership Plan
--------------	--	--	--	--	--	-----------	---	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.9375	05/17/2005		M	2,500	02/13/1997 02/13/2006	Common Stock 2,500
Employee Stock Option (right to buy)	\$ 20.375	05/17/2005		M	10,000	12/15/2000 12/15/2009	Common Stock 10,000
Employee Stock	\$ 13.85	05/17/2005		M	2,500	02/27/2004 02/27/2013	Common Stock 2,500

Option
(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LONG MICHAEL J ARROW ELECTRONICS, INC. 50 MARCUS DRIVE MELVILLE, NY 11747			Vice President	

Signatures

Lori McGregor
Attorney-in-fact

05/19/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.