

GOULD FREDRIC H

Form 4

February 22, 2010

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GOULD FREDRIC H

(Last) (First) (Middle)

60 CUTTER MILL ROAD, SUITE  
303

(Street)

GREAT NECK, NY 11021

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
BRT REALTY TRUST [BRT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/18/2010

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

CHAIRMAN OF BOARD

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Shares of<br>Beneficial<br>Interest   |                                         |                                                             |                                      | (A)<br>or<br>(D)                                                    | 318,462 <sup>(1)</sup><br><u>(2)</u>                                                                               | D                                                                       |                                                                   |
| Shares of<br>Beneficial<br>Interest   |                                         |                                                             |                                      |                                                                     | 37,081 <sup>(3)</sup>                                                                                              | I                                                                       | By<br>corporation                                                 |
| Shares of<br>Beneficial<br>Interest   |                                         |                                                             |                                      |                                                                     | 25,260 <sup>(4)</sup>                                                                                              | I                                                                       | By<br>partnership                                                 |
| Shares of<br>Beneficial               |                                         |                                                             |                                      |                                                                     | 30,981 <sup>(5)</sup>                                                                                              | I                                                                       | By spouse                                                         |

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Interest

|                               |            |   |       |   |          |                       |   |                        |
|-------------------------------|------------|---|-------|---|----------|-----------------------|---|------------------------|
| Shares of Beneficial Interest |            |   |       |   |          | 33,259 <u>(6)</u>     | I | By trust               |
| Shares of Beneficial Interest |            |   |       |   |          | 20,874 <u>(7)</u>     | I | By trust               |
| Shares of Beneficial Interest |            |   |       |   |          | 250,566 <u>(8)</u>    | I | By trust               |
| Shares of Beneficial Interest |            |   |       |   |          | 23,469 <u>(9)</u>     | I | By foundation          |
| Shares of Beneficial Interest |            |   |       |   |          | 2,468 <u>(10)</u>     | I | As custodian           |
| Shares of Beneficial Interest | 02/18/2010 | P | 1,000 | A | \$ 4.833 | 2,759,437 <u>(11)</u> | I | By limited partnership |
| Shares of Beneficial Interest | 02/19/2010 | P | 100   | A | \$ 4.9   | 2,759,537 <u>(11)</u> | I | By limited partnership |
| Shares of Beneficial Interest | 02/19/2010 | P | 100   | A | \$ 4.94  | 2,759,637 <u>(11)</u> | I | By limited partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or                                                                 |

Number  
of  
Shares

## Reporting Owners

| Reporting Owner Name / Address                                            | Relationships |           |                   |       |
|---------------------------------------------------------------------------|---------------|-----------|-------------------|-------|
|                                                                           | Director      | 10% Owner | Officer           | Other |
| GOULD FREDRIC H<br>60 CUTTER MILL ROAD, SUITE 303<br>GREAT NECK, NY 11021 | X             |           | CHAIRMAN OF BOARD |       |

## Signatures

Fredric H.                      02/22/2010  
Gould

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Total includes shares in reporting person's IRA.
- (2) Includes shares owned by Gould General LLC, of which reporting person is sole member.
- (3) Reporting person is an officer and director of One Liberty Properties, Inc., the corporation which owns these shares..
- (4) Reporting person is a partner in 130 Store Company, which owns these shares.
- (5) Reporting person disclaims beneficial interest in these shares. Reporting person's spouse is a director of the Gould Shenfeld Family Foundation which owns 23,469 shares of issuer.
- (6) Reporting person is grantor of the Gould Family Trust, which owns these shares.
- (7) Reporting person is a trustee of BRT Realty Trust Pension Trust, which owns these shares.
- (8) Reporting person is a trustee of, and participant in, the pension and profit sharing trusts of REIT Management Corp., which owns these shares.
- (9) Reporting person is a director of the Gould Shenfeld Family Foundation.
- (10) Reporting person is custodian of these shares for a minor. Reporting person disclaims any beneficial interest in these shares.  
Represents shares owned by Gould Investors L.P. Reporting person is sole shareholder and an executive officer of the corporate managing general partner of Gould Investors L.P. and sole member of a limited liability company which is the other general partner of Gould Investors L.P. Reporting person also holds limited partnership interests in Gould Investors L.P. both directly and indirectly. These shares represent all shares of issuer owned by Gould Investors L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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