

UNITED COMMUNITY BANKS INC  
Form 8-K  
January 03, 2011

---

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

---

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 3, 2011

UNITED COMMUNITY BANKS, INC.  
(Exact name of registrant as specified in its charter)

Georgia  
(State or other jurisdiction  
of incorporation)

No. 0-21656  
(Commission  
File Number)

No. 58-180-7304  
(IRS Employer  
Identification No.)

125 Highway 515 East, Blairsville, Georgia  
(Address of principal executive offices)

30512  
(Zip Code)

Registrant's telephone number, including area code: (706) 781-2265

Not applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



Item Other Events.  
8.01

On January 3, 2011, United Community Banks, Inc. (the “Company”) announced that it had exercised its right to defer the payment of regularly scheduled interest payments on four issues of its junior subordinated debentures, relating to its outstanding trust preferred securities and expects to exercise such right with respect to two other issues of such securities. The full text of the press release announcing these decisions is filed herewith as Exhibit 99.1 and is incorporated by reference herein.

Item Financial Statements and Exhibits.  
9.01

(d) Exhibits

| Exhibit No. | Description                                                              |
|-------------|--------------------------------------------------------------------------|
| 99.1        | Press release issued by United Community Banks, Inc. on January 3, 2011. |

---

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED COMMUNITY BANKS, INC.

By: /s/ Rex S. Schuette  
Rex S. Schuette  
Executive Vice President and  
Chief Financial Officer

Date: January 3, 2011

---

EXHIBIT INDEX

| Exhibit<br>No. | Description                                                              |
|----------------|--------------------------------------------------------------------------|
| 99.1           | Press release issued by United Community Banks, Inc. on January 3, 2011. |