

SAGA COMMUNICATIONS INC
Form 4
March 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHRISTIAN EDWARD K

2. Issuer Name and Ticker or Trading Symbol
SAGA COMMUNICATIONS INC [SGA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
73 KERCHEVAL

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/02/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chairman, President and CEO

GROSSE POINTE FARMS, MI 48236

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock	03/02/2007		C		2,463	A	Ⓣ
Class A Common Stock	03/02/2007		F		2,463	D	\$ 9.86
Class A Common Stock	03/05/2007		C		5,465	A	Ⓣ
Class A Common Stock	03/05/2007		S		1,500	D	\$ 3,965

Edgar Filing: SAGA COMMUNICATIONS INC - Form 4

Common Stock						9.76			
Class A Common Stock	03/05/2007		S	1,000	D	\$ 9.77	2,965	D	
Class A Common Stock	03/05/2007		S	2,965	D	\$ 9.75	0	D	
Class A Common Stock							6,960 ⁽²⁾	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Class B Common Stock	⁽³⁾	03/02/2007		C	2,463	⁽³⁾ ⁽³⁾	⁽³⁾ ⁽³⁾	Class A Common Stock	2,463 ⁽³⁾
Class B Common Stock	⁽³⁾	03/05/2007		C	5,465	⁽³⁾ ⁽³⁾	⁽³⁾ ⁽³⁾	Class A Common Stock	5,465 ⁽³⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHRISTIAN EDWARD K 73 KERCHEVAL			Chairman, President and CEO	

GROSSE POINTE FARMS, MI 48236

Signatures

Fred B. Green as
attorney-in-fact

03/05/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired upon conversion of Class B Common Stock on 1-for-1 basis.
- (2) Includes shares acquired by reporting person under the issuer's 401(k) plan since last reported on Form 4.
- (3) Class B shares automatically convert into Class A shares on a 1-for-1 basis upon their sale by the reporting person.

Remarks:

The converted shares were shares of restricted stock previously granted which had vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.