

SEI CORP
Form 8-K
June 13, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

June 10, 2003

(Date of Report)

SEI Investments Capital Accumulation Plan

(Exact name of registrant as specified in charter)

Pennsylvania
**(State or other jurisdiction
of incorporation)**

0-10200
**(Commission
File No.)**

23-1707341
**(I.R.S. Employer
Identification No.)**

1 Freedom Valley Drive
Oaks, Pennsylvania 19456

(Address of principal executive offices) (Zip Code)

(610) 676-1000

(Registrants telephone number, including area code)

Not applicable

(Former name of former address, if changed since last report)

Item 4. Changes in Registrant's Certifying Accountant.

On June 10, 2003, the Administrative Committee (the Committee) of the SEI Investments Capital Accumulation Plan, a Pennsylvania corporation (the Plan), determined to no longer engage KPMG LLP (KPMG) as the Plan's independent public accountants and engaged PricewaterhouseCoopers LLP (PwC) to serve as the Plan's independent public accountants for the fiscal year ended December 31, 2002.

KPMG's report on the Plan's consolidated financial statements for the fiscal year ended December 31, 2001 did not contain an adverse opinion or disclaimer of opinion, nor was it qualified or modified as to uncertainty, audit scope or accounting principles.

During the fiscal year ended December 31, 2002 and through the filing date of this current report on Form 8-K, there were no disagreements with KPMG on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure which, if not resolved to KPMG's satisfaction, would have caused them to make reference to the subject matter in connection with their report on the Plan's consolidated financial statements for such year; and there were no reportable events as defined in Item 304(a)(1)(v) of Regulation S-K.

The Plan provided KPMG with a copy of the foregoing disclosures. Attached as Exhibit 16.1 is a copy of KPMG's letter, dated June 11, 2003, stating that it has found no basis for disagreement with such statements.

During the fiscal year ended December 31, 2002 and through the filing date of this current report on Form 8-K, the Plan did not consult PwC with respect to the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on the Plan's consolidated financial statements, or any other matters or reportable events, in each case in the manner contemplated by Items 304(a)(2)(i) and (ii) of Regulation S-K.

Item 7. Financial Statements and Exhibits

(c) Exhibits.

16.1 Letter from KPMG LLP to the Securities and Exchange Commission dated June 11, 2003, filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Administrative Committee of the

SEI Investments Capital Accumulation Plan

Date: June 13, 2003

By:

/s/ Carmen V. Romeo

Carmen V. Romeo

Authorized Signatory

EXHIBIT INDEX

Exhibit Number	Description
16.1	<p>Letter from KPMG LLP to the Securities and Exchange Commission dated June 11, 2003, filed herewith.</p> <p>he number of shares held by each of them (if notified) Halifax Corporate Trustees Limited as Trustee of the BT Group Employee Share Investment Plan. 5) Please state whether notification relates to a person(s) connected with the Director named in 2 above and identify the connected person(s) n/a 6) Please state the nature of the transaction. For PEP transactions please indicated whether general/single co PEP and if discretionary/non discretionary Monthly purchase of shares under the terms of the BT Group Employee Share Investment Plan. 7) Number of shares/amount of stock acquired: Purchase of 65 shares at 194.75p per share. 8) Percentage of issued class n/a 9) Number of shares/amount of stock disposed n/a 10) Percentage of issued class n/a 11) Class of security Ordinary shares of 5p each 12) Price per share n/a 13. Date of transaction 16 June 2003 14) Date Company informed 16 June 2003 15) Total holding following this notification 1. 42,102 ordinary shares - personal holding; 2. 191,668 ordinary shares under BT Incentive Share Plan - contingent award; 3. 44,554 shares under BT Group Deferred Bonus Plan; 4. 36,531 shares under BT Deferred Bonus Plan; 5. 35,152 shares under BT Executive Share Plan - contingent award; 6. Options over 4,555 shares under BT Group Employee Sharesave Scheme; 7. 219 shares under the BT Employee Share Ownership Scheme; 8. 1105 shares under BT Group Employee Share Investment Plan; 9. Options over 855,620 shares under BT Group Global Share Option Plan. 16) Total percentage holding of issued class following this notification n/a If a director has been granted options by the company please complete the following boxes 17) Date of grant n/a 18) Period during which or date on which exercisable n/a 19) Total amount paid (if any) for grant of the option n/a 20) Description of shares or debentures involved: class, number n/a 21) Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise n/a 22. Total number of shares or debentures over which options held following this notification n/a 23) Any additional information The above named Director has technical interests, as at 16 June 2003 under Section 13 of the Companies Act as follows: - A technical interest, together with all employees of BT Group plc in 15,876,189 Ordinary Shares held by the Trustee, The Royal Bank of Scotland Trust Company (Jersey) Limited; - A technical interest, together with all employees of BT Group plc in 31,520,606 Ordinary Shares held by Ilford Trustees (Jersey) Limited in respect of contingent awards under executive share plans; - A technical interest, together with all employees of BT Group plc in 73,069 Ordinary Shares held in the name of BT Employee Shares Trustees Limited. - A technical interest, together with all Employees of BT Group plc, in 26,452 ordinary shares held in the name of Halifax Corporate Trustees Limited. 24) Name of contact and telephone number for queries Graeme Wheatley 020 7356 6372 25) Name of signature or authorised company official responsible for making this notification Graeme Wheatley Date of Notification: 16 June 2003 End Enclosure 11. SCHEDULE 11 NOTIFICATION OF INTERESTS OF DIRECTORS AND CONNECTED PERSONS 1) Name of company BT Group plc 2. Name of Director Pierre Danon 3) Please state whether notification indicates that it is in respect of holding of the shareholder name in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 or in respect of a non-beneficial interest. Director in 2) above 4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them (if notified) Ilford Trustees (Jersey) Limited 5) Please state whether notification relates to a person(s) connected with the Director named in 2 above and identify the connected person(s) n/a 6) Please state the nature of the transaction. For PEP transactions please indicated whether general/single co PEP and if discretionary/non discretionary Award of shares under the BT Group Deferred Bonus Plan Grant of options under the BT Group Global Share Option Plan 7) Number of shares/amount of stock acquired: 84,586 ordinary shares under the BT Group Deferred Bonus Plan 8) Percentage of issued class n/a 9) Number of shares/amount of stock disposed n/a 10) Percentage of issued class n/a 11) Class of security Ordinary shares of 5p each 12) Price per share 199.5p 13. Date of transaction 23 June 2003 14) Date Company informed 25 June 2003 15) Total holding following this notification a. 61,228 ordinary shares - personal holding; b. 179,047 ordinary shares under BT Incentive Share Plan - contingent award; c. 53,253 ordinary shares under the BT Retention Share Plan; d. 182,861 ordinary shares under BT Group</p>

Deferred Bonus Plan; e. Options over 1,639,272 ordinary shares under BT Group Global Share Option Plan - contingent options. 16) Total percentage holding of issued class following this notification n/a If a director has been granted options by the company please complete the following boxes 17) Date of grant 24 June 2003 18) Period during which or date on which exercisable 24 June 2006 - 23 June 2013 subject to corporate performance measure 19) Total amount paid (if any) for grant of the option nil 20) Description of shares or debentures involved: class, number Option over 676,692 ordinary shares of 5p each 21) Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise 199.5p 22. Total number of shares or debentures over which options held following this notification Options over 1,639,272 ordinary shares under BT Group Global Share Option Plan 23) Any additional information The above named Director has technical interests, as at 26 June 2003 under Section 13 of the Companies Act as follows: - A technical interest, together with all employees of BT Group plc in 15,876,189 ordinary shares held by the Trustee, The Royal Bank of Scotland Trust Company (Jersey) Limited; - A technical interest, together with all employees of BT Group plc in 31,719,402 ordinary shares held by Ilford Trustees (Jersey) Limited in respect of contingent awards under executive share plans; - A technical interest, together with all employees of BT Group plc, in 28,272 ordinary shares held in the name of Halifax Corporate Trustees Limited as Trustee for BT Group Employee Share Investment Plan. 24) Name of contact and telephone number for queries Graeme Wheatley 020 7356 6372 25) Name of signature or authorised company official responsible for making this notification Graeme Wheatley Date of Notification: 26 June 2003 End Enclosure 12. June 30, 2003 MARCONI TO SUPPLY BT WITH KEY BROADBAND EQUIPMENT BT today signalled its intention to move to a new generation of broadband network based services by reaching agreement with the Marconi Corporation for the prospective supply and installation of broadband exchange equipment. The three year frame contract for Marconi's Access Hub product is expected to be signed shortly. The agreement, reached after an extensive world-wide search among suppliers to support BT's drive to achieve five million broadband customers, is an early key step in BT's 21st Century Network programme. This will progressively migrate customers for voice, data and internet multimedia services onto an advanced, multi service network Paul Reynolds, CEO of BT Wholesale, said: "I am pleased that Marconi has been successful against stiff competition from world-class suppliers. BT is building a network for the future, aiming to deliver new services to customers, to foster innovation and to stimulate creativity. Marconi's Access Hub will give us the flexibility to develop advanced high bandwidth services and the ability to meet customers' needs ever more precisely. "Access Hub meets all our current broadband needs and offers a future-proofed technology platform which is very strong in data, voice, video and element management. It will also give BT a highly competitive whole life cost, and ongoing product support from Marconi. "This month BT connected its one millionth broadband customer. This deal supports our ambitious drive towards connecting five million businesses and consumers and to help deliver Broadband Britain." Mike Parton, Marconi chief executive, said: "This agreement with BT represents an important further endorsement of our access technology and will strengthen significantly our competitive position in ongoing discussions with our customers around the world as they evolve towards next generation networks. The Marconi Access Hub is a truly world-beating, best in class product." The Marconi contract, subject to final signature, confirms them as BT's third supplier for DSLAM equipment. They join Alcatel and Fujitsu who have supplied BT for the last four years. Note to editors: BT's next generation network programme: BT is embarking on a fundamental and radical transformation of its network and systems to enable customers to move smoothly into the converging digital, multimedia future. It is designing and building a migration path for customers from the existing narrowband, circuit switched PSTN focussed world to the broadband, packet switched IP based world of the future. Offering a richer communications experience based on choice and personalisation, customers will have the opportunity to tailor their communications requirements to match their needs and lifestyle. This commercially focussed, market driven UK network aims to fulfil customers' requirements today and to anticipate their future needs. Using stringent capital return criteria, BT aims to deliver long-term, structural cost reduction, by progressively migrating onto a simpler, lower-cost network architecture. Currently BT is testing its ideas against the best in the world, planning a portfolio of products and designing the blueprint of the architecture. Later this year concept and market trials are planned. The progressive deployment of new technological and systems developments will be seen from 2004 onwards. Marconi Corporation plc is a global telecommunications equipment, services and solutions company. The Marconi Access Hub is a new generation access platform which delivers multiple services, not just high speed internet. It has been designed to carry high speed data, ethernet, video and broadcast TV as well as traditional voice telephony. The Access Hub combines the functionality of Digital Subscriber Line Access Multiplexers (DSLAMS) and the ability to aggregate all traffic types with one of the

industry's highest port densities and low running costs. DSLAMS are devices usually located in an operators exchanges. They aggregate DSL connections, typically a pair of copper wires running to each customer's premises, grooming, sending and receiving their traffic to and from the network core. With up to 40 Gbit/s of bandwidth on the backplane, the Access Hub is ideal for operators migrating their network to meet future demand for high bandwidth services. Enclosure 13. July 4, 2003 BT reaches new AA1000 Assurance Standard for non-financial reporting BT today published its new social and environmental report and becomes the largest company yet to apply the new AA1000 Assurance Standard for sustainability reporting. Launched in March this year, the AA1000 Assurance Standard is designed to assure the credibility of social and environmental reporting by guiding companies and auditors through the rigours of non-financial reporting. BT chief executive officer Ben Verwaayen highlighting the importance of non-financial issues to business success said: "Our key financial goals of improving cash flow, increasing earnings per share and reducing debt are critical. But fundamental to the achievement of these objectives is the underlying strength of BT as a whole - and this can't always be measured in pound signs. "Our business strength must be based on passion for customers. However, fulfilling the complete range of customer expectations requires top performance across a full range of issues. Maximising employee motivation, valuing diversity, acting with integrity, reducing our environmental impacts and behaving in a socially responsible manner." BT's social and environmental results for the 2003 financial year are captured in ten non-financial key performance indicators: - Customer dissatisfaction reduced by 37 per cent. - Broadband available to 67 per cent of UK households. - People Satisfaction Index steady at 67 per cent. - Increase in the percentage of ethnic minority employees (8.6 per cent) in BT while the percentage of women (24 per cent) and disabled employees (2 per cent) held steady. - Global warming CO2 emissions now 40 per cent lower than 1996. - Waste to landfill down 1.1 per cent to 89,878 tonnes and 24 per cent recycled. - Health and safety significant incident rate down from 126 to 113 per 10,000 full time employees. - Ethical trading risk assessment questionnaires completed by 31 suppliers and 14 on-site assessments undertaken. - Community investment of GBP8.2 million plus GBP17.9 million in further funding and support in kind. - Awareness of our Statement of Business Practice in the UK up from 76 per cent to 83 per cent. The report has been brought into accordance with the Global Reporting Initiative guidelines and includes a new index to navigate the BT site according to the nine principles of the United Nations Global Compact. Notes to Editors: - The Better World website (www.bt.com/betterworld) is the BT social and environmental report. Rather than produce a printed document BT publishes its social and environmental performance online. - A full list of BT's non-financial key performance indicators including targets is available at www.bt.com/betterworld/dataandtargets - BT's assurance provider was Lloyds Register Quality Assurance - The Better World report has been ranked forth in the world in the 2002 SustainAbility/ UNEP Global Reporters Report and recognised as the best web-based sustainability report in the 2003 ACCA Sustainability Reporting Awards. - BT has been awarded the Queens Award for Sustainable Development 2003. This award recognised the approach BT has taken on a number of key issues, including the importance of creating a proper work-life balance, ethical supply chain management, and the resource and financial savings delivered by the company's environmental programme. - BT is the winner of the Investor Relations Magazine Award for Best CSR Practice 2003. For more information: Dunstan Hope, BT social policy development manager 020 7356 4268. Gerard Bithell, BT Group Newsroom 020 7356 5370. All BT group news releases can be accessed at our web site: www.btplc.com/ mediacentre Signatures Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. BT Group PLC (Registrant) By: /s/ Patricia Day
----- Patricia Day, Assistant Secretary. Head of Shareholder Services Date 07 July 2003