

VERTICALNET INC
Form S-8
February 11, 2004

As filed with the Securities and Exchange Commission on February 11, 2004

Registration No. 333-

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT

Under

THE SECURITIES ACT OF 1933

VERTICALNET, INC.

(Exact name of registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction of
incorporation of organization)

23-2815834
(I.R.S. Employer
Identification No.)

400 Chester Field Parkway

Malvern, Pennsylvania 19355

(Address, including zip codes, of principal executive offices)

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Tigris Corp. 1998 Stock Option Program

(Full title of the plan)

Christopher G. Kuhn

Vice President, General Counsel and Secretary

Verticalnet, Inc.

400 Chester Field Parkway

Malvern, Pennsylvania 19355

(610) 240-0600

(Name, address, telephone number, including area code, of agent for service)

CALCULATION OF REGISTRATION FEE

| Title of Securities to be Registered | Amount to be Registered(1) | Proposed Maximum Offering Price Per Share(2) | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee(3) |
|---|---|---|--|--|
| Common Stock, par value \$0.01 per share | 751,670 | \$ 1.2814 | \$ 963,190.35 | \$ 122.33 |

- (1) This Registration Statement covers 751,670 shares of Common Stock of Verticalnet, Inc. that may be offered or sold pursuant to the Tigris Corp. 1998 Stock Option Program. This Registration Statement

also relates to an indeterminate number of shares of Common Stock that may be issued upon stock splits, stock dividends or similar transactions in accordance with Rule 416.

- (2) Calculated pursuant to Rule 457(h) for the purpose of calculating the registration fee, based upon the price at which outstanding options to acquire 751,670 shares granted under the Tigris Corp. 1998 Stock Option Program may be exercised.
 - (3) Calculated pursuant to Section 6(b) as follows: proposed maximum aggregate offering price multiplied by .000127.
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EXPLANATORY NOTE

Verticalnet, Inc. (the Company) files this Registration Statement with respect to 751,670 shares of Common Stock of Verticalnet, Inc. that may be offered or sold pursuant to the Tigris Corp. 1998 Stock Option Program.

PART I

INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS

Item 1. Plan Information.*

Item 2. Registrant Information and Employee Plan Annual Information.*

* Information required by Part I to be contained in the Section 10(a) prospectus is omitted from this Registration Statement in accordance with Rule 428 under the Securities Act of 1933, as amended, and the Introductory Note to Part I of Form S-8.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents, as filed by the Company with the Securities and Exchange Commission (the Commission), are incorporated by reference in this Registration Statement and made a part hereof:

(a) The Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2002, as amended.

(b) The Company's Quarterly Report on Form 10-Q for the quarter ended March 31, 2003.

(c) The Company's Quarterly Report on Form 10-Q for the quarter ended June 30, 2003, as amended.

(d) The Company's Quarterly Report on Form 10-Q for the quarter ended September 30, 2003.

(e) The Company's Current Reports on Form 8-K, filed with the Commission on April 17, 2003, July 31, 2003, October 17, 2003, January 23, 2004 and February 4, 2004 (other than information furnished pursuant to Item 12 of such Form 8-K and the related exhibit).

(f) The description of the Common Stock of the Company contained in a registration statement filed on Form 8-A under the Securities Exchange Act of 1934 filed on January 19, 1999, including any amendment or report filed for the purpose of updating such description.

All reports and other documents subsequently filed by the Company pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Securities Exchange Act of 1934, prior to the filing of a post-effective amendment which indicates that all securities offered hereby have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference herein and to be part hereof from the date of filing of such documents. Any statement contained in any document, all or a portion of which is incorporated by reference herein, shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained or incorporated by reference herein modifies or supersedes such statement. Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

Item 4. Description of Securities.

Not applicable.

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Item 5. Interests of Named Experts and Counsel.

Certain legal matters with respect to the securities being registered hereby have been passed upon by Morgan, Lewis & Bockius LLP. James W. McKenzie, Jr., a partner at Morgan, Lewis & Bockius LLP, is the former Executive Vice President, General Counsel and Secretary of the Company. Mr. McKenzie beneficially owns Common Stock and has options to purchase Common Stock of the Company.

Item 6. Indemnification of Directors and Officers.

Sections 1741 and 1742 of the Pennsylvania Business Corporation Law of 1988 (the "PBCL") provide the Company the power to indemnify any officer or director who was or is a party or is threatened to be made a party to any action or proceeding by reason of the fact that he is or was an officer or director of the Company, against expenses, judgments, penalties, fines, and amounts paid in settlement in connection with such action or proceeding, whether the action was instituted by a third party or arose by or in the right of the Company, if such officer or director acted in good faith and in a manner he reasonably believed to be in, or not opposed to, the best interests of the Company and, with respect to any criminal proceeding, had no reasonable cause to believe that his conduct was unlawful. Section 1743 of the PBCL provides that to the extent that an officer or director of the Company has been successful on the merits or otherwise in defense of any action, suit or proceeding referred to in Sections 1741 or 1742 of the PBCL, or in defense of any claim, issue or matter therein, such officer or director shall be indemnified against expenses (including attorneys' fees and disbursements) actually and reasonably incurred by such officer or director in connection therewith.

The Company's Amended and Restated Articles of Incorporation provide that the Company shall indemnify any officer or director who was, is, or is threatened to be made a party to a proceeding by reason of the fact that he or she is or was an officer or director of the Company, to the fullest extent permitted under the PBCL.

The Amended and Restated Bylaws of the Company provide for the advancement of expenses to an indemnified party upon receipt of an undertaking by the party to repay those amounts if it is finally determined that the indemnified party is not entitled to indemnification. The Bylaws of the Company authorize the Company to take steps to ensure that all persons entitled to indemnification are properly indemnified, including, if the Board of Directors of the Company so determines, purchasing and maintaining insurance.

Item 7. Exemption from Registration Claimed.

Not applicable.

Item 8. Exhibits.

The following is a list of exhibits filed as part of this Registration Statement.

Exhibit

| Number | Exhibit |
|---------------|--|
| 5.1 | Opinion of Morgan, Lewis & Bockius LLP |
| 23.1 | Consent of KPMG LLP |
| 23.2 | Consent of Morgan, Lewis & Bockius LLP (included within Exhibit 5.1) |

Item 9. Undertakings.

(a) The undersigned registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this Registration Statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act of 1933;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the Registration Statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the Registration Statement; and

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the Registration Statement or any material change to such information in the Registration Statement;

Provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) of this section do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed by the Company pursuant to Section 13 or Section 15(d) of the Securities Exchange Act of 1934 that are incorporated by reference in the Registration Statement.

(2) That, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered that remain unsold at the termination of the offering.

(b) The undersigned registrant hereby undertakes that, for the purpose of determining any liability under the Securities Act of 1933, each filing of the Company's annual report pursuant to Section 13(a) or Section 15(d) of the Securities Exchange Act of 1934 that is incorporated by reference in this Registration Statement shall be deemed to be a new registration statement relating to the securities offered therein and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Securities Act of 1933 and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act of 1933 and will be governed by the final adjudication of such issue.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Malvern, Pennsylvania on February 10, 2004.

VERTICALNET, INC.

By: /s/ Nathanael V. Lentz

Nathanael V. Lentz,

President and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

| <u>Signature</u> | <u>Title</u> | <u>Date</u> |
|---|--|-------------------|
| /s/ Michael J. Hagan _____ Michael J. Hagan | Chairman of the Board and Director | February 10, 2004 |
| /s/ Nathanael V. Lentz _____ Nathanael V. Lentz | President, Chief Executive Officer and Director (principal executive officer) | February 10, 2004 |
| /s/ Gene S. Godick _____ Gene S. Godick | Executive Vice President and Chief Financial Officer (principal financial and accounting officer) | February 10, 2004 |
| /s/ Jeffrey C. Ballowe _____ Jeffrey C. Ballowe | Director | February 10, 2004 |
| /s/ Robert F. Bernstock _____ Robert F. Bernstock | Director | February 10, 2004 |
| /s/ Walter W. Buckley, III _____ Walter W. Buckley, III | Director | February 10, 2004 |
| /s/ Vincent J. Milano _____ Vincent J. Milano | Director | February 10, 2004 |

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|-----------------------|----------|-------------------|
| /s/ John N. Nickolas | Director | February 10, 2004 |
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| John N. Nickolas | | |
| /s/ Gregory G. Schott | Director | February 10, 2004 |
| <hr/> | | |
| Gregory G. Schott | | |
| /s/ Mark L. Walsh | Director | February 10, 2004 |
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| Mark L. Walsh | | |

VERTICALNET, INC.

INDEX TO EXHIBITS

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