

Baltic Trading Ltd
Form 8-K
September 07, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 7, 2010

BALTIC TRADING LIMITED
(Exact Name of Registrant as Specified in Charter)

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|----------------------------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------|
| Republic of the Marshall Islands (State or Other Jurisdiction of Incorporation) | 001-34648 (Commission File Number) | 98-0637837 (I.R.S. Employer Identification No.) |
| 299 Park Avenue 20th Floor New York, New York (Address of Principal Executive Offices) | | 10171 (Zip Code) |

Registrant's telephone number, including area code: (646) 443-8550

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure

Baltic Trading Limited (the "Company") disclosed today that on September 2, 2010, the Baltic Panther ran aground in the Weser River in Germany. No injuries or pollution from the vessel were reported. The vessel subsequently unloaded its cargo at its discharge port and entered a shipyard for repairs on September 5, 2010. The Company expects that the vessel will incur approximately 12 days of offhire for the damage to be repaired and that the Company will incur an expense of approximately \$80,625, representing its deductible under its insurance coverage.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995

This report contains forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on management's current expectations and observations. Included among the important factors that, in our view, could cause actual results to differ materially from the forward looking statements contained in this press release are the amount of offhire time needed to complete repairs on the Baltic Panther and other factors listed from time to time under "Risk Factors" and other sections of our public filings with the SEC including, without limitation, Baltic Trading's current registration statement on Form S-1 and its reports on Form 10-Q and Form 8-K.

The information set forth under this Item 7.01 shall not be deemed "filed" for purposes of Section 18 of the Securities Act of 1934, as amended, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Baltic Trading Limited has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BALTIC TRADING LIMITED

DATE: September 7, 2010

/s/ John C. Wobensmith
John C. Wobensmith
President and Chief Financial Officer