

SIERRA BANCORP  
Form SC 13G  
February 11, 2005

**UNITED STATES**  
**SECURITIES & EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Schedule 13G**

**Under the Securities Exchange Act of 1934**

Sierra Bancorp

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(Name of Issuer)

Common Stock

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(Title of Class of Securities)

82620P102

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(Cusip Number)

12/31/04

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

**1 NAMES OF REPORTING PERSONS**

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

James C. Holly

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\***

(A)

(B)

**3 SEC USE ONLY**

**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

U.S.

**5 SOLE VOTING POWER**

NUMBER OF

SHARES

524,776

BENEFICIALLY

**6 SHARED VOTING POWER**

OWNED BY

EACH

**7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON

524,776

WITH

**8 SHARED DISPOSITIVE POWER**

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

524,776

**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES \***

**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

5.40%

12 TYPE OF REPORTING PERSON \*

IN

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**Item 1:** (a) Issuer:

Sierra Bancorp

(b) Principal Executive Offices:

86 North Main Street,

Porterville, CA. 93257

**Item 2:** (a) Person Filing:

James C. Holly

(b) Address:

86 North Main Street, Porterville, CA. 93257

(c) Citizen of the U.S.A.

(d) Class of Securities:

Common Stock, no par value

(e) Cusip #82620P102

**Item 3:** N/A

**Item 4:** (a) Total Shares Beneficially Owned:

524,776

(b) Percentage of Ownership:

5.40%

(c) (i) Shares with Sole Voting Power:

524,776 (includes 50,000 vested option shares)

(ii) Shares with Shared Voting Power:

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None

(iii) Shares with Sole Investment Power:

Same shares as Item i above

(iv) Shares with Shared Investment Power:

None

**Item 5:** N/A

**Item 6:** N/A

**Item 7:** N/A

**Item 8:** N/A

**Item 9:** N/A

**Item 10:** By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/9/05

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Date

/s/ James C. Holly

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Signature

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