UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report

(Date of earliest event reported)

July 20, 2005

THE GAP, INC.

(Exact name of registrant as specified in its charter)

Delaware (State of incorporation) 1-7562 (Commission File Number) 94-1697231 (IRS Employer Identification No.)

Two Folsom Street

San Francisco, California (Address of principal executive offices)

(Zip Code)

(650) 952-4400

(Registrant s telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

" Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

" Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

" Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

" Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure

On July 20, 2005, the Company issued a press release announcing an additional \$500 million for the Company s existing share repurchase program. A copy of this press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

99.1 Press Release dated July 20, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 20, 2005

THE GAP, INC. (Registrant)

By: /s/ Paul S. Pressler

Paul S. Pressler President and Chief Executive Officer

EXHIBIT INDEX

Exhibit

Number	Description
--------	-------------

99.1 Press Release dated July 20, 2005