

COMMUNITY BANCSHARES INC /DE/

Form 8-K

January 17, 2006

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): January 17, 2006**

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**COMMUNITY BANCSHARES, INC.**

(Exact Name of Registrant as Specified in Charter)

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**Delaware**  
(State or Other Jurisdiction  
  
of Incorporation)

**0-16461**  
(Commission File Number)

**63-0868361**  
(IRS Employer  
  
Identification No.)

**68149 Main Street, Blountsville, Alabama 35031**  
(Address of Principal Executive Offices, including Zip Code)

(205) 429-1000

(Registrant's Telephone Number, including Area Code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events.**

On January 17, 2006, Community Bancshares, Inc. (the Company ) issued a press release (as attached as Exhibit 99.1 to this Current Report on Form 8-K, the Press Release ) announcing that, as of January 11, 2006, the Company had completed the sale of Heritage Valley Farm on the terms described in the Press Release.

Pursuant to General Instruction F to the Securities and Exchange Commission's Form 8-K, the Press Release is attached to this Current Report on Form 8-K as Exhibit 99.1, and the information contained in the Press Release is incorporated into this Item 8.01 by this reference.

**Item 9.01. Financial Statements and Exhibits.**

(c) Exhibits.

The following exhibit is filed herewith:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated January 17, 2006, of Community Bancshares, Inc.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**COMMUNITY BANCSHARES, INC.**

/s/ Patrick M. Frawley

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Patrick M. Frawley  
Chairman, Chief Executive Officer and

President

Date: January 17, 2006

**INDEX TO EXHIBITS**

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