PARK ELECTROCHEMICAL CORP Form SC 13G May 08, 2006

United States

Security and Exchange Commission

Washington, D.C. 20549

Schedule 13G

Under the Securities Act of 1934

(Amendment No. __)*

Park Electrochemical

(Name of Issuer)

Common Stock

(Title of Class of Securities)

700416209

(CUSIP Number)

April 30, 2006

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x Rule 13d-1(b)

"Rule 13d-1(c)

" Rule 13d-1(d)

CUSIP No. 700416209 13G

1 NAME OF REPORTING PERSON

S.S. OR IRS IDENTIFICATION NO. OF ABOVE PERSON

DePrince, Race & Zollo, Inc.

59-3299598

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

- (a) x
- (b) "
- 3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Incorporated in the State of Florida

NUMBER OF 5 **SOLE VOTING POWER**

SHARES 0

6 SHARED VOTING POWER

BENEFICIALLY

none

OWNED BY / SO

7 SOLE DISPOSITIVE POWER

C

EACH

8 SHARED DISPOSITIVE POWER

REPORTING none

PERSON

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

No

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.00%

12 TYPE OF REPORTING PERSON*

ΙA

SCHEDULE 13 G

Item 1.	(a)	Park Electrochemical			
	(b)	Address: 5 Dakota Dr			
		Lake Success, NY 11042			
Item 2.	(a)	DePrince, Race & Zollo, Inc.			
	(b)	250 Park Avenue South, Suite 250			
		Winter Park, Fl 32789			
	(c)	USA			
	(d)	common stock			
	(e)	700416209			

 \mathbf{X}

Item 3. (e)

Item 4. Ownership

- (a) 0
- (b) 0.00%
- (c) (i) 0 shares
 - (iii) 0 shares

Item 5. Ownership of Five Percent or Less of a Class

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

N/A

Item 8. Identification and Classification of Members of the Group

N/A

Item 9. Notice of Dissolution of Group

N/A

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 05/03/2006

/s/ Victor A. Zollo, Jr. Signature Victor A. Zollo, Jr. - President