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NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND Form 8-K July 09, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES

EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 9, 2008

NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE

MUNICIPAL FUND

(Exact Name of Registrant as Specified in its Charter)

Massachusetts (State or Other Jurisdiction of

811-09473 (Commission File Number)

75-2998724 (I.R.S. Employer Identification No.)

Incorporation)

333 West Wacker Drive, Chicago, Illinois

60606 (Zip Code)

(Address of Principal Executive Offices)

Registrant s telephone number, including area code: (312) 917-7700

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

| [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) |
|---|
| [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) |
| [] Pre-commencement communications pursuant to Rule 14d- 2(b) under the Exchange Act (17 CFR 240.14d-2(b)) |
| [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) |

Item 8.01. Other Events.

On July 9, 2008, Nuveen Insured New York Dividend Advantage Municipal Fund issued a press release announcing that it intends to commence a private offering of Variable Rate Demand Preferred shares. The text of the press release is attached as Exhibit 99.1 to this Form 8-K and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

| Exhibit No. | <u>Description</u> |
|-------------|---|
| 99.1 | Press release of Nuveen Insured New York Dividend Advantage |
| | Municipal Fund issued July 9, 2008 (furnished herewith) |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND

By: /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President

Dated: July 9, 2008

Exhibit Index

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