

Digital Realty Trust, Inc.
Form 8-K
June 16, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 16, 2010

DIGITAL REALTY TRUST, INC.

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction

of incorporation)

001-32336
(Commission

File Number)

26-0081711
(I.R.S. Employer

Identification No.)

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560 Mission Street, Suite 2900

San Francisco, California
(Address of principal executive offices)

(415) 738-6500

94105
(Zip Code)

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

The information in this Current Report on Form 8-K is furnished pursuant to Item 7.01 and shall not be deemed filed for any purpose, including for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or the Exchange Act, or otherwise subject to the liabilities of that Section. The information in this Current Report on Form 8-K shall not be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act regardless of any general incorporation language in such filing.

In each quarter beginning with the quarter ended December 31, 2008 and through the quarter ended June 30, 2010, we have declared and paid dividends on our Series D Preferred Stock in excess of the reference dividend set forth in the Articles Supplementary, dated February 5, 2008, with respect to the Series D Preferred Stock. Pursuant to the Articles Supplementary, payments by us of dividends in excess of the reference dividend trigger adjustments to the conversion rate on the Series D Preferred Stock. Adjustments to the conversion rate are not required until the adjustment would require an increase or decrease of at least 1% of the conversion rate; provided that any adjustment that is not made is carried forward and taken into account in any future adjustment. On an aggregate basis, these dividends have triggered an adjustment to the conversion rate on the Series D Preferred Stock to 0.6030 shares of our common stock per \$25.00 liquidation preference of the Series D Preferred Stock, effective June 11, 2010 and subject to adjustment as provided in the Articles Supplementary.

As of June 11, 2010, the conversion rates on our convertible preferred stock and exchange rates on our operating partnership's exchangeable senior debentures are as follows:

| | |
|--|--|
| 4.375% Series C Cumulative Convertible Preferred Stock | 0.5225 shares per \$25.00 liquidation preference |
| 5.500% Series D Cumulative Convertible Preferred Stock | 0.6030 shares per \$25.00 liquidation preference |
| 4.125% Exchangeable Senior Debentures due 2026 | 31.4110 shares per \$1,000 principal amount |
| 5.50% Exchangeable Senior Debentures due 2029 | 23.2558 shares per \$1,000 principal amount |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Digital Realty Trust, Inc.

By: /s/ JOSHUA A. MILLS
Joshua A. Mills
General Counsel and Assistant Secretary

Date: June 16, 2010