

WisdomTree Trust  
Form N-CSRS  
December 07, 2010  
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-21864

**WisdomTree Trust**

(Exact name of registrant as specified in charter)

**380 Madison Avenue, 21<sup>st</sup> Floor**

**New York, NY 10017**

(Address of principal executive offices) (Zip code)

**The Corporation Trust Company**

**1209 Orange Street Wilmington, DE 19801**

(Name and address of agent for service)

Registrant's telephone number, including area code: (866)-909-9473

Date of fiscal year end: March 31

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Date of reporting period: September 30, 2010

Form N-CSR is to be used by management investment companies to file reports with the Commission no later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ( OMB ) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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**Item 1. Report(s) to Stockholders.**

The Trust's semi-annual report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

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WisdomTree Trust

### **Domestic Dividend Funds**

#### **Semi-Annual Report**

For the six-month period ended September 30, 2010

WisdomTree Total Dividend Fund (DTD)

WisdomTree Equity Income Fund (DHS)

WisdomTree LargeCap Dividend Fund (DLN)

WisdomTree Dividend ex-Financials Fund (DTN)

WisdomTree MidCap Dividend Fund (DON)

WisdomTree SmallCap Dividend Fund (DES)

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**Performance Summary** (unaudited)

**WisdomTree Total Dividend Fund (DTD)**

**Sector Breakdown** as of 9/30/10

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/10

Description	% of Net Assets
AT&T, Inc.	4.3%
Exxon Mobil Corp.	3.2%
Chevron Corp.	2.5%
Verizon Communications, Inc.	2.3%
Johnson & Johnson	2.2%
Philip Morris International, Inc.	2.2%
Procter & Gamble Co. (The)	2.2%
Pfizer, Inc.	2.1%
Merck & Co., Inc.	2.0%
General Electric Co.	1.9%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Total Dividend Fund (Ticker Symbol: DTD) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Dividend Index.

The WisdomTree Total Dividend Fund returned 1.90% at net asset value ( NAV ) for the six month period ended September 30, 2010. The Fund benefited from the underweight in the Financials sector, which had below average returns. The Fund's investment in the Information Technology sector, which had below average returns created a drag on Fund performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund is 0.28%.**

**Performance** as of 9/30/10

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	Average Annual Total Return				
	Fund Net Asset Value	Fund Market Price	WisdomTree Dividend Index	Russell 3000 Index	Russell 3000 Value Index
Six Months*	1.90%	2.63%	2.33%	-1.10%	-2.11%
One Year	12.43%	12.56%	13.44%	10.96%	9.15%
Three Year	-7.65%	-7.60%	-7.11%	-6.59%	-9.04%
Since Inception <sup>1</sup>	-0.65%	-0.67%	-0.19%	0.29%	-1.72%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Equity Income Fund (DHS)****Sector Breakdown** as of 9/30/10

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/10

Description	% of Net Assets
AT&T, Inc.	9.6%
Chevron Corp.	5.5%
Verizon Communications, Inc.	5.1%
Philip Morris International, Inc.	4.8%
Pfizer, Inc.	4.6%
Merck & Co., Inc.	4.3%
Altria Group, Inc.	3.3%
ConocoPhillips	3.2%
McDonald's Corp.	2.7%
Bristol-Myers Squibb Co.	2.4%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Equity Income Fund (Ticker Symbol: DHS) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Equity Income Index.

The WisdomTree Equity Income Fund returned 8.00% at net asset value ( NAV ) for the six month period ended September 30, 2010. The Fund benefited from its investment in the Financials sector, which had positive performance and contributed notably to positive Fund performance. All ten sector sectors contributed positively to Fund performance. The sector with the lowest positive contribution was the Information Technology sector.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund is 0.38%.**

**Performance** as of 9/30/10

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	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Equity Income Index	Russell 1000 Value Index
Six Months*	8.00%	9.23%	8.14%	-2.14%
One Year	15.08%	15.23%	15.55%	8.90%
Three Year	-10.23%	-10.17%	-9.94%	-9.39%
Since Inception <sup>1</sup>	-2.82%	-2.80%	-2.60%	-1.80%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

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### 2 WisdomTree Domestic Dividend Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree LargeCap Dividend Fund (DLN)****Sector Breakdown** as of 9/30/10

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/10

Description	% of Net Assets
AT&T, Inc.	5.1%
Exxon Mobil Corp.	3.8%
Chevron Corp.	2.9%
Verizon Communications, Inc.	2.7%
Johnson & Johnson	2.6%
Philip Morris International, Inc.	2.6%
Procter & Gamble Co. (The)	2.5%
Pfizer, Inc.	2.4%
Merck & Co., Inc.	2.3%
General Electric Co.	2.2%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree LargeCap Dividend Fund (Ticker Symbol: DLN) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree LargeCap Dividend Index.

The WisdomTree LargeCap Dividend Fund returned 1.75% at net asset value ( NAV ) for the six month period ended September 30, 2010. The Fund benefited from an underweight in the Financials sector, which had below average returns. The Fund's investment in the Information Technology sector, which had below average returns created a drag on Fund performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund is 0.28%.**

**Performance** as of 9/30/10

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	Average Annual Total Return				
	Fund Net Asset Value	Fund Market Price	WisdomTree LargeCap Dividend Index	S&P 500 Index	Russell 1000 Value Index
Six Months*	1.75%	2.37%	1.85%	-1.42%	-2.14%
One Year	11.29%	11.47%	11.89%	10.16%	8.90%
Three Year	-8.50%	-8.47%	-8.07%	-7.16%	-9.39%
Since Inception <sup>1</sup>	-1.03%	-1.07%	-0.64%	-0.01%	-1.80%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

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**Performance Summary** (unaudited)

**WisdomTree Dividend ex-Financials Fund (DTN)**

**Sector Breakdown** as of 9/30/10

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/10

Description	% of Net Assets
Qwest Communications International, Inc.	3.8%
CenturyLink, Inc.	2.6%
Altria Group, Inc.	2.6%
Reynolds American, Inc.	2.4%
Progress Energy, Inc.	2.0%
E.I. Du Pont de Nemours & Co.	1.9%
AT&T, Inc.	1.9%
CenterPoint Energy, Inc.	1.8%
Ameren Corp.	1.8%
Southern Co.	1.8%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Dividend ex-Financials Fund (Ticker Symbol: DTN) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Dividend ex-Financials Index.

The WisdomTree Dividend ex-Financials Fund returned 5.03% at net asset value ( NAV ) for the six month period ended September 30, 2010. The Fund benefited from a significant underweight in the Financials sector, which under-performed other sectors, contributing positively to Fund performance. The underweight to the Energy contributed to a drag on returns.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund is 0.38%.**

**Performance** as of 9/30/10

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	<b>Average Annual Total Return</b>			
	<b>WisdomTree Dividend Top 100/ Dividend ex-Financials Spliced Index<sup>1</sup></b>			<b>Dow Jones U.S. Select Dividend Index</b>
	<b>Fund Net Asset Value</b>	<b>Fund Market Price</b>		
Six Months*	5.03%	5.90%	5.29%	3.92%
One Year	21.04%	21.16%	21.70%	18.30%
Three Year	-6.10%	-6.04%	-5.80%	-7.47%
Since Inception <sup>2</sup>	0.76%	0.77%	1.13%	-1.88%

\* Returns of less than one year are cumulative.