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FIRST COMMONWEALTH FINANCIAL CORP /PA/
Form 13F-HR
May 13, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2011

Check here if Amendment : Amendment Number:

This Amendment (Check only one): is a restatement

adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: First Commonwealth Financial Corporation
Address: 22 North Sixth Street
Indiana, PA, 15701

Form 13F File Number: 28-05151

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Teresa M. Ciambotti
Title: Senior Vice President and Controller
Phone: (724) 463-4725

Signature, Place, and Date of Signing:

/s/ Teresa M. Ciambotti
Teresa M. Ciambotti, Indiana, PA, May 13, 2011

Report Type(check only one):

- 13F HOLDINGS REPORT (Check here if all holdings of this reporting manager are reported in this report)
- 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s))
- 13F COMBINATION REPORT (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 182

Form 13F Information Table Value Total: \$84,928 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Number: 1

Form 13F File Number: 28-11893

Name: First Commonwealth Bank

FORM 13F INFORMATION TABLE

COLUMN 1	COL 2	COL 3	COL 4	COLUMN 5			COL 6	COL 7
ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN	SH/ PUT/ CALL	INVESTMENT DISCRETION	OTHER	
3M CO	COMMON	88579Y101	306	3,270	SH	DEFINED		
3M CO	COMMON	88579Y101	715	7,645	SH	OTHER		
ABBOTT LABS	COMMON	002824100	679	13,845	SH	DEFINED		
ABBOTT LABS	COMMON	002824100	56	1,138	SH	OTHER		
AIR PRODS & CHEMS INC	COMMON	009158106	700	7,760	SH	DEFINED		
AIR PRODS & CHEMS INC	COMMON	009158106	44	492	SH	OTHER		
ALLSTATE CORP	COMMON	020002101	72	2,250	SH	DEFINED		
ALLSTATE CORP	COMMON	020002101	207	6,529	SH	OTHER		
ALTRIA GROUP INC	COMMON	02209S103	148	5,668	SH	DEFINED		
ALTRIA GROUP INC	COMMON	02209S103	698	26,815	SH	OTHER		
APACHE CORP	COMMON	037411105	887	6,775	SH	DEFINED		
APACHE CORP	COMMON	037411105	139	1,059	SH	OTHER		
APPLE INC	COMMON	037833100	1,516	4,350	SH	DEFINED		
APPLE INC	COMMON	037833100	68	195	SH	OTHER		
AT&T INC	COMMON	00206R102	1,459	47,679	SH	DEFINED		
AT&T INC	COMMON	00206R102	251	8,187	SH	OTHER		
AUTODESK INC	COMMON	052769106	411	9,327	SH	DEFINED		
AUTODESK INC	COMMON	052769106	29	652	SH	OTHER		
BANK OF AMERICA CORPORATION	COMMON	060505104	171	12,818	SH	DEFINED		
BANK OF AMERICA CORPORATION	COMMON	060505104	33	2,488	SH	OTHER		
BANK OF NEW YORK MELLON CORP	COMMON	064058100	341	11,416	SH	DEFINED		
BANK OF NEW YORK MELLON CORP	COMMON	064058100	84	2,822	SH	OTHER		
BECTON DICKINSON & CO	COMMON	075887109	678	8,521	SH	DEFINED		
BECTON DICKINSON & CO	COMMON	075887109	69	869	SH	OTHER		
BOEING CO	COMMON	097023105	573	7,754	SH	DEFINED		
BOEING CO	COMMON	097023105	77	1,048	SH	OTHER		
BP PLC	COMMON (ADR)	055622104	150	3,406	SH	DEFINED		

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BP PLC	COMMON (ADR)	055622104	260	5,890	SH	OTHER
BP PRUDHOE BAY RTY TR	COMMON	055630107	264	2,200	SH	DEFINED
CATERPILLAR INC DEL	COMMON	149123101	1,205	10,818	SH	DEFINED
CATERPILLAR INC DEL	COMMON	149123101	116	1,040	SH	OTHER
CHEVRON CORP NEW	COMMON	166764100	1,289	11,993	SH	DEFINED
CHEVRON CORP NEW	COMMON	166764100	464	4,317	SH	OTHER
CHUBB CORP	COMMON	171232101	435	7,090	SH	DEFINED
CHUBB CORP	COMMON	171232101	4	63	SH	OTHER
CISCO SYS INC	COMMON	17275R102	767	44,731	SH	DEFINED
CISCO SYS INC	COMMON	17275R102	69	4,041	SH	OTHER
CITIGROUP INC	COMMON	172967101	164	37,106	SH	DEFINED
CITIGROUP INC	COMMON	172967101	5	1,064	SH	OTHER
CNB FINL CORP PA	COMMON	126128107	416	28,700	SH	DEFINED
COCA COLA CO	COMMON	191216100	598	9,018	SH	DEFINED
COCA COLA CO	COMMON	191216100	63	951	SH	OTHER
CONOCOPHILLIPS	COMMON	20825C104	1,095	13,711	SH	DEFINED
CONOCOPHILLIPS	COMMON	20825C104	31	389	SH	OTHER
CUMMINS INC	COMMON	231021106	486	4,436	SH	DEFINED
CUMMINS INC	COMMON	231021106	15	133	SH	OTHER
CVS CAREMARK CORPORATION	COMMON	126650100	564	16,424	SH	DEFINED
CVS CAREMARK CORPORATION	COMMON	126650100	38	1,093	SH	OTHER
DEVON ENERGY CORP NEW	COMMON	25179M103	434	4,730	SH	DEFINED
DEVON ENERGY CORP NEW	COMMON	25179M103	11	125	SH	OTHER
DISNEY WALT CO	COMMON	254687106	167	3,879	SH	DEFINED
DISNEY WALT CO	COMMON	254687106	34	800	SH	OTHER
DOMINION RES INC VA NEW	COMMON	25746U109	833	18,634	SH	DEFINED
DOMINION RES INC VA NEW	COMMON	25746U109	157	3,511	SH	OTHER
DU PONT E I DE NEMOURS & CO	COMMON	263534109	361	6,560	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COMMON	263534109	57	1,042	SH	OTHER
E M C CORP MASS	COMMON	268648102	354	13,331	SH	DEFINED
E M C CORP MASS	COMMON	268648102	3	115	SH	OTHER
EMERSON ELEC CO	COMMON	291011104	72	1,239	SH	DEFINED
EMERSON ELEC CO	COMMON	291011104	875	14,980	SH	OTHER
ENTERPRISE PRODS PARTNERS L	COMMON	293792107	297	6,894	SH	DEFINED
EXXON MOBIL CORP	COMMON	30231G102	3,198	38,012	SH	DEFINED
EXXON MOBIL CORP	COMMON	30231G102	2,052	24,390	SH	OTHER
FEDEX CORP	COMMON	31428X106	364	3,893	SH	DEFINED
FEDEX CORP	COMMON	31428X106	27	290	SH	OTHER
FIRST COMWLTH FINL CORP PA	COMMON	319829107	4,937	720,730	SH	DEFINED
FIRST COMWLTH FINL CORP PA	COMMON	319829107	220	32,169	SH	OTHER
FREEMPORT-MCMORAN COPPER & GO	COMMON	35671D857	630	11,344	SH	DEFINED
FREEMPORT-MCMORAN COPPER & GO	COMMON	35671D857	4	64	SH	OTHER
GATEWAY BANK OF PENNSYLVANIA	COMMON	869099101	40	5,000	SH	DEFINED
GENERAL ELECTRIC CO	COMMON	369604103	1,457	72,648	SH	DEFINED
GENERAL ELECTRIC CO	COMMON	369604103	2,076	103,560	SH	OTHER
GENERAL MLS INC	COMMON	370334104	766	20,954	SH	DEFINED
GENERAL MLS INC	COMMON	370334104	48	1,318	SH	OTHER
GENUINE PARTS CO	COMMON	372460105	853	15,897	SH	DEFINED
GENUINE PARTS CO	COMMON	372460105	24	454	SH	OTHER
GILEAD SCIENCES INC	COMMON	375558103	290	6,831	SH	DEFINED

COLUMN 1	COL 2	COL 3	COL 4	COLUMN 5	COL 6	CO	
ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION	OT MAN

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GILEAD SCIENCES INC	COMMON	375558103	2	57	SH	OTHER
GOLDMAN SACHS GROUP INC	COMMON	38141G104	504	3,175	SH	DEFINED
GOLDMAN SACHS GROUP INC	COMMON	38141G104	43	268	SH	OTHER
GOOGLE INC	COMMON	38259P508	907	1,545	SH	DEFINED
GOOGLE INC	COMMON	38259P508	16	27	SH	OTHER
HELMERICH & PAYNE INC	COMMON	423452101	795	11,574	SH	DEFINED
HELMERICH & PAYNE INC	COMMON	423452101	37	538	SH	OTHER
HERSHEY CO	COMMON	427866108	217	3,988	SH	DEFINED
HUMANA INC	COMMON	444859102	510	7,286	SH	DEFINED
HUMANA INC	COMMON	444859102	35	500	SH	OTHER
INGERSOLL-RAND PLC	COMMON	G47791101	290	6,000	SH	OTHER
INTEL CORP	COMMON	458140100	582	28,849	SH	DEFINED
INTEL CORP	COMMON	458140100	106	5,253	SH	OTHER
INTERNATIONAL BUSINESS MACHS	COMMON	459200101	1,879	11,522	SH	DEFINED
INTERNATIONAL BUSINESS MACHS	COMMON	459200101	2,098	12,864	SH	OTHER
JACOBS ENGR GROUP INC DEL	COMMON	469814107	576	11,206	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COMMON	469814107	32	622	SH	OTHER
JOHNSON & JOHNSON	COMMON	478160104	286	4,828	SH	DEFINED
JOHNSON & JOHNSON	COMMON	478160104	377	6,368	SH	OTHER
JPMORGAN CHASE & CO	COMMON	46625H100	1,074	23,292	SH	DEFINED
JPMORGAN CHASE & CO	COMMON	46625H100	75	1,617	SH	OTHER
KINDER MORGAN MANAGEMENT LLC	COMMON	49455U100	202	3,079	SH	DEFINED
KRAFT FOODS INC	COMMON	50075N104	45	1,423	SH	DEFINED
KRAFT FOODS INC	COMMON	50075N104	589	18,778	SH	OTHER
LOWES COS INC	COMMON	548661107	218	8,232	SH	DEFINED
LOWES COS INC	COMMON	548661107	41	1,533	SH	OTHER
MARATHON OIL CORP	COMMON	565849106	229	4,290	SH	DEFINED
MCDONALDS CORP	COMMON	580135101	1,092	14,353	SH	DEFINED
MCDONALDS CORP	COMMON	580135101	81	1,058	SH	OTHER
MERCK & CO INC NEW	COMMON	58933Y105	88	2,660	SH	DEFINED
MERCK & CO INC NEW	COMMON	58933Y105	714	21,630	SH	OTHER
METLIFE INC	COMMON	59156R108	485	10,851	SH	DEFINED
METLIFE INC	COMMON	59156R108	8	173	SH	OTHER
MICROSOFT CORP	COMMON	594918104	1,041	40,994	SH	DEFINED
MICROSOFT CORP	COMMON	594918104	44	1,750	SH	OTHER
MYLAN INC	COMMON	628530107	204	9,012	SH	DEFINED
ORACLE CORP	COMMON	68389X105	1,046	31,280	SH	DEFINED
ORACLE CORP	COMMON	68389X105	77	2,289	SH	OTHER
PARKER HANNIFIN CORP	COMMON	701094104	697	7,357	SH	DEFINED
PARKER HANNIFIN CORP	COMMON	701094104	60	637	SH	OTHER
PARKVALE FINANCIAL CORP	COMMON	701492100	1,085	111,263	SH	DEFINED
PEPSICO INC	COMMON	713448108	566	8,792	SH	DEFINED
PEPSICO INC	COMMON	713448108	927	14,397	SH	OTHER
PETROCHINA CO LTD	COMMON (ADR)	71646E100	310	2,034	SH	DEFINED
PETROCHINA CO LTD	COMMON (ADR)	71646E100	10	65	SH	OTHER
PETSMART INC	COMMON	716768106	753	18,399	SH	DEFINED
PETSMART INC	COMMON	716768106	35	862	SH	OTHER
PFIZER INC	COMMON	717081103	323	15,882	SH	DEFINED
PFIZER INC	COMMON	717081103	244	12,021	SH	OTHER
PHILIP MORRIS INTL INC	COMMON	718172109	1,161	17,693	SH	DEFINED
PHILIP MORRIS INTL INC	COMMON	718172109	1,480	22,558	SH	OTHER
PNC FINL SVCS GROUP INC	COMMON	693475105	700	11,115	SH	DEFINED
PNC FINL SVCS GROUP INC	COMMON	693475105	116	1,835	SH	OTHER
PPG INDS INC	COMMON	693506107	248	2,604	SH	DEFINED
PPG INDS INC	COMMON	693506107	1,657	17,404	SH	OTHER
PRECISION CASTPARTS CORP	COMMON	740189105	665	4,515	SH	DEFINED
PRECISION CASTPARTS CORP	COMMON	740189105	44	300	SH	OTHER
PRICE T ROWE GROUP INC	COMMON	74144T108	791	11,908	SH	DEFINED
PRICE T ROWE GROUP INC	COMMON	74144T108	96	1,441	SH	OTHER
PROCTER & GAMBLE CO	COMMON	742718109	1,065	17,285	SH	DEFINED
PROCTER & GAMBLE CO	COMMON	742718109	2,182	35,423	SH	OTHER

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PRUDENTIAL FINL INC	COMMON	744320102	370	6,012 SH	DEFINED
PRUDENTIAL FINL INC	COMMON	744320102	17	273 SH	OTHER
PUBLIC SVC ENTERPRISE GROUP	COMMON	744573106	64	2,027 SH	DEFINED
PUBLIC SVC ENTERPRISE GROUP	COMMON	744573106	267	8,460 SH	OTHER
QUALCOMM INC	COMMON	747525103	448	8,163 SH	DEFINED
QUALCOMM INC	COMMON	747525103	14	252 SH	OTHER
ROCKWELL AUTOMATION INC	COMMON	773903109	495	5,234 SH	DEFINED
ROCKWELL AUTOMATION INC	COMMON	773903109	124	1,310 SH	OTHER
ROCKWELL COLLINS INC	COMMON	774341101	303	4,669 SH	DEFINED
ROCKWELL COLLINS INC	COMMON	774341101	98	1,505 SH	OTHER
ROYAL DUTCH SHELL PLC	COMMON (ADR)	780259206	52	714 SH	DEFINED
ROYAL DUTCH SHELL PLC	COMMON (ADR)	780259206	153	2,100 SH	OTHER
S & T BANCORP INC	COMMON	783859101	861	39,929 SH	DEFINED
S & T BANCORP INC	COMMON	783859101	32	1,464 SH	OTHER
STATE STR CORP	COMMON	857477103	455	10,127 SH	DEFINED
STATE STR CORP	COMMON	857477103	17	380 SH	OTHER
TARGET CORP	COMMON	87612E106	800	15,992 SH	DEFINED
TARGET CORP	COMMON	87612E106	76	1,523 SH	OTHER

COLUMN 1	COL 2	COL 3	COL 4	COLUMN 5	COL 6	
ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION M
TEVA PHARMACEUTICAL INDS LTD	COMMON (ADR)	881624209	764	15,222 SH	DEFINED	
TEVA PHARMACEUTICAL INDS LTD	COMMON (ADR)	881624209	36	714 SH	OTHER	
TEXAS INSTRS INC	COMMON	882508104	571	16,531 SH	DEFINED	
TEXAS INSTRS INC	COMMON	882508104	54	1,567 SH	OTHER	
THERMO FISHER SCIENTIFIC INC	COMMON	883556102	621	11,179 SH	DEFINED	
THERMO FISHER SCIENTIFIC INC	COMMON	883556102	34	608 SH	OTHER	
TIME WARNER CABLE INC	COMMON	88732J207	860	12,051 SH	DEFINED	
TIME WARNER CABLE INC	COMMON	88732J207	32	455 SH	OTHER	
TRISTATE CAPITAL BANK	COMMON	99R733108	400	50,000 SH	DEFINED	
UNITED TECHNOLOGIES CORP	COMMON	913017109	170	2,006 SH	DEFINED	
UNITED TECHNOLOGIES CORP	COMMON	913017109	37	433 SH	OTHER	
US BANCORP DEL	COMMON	902973304	324	12,251 SH	DEFINED	
US BANCORP DEL	COMMON	902973304	19	721 SH	OTHER	
VERIZON COMMUNICATIONS INC	COMMON	92343V104	1,398	36,272 SH	DEFINED	
VERIZON COMMUNICATIONS INC	COMMON	92343V104	804	20,874 SH	OTHER	
VISA INC	COMMON	92826C839	435	5,913 SH	DEFINED	
VISA INC	COMMON	92826C839	19	257 SH	OTHER	
VIST FINANCIAL CORP	COMMON	918255100	92	10,655 SH	DEFINED	
WAL MART STORES INC	COMMON	931142103	696	13,365 SH	DEFINED	
WAL MART STORES INC	COMMON	931142103	37	709 SH	OTHER	
WELLS FARGO & CO NEW	COMMON	949746101	204	6,439 SH	DEFINED	
WELLS FARGO & CO NEW	COMMON	949746101	123	3,881 SH	OTHER	
XCEL ENERGY INC	COMMON	98389B100	575	24,067 SH	DEFINED	
XCEL ENERGY INC	COMMON	98389B100	43	1,817 SH	OTHER	
ZIMMER HLDGS INC	COMMON	98956P102	500	8,254 SH	DEFINED	
ZIMMER HLDGS INC	COMMON	98956P102	24	389 SH	OTHER	
GRAND TOTALS			84,928	2,560,698		