

CASEYS GENERAL STORES INC
Form 8-K
April 16, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 16, 2012

CASEY S GENERAL STORES, INC.

(Exact name of registrant as specified in its charter)

Iowa
(State or other jurisdiction
of incorporation)

001-34700
(Commission
File Number)

42-0935283
(IRS Employer
Identification No.)

Edgar Filing: CASEYS GENERAL STORES INC - Form 8-K

One Convenience Blvd., Ankeny, Iowa
(Address of principal executive Offices)

515/965-6100

50021
(Zip Code)

(Registrant's telephone number, including area code)

NONE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On April 15, 2012, Casey's General Stores, Inc. (the Company) reported March 2012 same-store sales results for stores open for one full year. Same-store sales for prepared food and fountain increased 17.7%, and grocery and other merchandise increased 12.2% in March 2012 compared to March 2011.

Same-store gasoline gallons sold increased 2.8% in March 2012 compared to March 2011. The gasoline margin was in line with the Company's fiscal 2012 goal of 13.5 cents per gallon. The average retail price of gasoline sold during March 2012 was \$3.68 per gallon.

The information contained in this Item is being furnished and shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 8.01. Other Events.

The Company has reached an agreement in principle with counsel for plaintiffs in the hot fuels multidistrict litigation pending against the Company and a number of other defendants (In Re Motor Fuel Temperature Sales Practices Litigation, case no. 2:07-md-01840-KHV-JPO) (described in the Company's Form 10-Q for the fiscal quarter ended January 31, 2012), that will, if approved by the court, result in the settlement and dismissal of all claims against the Company in the multidistrict litigation. Based on this agreement, the court has severed plaintiffs' claims against the Company from the claims against the remaining defendants which are set for trial on May 7, 2012. The terms of the settlement must be approved by the court prior to becoming final and binding upon the parties, a process that is expected to take several months to complete. The financial impact of the settlement on the Company is not expected to be material.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

CASEY S GENERAL STORES, INC.

Date: April 16, 2012

By: /s/ William J. Walljasper
William J. Walljasper

Senior Vice President and

Chief Financial Officer