

AU OPTRONICS CORP  
Form 6-K  
April 27, 2012

## **FORM 6-K**

### **SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16**

**of the Securities Exchange Act of 1934**

**April 26, 2012**

**Commission File Number 001-31335**

## **AU Optronics Corp.**

**(Translation of registrant's name into English)**

**No. 1 Li-Hsin Road 2**

**Hsinchu Science Park**

**Hsinchu, Taiwan**

**(Address of principal executive offices)**

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable

INDEX TO EXHIBITS

Item

1. Press release entitled, AU Optronics Corp. Reports 1Q2012 Financial Results , dated April 26, 2012.
2. Investor Conference Materials entitled, AU Optronics Corp. First Quarter 2012 Results , dated April 26, 2012.

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AU Optronics Corp.

Date: April 26, 2012

By: /s/ Andy Yang  
Name: Andy Yang  
Title: Chief Financial Officer

**AU Optronics Corp. Reports 1Q2012 Financial Results**

**Issued by:** AU Optronics Corp.

**Issued on:** Apr. 26, 2012

**Hsinchu, Taiwan, Apr. 26, 2012**

AU Optronics Corp. ( **AUO** or the **Company** ) (TAIEX: 2409; NYSE: AUO) today held its investors conference and announced its unaudited results for the first quarter of 2012<sup>(1)</sup>.

AUO posted consolidated revenue of NT\$81,102 million (US\$2,749 million)<sup>(2)</sup>, down 9.4% from the previous quarter. Gross profit was -NT\$6,449 million (-US\$219 million), with the gross margin of -8%. Operating loss was NT\$13,485 million (US\$457 million), with the operating margin of -16.6%. AUO's net loss for the first quarter was NT\$13,796 million (US\$468 million). Net loss attributable to equity holders of the parent company was NT\$13,604 million (US\$461 million), with basic EPS of -NT\$1.54 per common share (-US\$0.52 per ADR).

**1Q2012 Result Highlights**

AUO's unaudited consolidated results for the first quarter of 2012 were highlighted as below:

Revenue was NT\$81,102 million, down 9.4% quarter-over-quarter

Net loss was NT\$13,796 million

Basic EPS was -NT\$1.54 per common share

Gross margin was -8%

Operating margin was -16.6%

EBITDA<sup>(3)</sup> margin was 8.2%

In the first quarter of 2012, shipments for AUO's large-sized panels reached around 27.3 million units, up by 1.8% quarter-over-quarter. Shipments for small and medium-sized panels were around 36.7 million units, down 21.1% quarter-over-quarter.

Due to the seasonal weakness in panel demand, the Company's revenue in the first quarter declined compared to the fourth quarter of last year. Nonetheless, because of effective cost control by AUO's management team, the operating margin and EBITDA margin improved sequentially over the previous quarter.

Looking forward to the second quarter, some of AUO's products that have been in development for a long time, such as the panels with new sizes or the products applying new display technologies, are expected to kick off mass production consecutively. The Company hopes the introduction of these new products could help it establish a base to capture the peak-season demand in the second half of this year, and meanwhile help improve revenues and shipments quarter over quarter.

- (1) All financial information was unaudited and was prepared by the Company in accordance with generally accepted accounting principles in Taiwan ( ROC GAAP ).
- (2) Amounts converted by an exchange rate of NTD29.50:USD1 based on Federal Reserve Bank of New York, USA as of Mar. 31, 2012.
- (3) EBITDA=Operating Income +D&A, that is, operating income before depreciation and amortization.

###

#### **ABOUT AU OPTRONICS**

AU Optronics Corp. (AUO) is one of the world's leading providers of display and solar total solutions. AUO offers a full range of panel sizes and comprehensive applications ranging from 1.2 inches to 71 inches. Based on its profound R&D and manufacturing experience, AUO continues to develop advanced display technologies of the next generation. AUO extended its market to the green energy industry in 2008. By building a vertically integrated high-efficiency solar value chain, AUO provides its customers with high-efficiency solar solutions. AUO currently has global operations in Taiwan, Mainland China, the U.S., Japan, South Korea, Singapore, the Netherlands, Czech and Slovakia. Additionally, AUO is the first pure TFT-LCD manufacturer to be successfully listed at the New York Stock Exchange (NYSE). AUO has also been named to Dow Jones Sustainability World Index for two consecutive years from 2010 to 2011. AUO generated NT\$379.7 billion (US\$ 12.54 billion) in sales revenue in 2011. For more information, please visit AUO.com.

\* 2011 year end revenue converted at an exchange rate of NTD30.27:USD1.

**Safe Harbour Notice**

*AU Optronics Corp. ( AUO or the Company ) (TAIEX: 2409; NYSE: AUO), a global leader of TFT-LCD panels, today announced the above news. Except for statements in respect of historical matters, the statements contained in this Release are forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These forward-looking statements were based on our management's expectations, projections and beliefs at the time regarding matters including, among other things, future revenues and costs, financial performance, technology changes, capacity, utilization rates, yields, process and geographical diversification, future expansion plans and business strategy. Such forward looking statements are subject to a number of known and unknown risks and uncertainties that can cause actual results to differ materially from those expressed or implied by such statements, including risks related to the flat panel display industry, the TFT-LCD market, acceptance of and demand for our products, technological and development risks, competitive factors, and other risks described in the section entitled Risk Factors in our Form 20-F filed with the United States Securities and Exchange Commission on May 3rd, 2011.*

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## AU OPTRONICS CORP.

## CONSOLIDATED BALANCE SHEET

March 31, 2012 and 2011

(Expressed in Millions of New Taiwan Dollars (NTD) and US Dollars (USD))

	March 31, 2012			March 31, 2011		YoY	
	USD	NTD	%	NTD	%	Change	%
<b>ASSETS</b>							
Cash and Cash Equivalents	2,934	86,567	14.3	69,563	11.4	17,005	24.4
Notes & Accounts Receivables	1,713	50,520	8.4	63,376	10.3	(12,856)	(20.3)
Other Current Financial Assets	61	1,788	0.3	914	0.1	874	95.6
Inventories	1,837	54,185	9.0	49,655	8.1	4,530	9.1
Other Current Assets	398	11,735	1.9	14,323	2.3	(2,588)	(18.1)
<b>Total Current Assets</b>	<b>6,942</b>	<b>204,796</b>	<b>33.9</b>	<b>197,830</b>	<b>32.3</b>	<b>6,965</b>	<b>3.5</b>
Long-term Investments	587	17,316	2.9	18,940	3.1	(1,624)	(8.6)
Fixed Assets	31,728	935,979	154.8	886,040	144.7	49,939	5.6
Less: Accumulated Depreciation	(19,918)	(587,581)	(97.2)	(514,168)	(84.0)	(73,413)	14.3
<b>Net Fixed Assets</b>	<b>11,810</b>	<b>348,399</b>	<b>57.6</b>	<b>371,873</b>	<b>60.7</b>	<b>(23,474)</b>	<b>(6.3)</b>
Other Assets	1,156	34,096	5.6	23,730	3.9	10,366	43.7
<b>Total Assets</b>	<b>20,495</b>	<b>604,606</b>	<b>100.0</b>	<b>612,373</b>	<b>100.0</b>	<b>(7,767)</b>	<b>(1.3)</b>
<b>LIABILITIES</b>							
Short-term Borrowings	233	6,885	1.1	890	0.1	5,995	673.6
Accounts Payable	2,640	77,883	12.9	90,907	14.8	(13,024)	(14.3)
Current Installments of Long-term Borrowings	1,624	47,914	7.9	37,404	6.1	10,510	28.1
Current Financial Liabilities	9	258	0.0	723	0.1	(465)	(64.3)
Accrued Expense & Other Current Liabilities	1,400	41,310	6.8	33,642	5.5	7,668	22.8
Machinery and Equipment Payable	594	17,510	2.9	18,869	3.1	(1,360)	(7.2)
<b>Total Current Liabilities</b>	<b>6,500</b>	<b>191,759</b>	<b>31.7</b>	<b>182,435</b>	<b>29.8</b>	<b>9,325</b>	<b>5.1</b>
Long-term Borrowings	5,930	174,934	28.9	121,479	19.8	53,456	44.0
Bonds Payable	727	21,441	3.5	27,171	4.4	(5,730)	(21.1)
Non Current Financial Liabilities	9	261	0.0	307	0.1	(46)	(15.0)
Other Long-term Liabilities	318	9,374	1.6	12,990	2.1	(3,615)	(27.8)
<b>Total Long-term Liabilities</b>	<b>6,983</b>	<b>206,010</b>	<b>34.1</b>	<b>161,946</b>	<b>26.4</b>	<b>44,064</b>	<b>27.2</b>
<b>Total Liabilities</b>	<b>13,484</b>	<b>397,770</b>	<b>65.8</b>	<b>344,381</b>	<b>56.2</b>	<b>53,389</b>	<b>15.5</b>
<b>SHAREHOLDERS EQUITY</b>							
Common Stock	2,992	88,270	14.6	88,270	14.4	0	0.0
Capital Surplus	3,977	117,322	19.4	116,274	19.0	1,047	0.9
Retained Earnings	(545)	(16,077)	(2.7)	48,345	7.9	(64,421)	
Cumulative Translation Adjustments	39	1,158	0.2	400	0.1	757	189.1
Unrealized Gain (Loss) on Financial Products	(4)	(116)	0.0	529	0.1	(645)	

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Net loss not recognized as pension cost	(0)	(2)	0.0	(1)	0.0	(1)	46.9
Minority Interest	552	16,281	2.7	14,175	2.3	2,106	14.9
Total Shareholders Equity	7,011	206,836	34.2	267,992	43.8	(61,156)	(22.8)
<b>Total Liabilities &amp; Shareholders Equity</b>	<b>20,495</b>	<b>604,606</b>	<b>100.0</b>	<b>612,373</b>	<b>100.0</b>	<b>(7,767)</b>	<b>(1.3)</b>

Note: (1) Unaudited, prepared by AUO based on ROC GAAP

(2) Amounts in New Taiwan dollars were translated into US dollars at the exchange rate of NTD 29.50 per USD as of March 31, 2012

## AU OPTRONICS CORP.

## CONSOLIDATED INCOME STATEMENT

For the Three Months Ended March 31, 2012 and 2011 and December 31, 2011

(Expressed in Millions of New Taiwan Dollars (NTD) and US Dollars (USD) except for per share amounts and shares outstanding)

	Year over Year Comparison					Sequential Comparison				
	1Q 2012		% of	1Q 2011	YoY	1Q 2012		% of	4Q 2011	QoQ
	USD	NTD	Sales	NTD	Chg %	USD	NTD	Sales	NTD	Chg %
Net Sales	2,749	81,102	100.0	93,230	(13.0)	2,749	81,102	100.0	89,505	(9.4)
Cost of Goods Sold	2,968	87,550	108.0	99,500	(12.0)	2,968	87,550	108.0	99,798	(12.3)
Gross Loss	(219)	(6,449)	(8.0)	(6,270)	2.8	(219)	(6,449)	(8.0)	(10,293)	(37.4)
Operating Expenses	239	7,037	8.7	7,957	(11.6)	239	7,037	8.7	7,201	(2.3)
Operating Loss	(457)	(13,485)	(16.6)	(14,227)	(5.2)	(457)	(13,485)	(16.6)	(17,494)	(22.9)
Net Non-Operating Expense	(18)	(544)	(0.7)	(364)	49.5	(18)	(544)	(0.7)	(4,547)	(88.0)
Loss before Income Tax	(476)	(14,029)	(17.3)	(14,591)	(3.8)	(476)	(14,029)	(17.3)	(22,041)	(36.3)
Income Tax Benefit	8	234	0.3	692	(66.2)	8	234	0.3	1,055	(77.8)
Net Loss	(468)	(13,796)	(17.0)	(13,899)	(0.7)	(468)	(13,796)	(17.0)	(20,986)	(34.3)
Attributable to:										
Equity Holders of The Parent Company	(461)	(13,604)	(16.8)	(13,978)	(2.7)	(461)	(13,604)	(16.8)	(20,675)	(34.2)
Minority Interest	(6)	(192)	(0.2)	79		(6)	(192)	(0.2)	(311)	(38.4)
Net Loss	(468)	(13,796)	(17.0)	(13,899)	(0.7)	(468)	(13,796)	(17.0)	(20,986)	(34.3)
Basic Earnings Per Share	(0.05)	(1.54)		(1.58)		(0.05)	(1.54)		(2.34)	
Basic Earnings Per ADR <sup>(3)</sup>	(0.52)	(15.41)		(15.83)		(0.52)	(15.41)		(23.42)	
Weighted-Average Shares Outstanding ('M)		8,827		8,827			8,827		8,827	

Note: (1) Unaudited, prepared by AUO based on ROC GAAP

(2) Amounts in New Taiwan dollars were translated into US dollars at the exchange rate of NTD 29.50 per USD as of March 31, 2012

(3) 1 ADR equals 10 common shares

## AU OPTRONICS CORP.

## CONSOLIDATED STATEMENT OF CASH FLOW

For the Period Ended March 31, 2012 and 2011

(Expressed in Millions of New Taiwan Dollars (NTD) and US Dollars (USD))

	1Q 2012		1Q 2011
	USD	NTD	NTD
<b>Cash Flow from Operating Activities:</b>			
Net Loss	(468)	(13,796)	(13,899)
Depreciation & Amortization	681	20,098	22,389
Investment Gain under Equity Method	(2)	(45)	(199)
Changes in Working Capital	(562)	(16,568)	(19,543)
Changes in Others	(55)	(1,630)	8
Net Cash Used in Operating Activities	(405)	(11,940)	(11,242)
<b>Cash Flow from Investing Activities:</b>			
Proceeds from Disposal of AFS Investments	11	325	0
Acquisition of Property, Plant and Equipment	(487)	(14,367)	(13,845)
Proceeds from Disposal of Property, Plant and Equipment	1	18	3
Increase in Long-term Investments and AFS Investments	(8)	(240)	(742)
Decrease(Increase) in Restricted Cash in Banks	(12)	(348)	7
Increase in Deferred Assets and Intangible Assets	(4)	(129)	(604)
Increase in Other Assets	(6)	(177)	(169)
Net Cash Used in Investing Activities	(506)	(14,917)	(15,350)
<b>Cash Flow from Financing Activities:</b>			
Decrease in Short-term Borrowings	(33)	(966)	(293)
Increase(Decrease) in Guarantee Deposits	(1)	(23)	433
Increase in Long-term Borrowings and Bonds Payable	767	22,624	6,898
Change in Minority Interest	19	567	(67)
Net Cash Provided by Financing Activities	753	22,202	6,970
<b>Change in Consolidated Entity</b>	<b>2</b>	<b>68</b>	<b>0</b>
<b>Effect of Exchange Rate Changes on Cash</b>	<b>11</b>	<b>318</b>	<b>(314)</b>
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(145)</b>	<b>(4,269)</b>	<b>(19,936)</b>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<b>3,079</b>	<b>90,837</b>	<b>89,498</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b>2,934</b>	<b>86,567</b>	<b>69,563</b>

Note: (1) Unaudited, prepared by AUO based on ROC GAAP

(2) Amounts in New Taiwan dollars were translated into US dollars at the exchange rate of NTD 29.50 per USD as of March 31, 2012

## AU OPTRONICS CORP.

## UNCONSOLIDATED BALANCE SHEET

March 31, 2012 and 2011

(Expressed in Millions of New Taiwan Dollars (NTD) and US Dollars (USD))

	March 31, 2012			March 31, 2011		YoY	
	USD	NTD	%	NTD	%	Change	%
<b>ASSETS</b>							
Cash and Cash Equivalents	1,746	51,513	10.2	32,868	6.2	18,645	56.7
Notes & Accounts Receivables	1,604	47,305	9.4	58,938	11.2	(11,633)	(19.7)
Other Current Financial Assets	52	1,544	0.3	740	0.1	804	108.5
Inventories	1,412	41,660	8.3	37,836	7.2	3,824	10.1
Other Current Assets	298	8,804	1.7	11,481	2.2	(2,677)	(23.3)
<b>Total Current Assets</b>	<b>5,113</b>	<b>150,826</b>	<b>29.9</b>	<b>141,864</b>	<b>26.8</b>	<b>8,962</b>	<b>6.3</b>
Long-term Investments	2,534	74,750	14.8	70,560	13.4	4,191	5.9
Fixed Assets	24,758	730,358	144.7	717,786	135.8	12,571	1.8
Less: Accumulated Depreciation	(16,301)	(480,882)	(95.3)	(422,257)	(79.9)	(58,624)	13.9
<b>Net Fixed Assets</b>	<b>8,457</b>	<b>249,476</b>	<b>49.4</b>	<b>295,529</b>	<b>55.9</b>	<b>(46,053)</b>	<b>(15.6)</b>
Other Assets	1,004	29,605	5.9	20,459	3.9	9,145	44.7
<b>Total Assets</b>	<b>17,107</b>	<b>504,657</b>	<b>100.0</b>	<b>528,412</b>	<b>100.0</b>	<b>(23,755)</b>	<b>(4.5)</b>
<b>LIABILITIES</b>							
Short-term Borrowings	122	3,600	0.7	0	0.0	3,600	
Accounts Payable	2,630	77,587	15.4	85,404	16.2	(7,816)	(9.2)
Current Installments of Long-term Borrowings	1,451	42,798	8.5	32,033	6.1	10,765	33.6
Current Financial Liabilities	3	89	0.0	487	0.1	(398)	(81.8)
Accrued Expense & Other Current Liabilities	955	28,177	5.6	22,833	4.3	5,344	23.4
Machinery and Equipment Payable	351	10,361	2.1	15,441	2.9	(5,080)	(32.9)
<b>Total Current Liabilities</b>	<b>5,512</b>	<b>162,612</b>	<b>32.2</b>	<b>156,197</b>	<b>29.6</b>	<b>6,415</b>	<b>4.1</b>
Long-term Borrowings	4,320	127,442	25.3	88,740	16.8	38,702	43.6
Bonds Payable	727	21,441	4.2	27,136	5.1	(5,696)	(21.0)
Non Current Financial Liabilities	5	137	0.0	294	0.1	(158)	(53.5)
Other Long-term Liabilities	84	2,470	0.5	2,227	0.4	243	10.9
<b>Total Long-term Liabilities</b>	<b>5,135</b>	<b>151,490</b>	<b>30.0</b>	<b>118,398</b>	<b>22.4</b>	<b>33,092</b>	<b>27.9</b>
<b>Total Liabilities</b>	<b>10,648</b>	<b>314,101</b>	<b>62.2</b>	<b>274,595</b>	<b>52.0</b>	<b>39,507</b>	<b>14.4</b>
<b>SHAREHOLDERS EQUITY</b>							
Common Stock	2,992	88,270	17.5	88,270	16.7	0	0.0
Capital Surplus	3,977	117,322	23.2	116,274	22.0	1,047	0.9
Retained Earnings	(545)	(16,077)	(3.2)	48,345	9.1	(64,421)	
Cumulative Translation Adjustments	39	1,158	0.2	400	0.1	757	189.1
Unrealized Gain (Loss) on Financial Products	(4)	(116)	0.0	529	0.1	(645)	

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Net loss not recognized as pension cost	(0)	(2)	0.0	(1)	0.0	(1)	46.9
<b>Total Shareholders Equity</b>	6,459	190,555	37.8	253,817	48.0	(63,262)	(24.9)
<b>Total Liabilities &amp; Shareholders Equity</b>	17,107	504,657	100.0	528,412	100.0	(23,755)	(4.5)

*Note: (1) Unaudited, prepared by AUO based on ROC GAAP*

*(2) Amounts in New Taiwan dollars were translated into US dollars at the exchange rate of NTD 29.50 per USD as of March 31, 2012*

## AU OPTRONICS CORP.

## UNCONSOLIDATED INCOME STATEMENT

For the Three Months Ended March 31, 2012 and 2011 and December 31, 2011

(Expressed in Millions of New Taiwan Dollars (NTD) and US Dollars (USD) except for per share amounts and shares outstanding)

	Year over Year Comparison					Sequential Comparison				
	1Q 2012		% of	1Q 2011	YoY	1Q 2012		% of	4Q 2011	QoQ
	USD	NTD	Sales	NTD	Chg %	USD	NTD	Sales	NTD	Chg %
Net Sales	2,630	77,572	100.0	88,290	(12.1)	2,630	77,572	100.0	84,239	(7.9)
Cost of Goods Sold	2,845	83,918	108.2	95,592	(12.2)	2,845	83,918	108.2	94,616	(11.3)
Gross Loss	(215)	(6,346)	(8.2)	(7,303)	(13.1)	(215)	(6,346)	(8.2)	(10,377)	(38.8)
Operating Expenses	186	5,488	7.1	5,579	(1.6)	186	5,488	7.1	5,687	(3.5)
Operating Loss	(401)	(11,834)	(15.3)	(12,881)	(8.1)	(401)	(11,834)	(15.3)	(16,063)	(26.3)
Net Non-Operating Expenses	(75)	(2,210)	(2.8)	(1,960)	12.7	(75)	(2,210)	(2.8)	(5,796)	(61.9)
Loss before Income Tax	(476)	(14,044)	(18.1)	(14,841)	(5.4)	(476)	(14,044)	(18.1)	(21,860)	(35.8)
Income Tax benefit	15	440	0.6	864	(49.1)	15	440	0.6	1,184	(62.9)
Net Loss	(461)	(13,604)	(17.5)	(13,978)	(2.7)	(461)	(13,604)	(17.5)	(20,675)	(34.2)
Basic Earnings Per Share	(0.05)	(1.54)		(1.58)		(0.05)	(1.54)		(2.34)	
Basic Earnings Per ADR <sup>(3)</sup>	(0.52)	(15.41)		(15.83)		(0.52)	(15.41)		(23.42)	
Weighted-Average Shares Outstanding ('M)		8,827		8,827			8,827		8,827	

Note: (1) Unaudited, prepared by AUO based on ROC GAAP

(2) Amounts in New Taiwan dollars were translated into US dollars at the exchange rate of NTD 29.50 per USD as of March 31, 2012

(3) 1 ADR equals 10 common shares

## AU OPTRONICS CORP.

## UNCONSOLIDATED STATEMENT OF CASH FLOW

For the Period Ended March 31, 2012 and 2011

(Expressed in Millions of New Taiwan Dollars (NTD) and US Dollars (USD))

	1Q 2012		1Q 2011
	USD	NTD	NTD
<b>Cash Flow from Operating Activities:</b>			
Net Loss	(461)	(13,604)	(13,978)
Depreciation & Amortization	540	15,931	18,725
Investment Loss under Equity Method	42	1,243	1,300
Changes in Working Capital	(430)	(12,692)	(20,367)
Changes in Others	(45)	(1,316)	(7)
<b>Net Cash Used in Operating Activities</b>	<b>(354)</b>	<b>(10,438)</b>	<b>(14,327)</b>
<b>Cash Flow from Investing Activities:</b>			
Acquisition of Property, Plant and Equipment	(230)	(6,770)	(8,986)
Proceeds from Disposal of Property, Plant and Equipment	0	2	0
Increase in Long-term Investments and AFS Investments	(32)	(943)	0
Decrease in Restricted Cash in Banks	0	2	0
Increase in Deferred Assets and Intangible Assets	(3)	(96)	(268)
Decrease(Increase) in Other Assets	0	5	(135)
<b>Net Cash Used in Investing Activities</b>	<b>(264)</b>	<b>(7,801)</b>	<b>(9,388)</b>
<b>Cash Flow from Financing Activities:</b>			
Decrease in Short-term Borrowings	(27)	(800)	0
Increase in Guarantee Deposits	0	0	307
Increase in Long-term Borrowings and Bonds Payable	533	15,721	4,467
<b>Net Cash Provided by Financing Activities</b>	<b>506</b>	<b>14,921</b>	<b>4,774</b>
<b>Effect of Exchange Rate Changes on Cash</b>	<b>0</b>	<b>5</b>	<b>(651)</b>
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(112)</b>	<b>(3,313)</b>	<b>(19,592)</b>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<b>1,858</b>	<b>54,825</b>	<b>52,460</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b>1,746</b>	<b>51,513</b>	<b>32,868</b>

Note: (1) Unaudited, prepared by AUO based on ROC GAAP

(2) Amounts in New Taiwan dollars were translated into US dollars at the exchange rate of NTD 29.50 per USD as of March 31, 2012