

PPG INDUSTRIES INC
Form FWP
July 31, 2012

Final Term Sheet

Filed Pursuant to Rule 433

Registration Statement No. 333-168310

July 31, 2012

PPG Industries, Inc.

Issuer:	PPG Industries, Inc.
Title of Securities:	\$400,000,000 2.700% Notes due 2022
Long-Term Debt Ratings*:	Moody : Baa1 (stable) / Fitch: A- (stable) / S&P: BBB+ (stable)
Format:	SEC Registered
Principal Amount Offered:	\$400,000,000
Trade Date:	July 31, 2012
Settlement Date (T+3):	August 3, 2012
Maturity Date:	August 15, 2022
Price to Public:	99.982% of the Principal Amount Offered
Coupon:	2.700% per annum
Yield to Maturity:	2.702%
Spread to Benchmark Treasury:	T+120 bps
Benchmark Treasury:	T 1.750% due May 15, 2022
Benchmark Treasury Yield:	1.502%
Gross Spread:	0.65%
Net Proceeds to the Issuer:	\$397,328,000
Interest Payment Dates:	Semiannually in arrears on each August 15 and February 15 commencing on February 15, 2013
Make-Whole Call:	The greater of par or make-whole at Treasury Rate plus 20 bps
CUSIP/ISIN:	693506BG1/US693506BG10
Joint Book-Running Managers:	BNP Paribas Securities Corp. Goldman, Sachs & Co. J.P. Morgan Securities LLC Citigroup Global Markets Inc. Deutsche Bank Securities Inc. HSBC Securities (USA) Inc. Banca IMI S.p.A. Mitsubishi UFJ Securities (USA), Inc.
Senior Co-Managers:	

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PNC Capital Markets LLC

RBS Securities Inc.

Co-Managers:

BNY Mellon Capital Markets, LLC

Credit Suisse Securities (USA) LLC

Morgan Stanley & Co. LLC

Santander Investment Securities Inc.

SMBC Nikko Capital Markets Limited

TD Securities (USA) LLC

Wells Fargo Securities, LLC

* An explanation of the significance of ratings may be obtained from the rating agencies. Generally, rating agencies base their ratings on such materials and information, and such of their own investigations, studies and assumptions, as they deem appropriate. The rating of the notes should be evaluated independently from similar ratings of other securities. A credit rating of a security is not a recommendation to buy, sell or hold securities and may be subject to review, revision, suspension, reduction or withdrawal at any time by the assigning rating agency.

This final term sheet supplements, and should be read in conjunction with, the issuer's preliminary prospectus supplement dated July 31, 2012 and accompanying prospectus dated July 26, 2010.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus supplement and accompanying prospectus related to that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling BNP Paribas Securities Corp., 1-800-854-5674, Goldman, Sachs & Co., 1-866-471-2526 or J.P. Morgan Securities LLC, 212-834-4533.