REALNETWORKS INC Form SC 13G February 08, 2013

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

RealNetworks, Inc.

(Name of Issuer)

Common Stock; \$.001 par value

(Title of Class of Securities)

75605L708

(CUSIP Number)

December 31, 2012

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

x Rule 13d-1(b)
"Rule 13d-1(c)
"Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Page 1 of 10 pages

1.	Names of Reporting Persons.			
	I.R.S. I	dent	fication Nos. of above persons (entities only).	
2.		Squared Technology, LLC/01-0622776 heck the Appropriate Box if a Member of a Group (See Instructions)		
	(a) "	(b)	
3.	SEC U	se O	nly	
4.	Citizenship or Place of Organization:			
	Del		Are Sole Voting Power:	
Nun	nber of		4.007.024	
	nares	6.	1,905,024 Shared Voting Power:	
	cially by			
	ach	7.	-0- Sole Dispositive Power:	
Rep	orting			
	erson	8.	1,905,024 Shared Dispositive Power:	
W	ith:			
9.	Aggreg	gate A	-0- Amount Beneficially Owned by Each Reporting Person:	
10.	1,9 Check		24 Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions):	
11.	 Percent	t of (Class Represented by Amount in Row (9):	

5.41%

12. Type of Reporting Person (See Instructions):

IA

Page 2 of 10 pages

1.	Names of Reporting Persons.		
	I.R.S. Identification Nos. of above persons (entities only).		
2.		red Capital II Management, LLC/20-1954431 e Appropriate Box if a Member of a Group (See Instructions)	
	(a) "	(b) "	
3.	SEC Use	Only	
4.	Citizensh	ip or Place of Organization:	
	Delav	ware	
	5	5. Sole Voting Power:	
Num	ber of	441,725	
Sh	ares 6	5. Shared Voting Power:	
Benefic	ially by		
Own	ed by	- 0 -	
Ea	ach '	7. Sole Dispositive Power:	
Repo	orting		
Per	rson 8	441,725 3. Shared Dispositive Power:	
W	ith:		
9.	Aggregate	-0- e Amount Beneficially Owned by Each Reporting Person:	
10.	441,7 Check if t	25 the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions):	
11.	Percent of	f Class Represented by Amount in Row (9):	

1.25%

12. Type of Reporting Person (See Instructions):

IA

Page 3 of 10 pages

1.	Names of	Reporting Persons.
	I.R.S. Ide	ntification Nos. of above persons (entities only).
2.	Seymou Check the	Appropriate Box if a Member of a Group (See Instructions)
	(a) "	(b) "
3.	SEC Use	Only
4.	Citizenshi	p or Place of Organization:
		d States . Sole Voting Power:
	ber of ares 6	2,346,749 ¹ Shared Voting Power:
Benefic	ially by	
	ned by 7 ach	-0- Sole Dispositive Power:
Repo	orting	
	rson 8 ith:	2,346,749 Shared Dispositive Power:
9.	Aggregate	-0- e Amount Beneficially Owned by Each Reporting Person:
10.	2,346 Check if t	,749 he Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions):
11.	Percent of	Class Represented by Amount in Row (9):

	"	01
n.	กก	7/0

12. Type of Reporting Person (See Instructions):

IN

Represents combined holdings of S Squared Technology LLC and S Squared Capital II Management, LLC. Seymour L. Goldblatt disclaims any beneficial ownership interest of the shares held by any funds for which S Squared Technology LLC or S Squared Capital II Management, LLC acts as an investment adviser, except for that portion of such shares that relates to his economic interest in such shares, if any.

Page 4 of 10 pages

1.	Names of Reporting Persons.		
	I.R.S. Identification Nos. of above persons (entities only).		
2.	Check th	th A. Goldblatt e Appropriate Box if a Member of a Group (See Instructions)	
	(a) "	(b) "	
3.	SEC Use	Only	
4.	Citizensh	nip or Place of Organization:	
		ed States	
		5. Sole Voting Power:	
Num	ber of	2,346,749 ²	
Sh	ares	6. Shared Voting Power:	
Benefic	ially by		
Own	ed by	-0-	
Ea	ach	7. Sole Dispositive Power:	
Repo	orting		
Pei	rson	2,346,749 8. Shared Dispositive Power:	
W	ith:	·· · · · · · · · · · · · · · · · · · ·	
9.	Aggregat	-0- se Amount Beneficially Owned by Each Reporting Person:	
10.	2,346 Check if	5,749 the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions):	
11.	Percent o	of Class Represented by Amount in Row (9):	

	"	01
n.	กก	~//

12. Type of Reporting Person (See Instructions):

IN

Represents combined holdings of S Squared Technology LLC and S Squared Capital II Management, LLC. Kenneth A. Goldblatt disclaims any beneficial ownership interest of the shares held by any funds for which S Squared Technology LLC or S Squared Capital II Management, LLC acts as an investment adviser, except for that portion of such shares that relates to his economic interest in such shares, if any.

Page 5 of 10 pages

Item 1.

(a) Name of Issuer: RealNetworks, Inc.