

Clough Global Opportunities Fund
Form N-Q
February 28, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21846

CLOUGH GLOBAL OPPORTUNITIES FUND

(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado 80203

(Address of principal executive offices) (Zip code)

Erin Douglas Nelson

Clough Global Opportunities Fund

1290 Broadway, Suite 1100

Denver, Colorado 80203

(Name and address of agent for service)

Registrant's telephone number, including area code: **(303) 623-2577**

Date of fiscal year end: **March 31**

Date of reporting period: **December 31, 2012**

Item 1 Schedule of Investments.

Clough Global Opportunities Fund

STATEMENT OF INVESTMENTS

December 31, 2012 (Unaudited)

	Shares	Value
COMMON STOCKS 113.45%		
Consumer Discretionary 20.38%		
Allison Transmission Holdings, Inc. ^{(a)(b)(c)}	336,358	\$6,868,430
Arcos Dorados Holdings, Inc. - Class A ^{(a)(b)}	112,900	1,350,284
Arezzo Industria e Comercio S.A.	92,080	1,778,639
Ascena Retail Group, Inc. ^{(a)(d)}	163,700	3,026,813
BorgWarner, Inc. ^{(a)(b)(d)}	72,800	5,213,936
Bosideng International Holdings, Ltd.	10,128,233	3,005,469
Charter Communications, Inc. ^(d)	23,762	1,811,615
Cia Hering	87,300	1,790,343
Cinemark Holdings, Inc. ^{(a)(b)}	151,578	3,937,996
Denso Corp.	56,800	1,949,171
Ford Motor Co. ^{(a)(b)}	1,075,538	13,928,217
H&R Block, Inc. ^{(a)(b)}	944,531	17,539,941
Honda Motor Co., Ltd.	43,978	1,596,477
International Meal Co. Holdings S.A.	132,614	1,638,649
Lamar Advertising Co. - Class A ^{(a)(b)(d)}	95,070	3,683,963
Liberty Global, Inc. - Class A ^{(a)(b)(d)}	115,707	7,288,384
Liberty Interactive Corp. - Class A ^{(a)(b)(d)}	301,402	5,931,591
Liberty Media Corp. - Liberty Capital ^{(a)(d)}	64,056	7,431,137
Liberty Ventures - Series A ^{(a)(b)(d)}	135,104	9,154,647
Man Wah Holdings, Ltd.	6,430,900	5,359,878
Michael Kors Holdings, Ltd. ^{(a)(d)}	64,800	3,306,744
News Corp. - Class A ^(a)	113,732	2,904,715
Orient-Express Hotels, Ltd. - Class A ^{(a)(d)}	227,014	2,653,794
Sally Beauty Holdings, Inc. ^{(a)(b)(d)}	239,883	5,654,042
Signet Jewelers, Ltd. ^(a)	60,300	3,220,020
Time Warner, Inc. ^(a)	89,336	4,272,941
Toyota Motor Corp.	109,700	5,071,259
UNICASA Industria de Moveis S.A. ^(c)	268,600	1,467,953
Viacom, Inc. - Class B ^{(a)(b)}	168,100	8,865,594
		141,702,642

	Shares	Value
Consumer Staples 6.07%		
Anheuser-Busch InBev NV - ADR ^(a)	38,755	\$3,387,575
Brazil Pharma S.A. ^(c)	790,115	5,556,853
Cia de Bebidas das Americas - ADR ^(a)	85,462	3,588,549
Green Mountain Coffee Roasters, Inc. ^{(a)(b)(d)}	127,842	5,287,545
Heineken NV	94,600	6,302,088
M Dias Branco S.A.	52,200	1,990,866
Molson Coors Brewing Co. - Class B ^{(a)(b)}	152,513	6,526,031
Raia Drogasil S.A.	57,248	645,036
SABMiller PLC	117,800	5,405,952
Vinda International Holdings, Ltd.	2,565,714	3,508,850
WhiteWave Foods Co. ^{(a)(d)}	2,676	41,585
		42,240,930
Energy 15.68%		
<i>Natural Gas Leveraged Exploration & Production 3.94%</i>		
Cabot Oil & Gas Corp. ^{(a)(b)}	39,500	1,964,730
EQT Corp. ^{(a)(b)}	90,400	5,331,792
EXCO Resources, Inc. ^{(a)(b)}	441,602	2,989,646
Range Resources Corp. ^{(a)(b)}	109,600	6,886,168
Southwestern Energy Co. ^{(a)(d)}	306,015	10,223,961
		27,396,297
<i>Non-North American Producers 2.51%</i>		
China Shenhua Energy Co., Ltd. - Class H	1,010,000	4,423,966
Eni SpA	168,011	4,067,215
InterOil Corp. ^{(a)(b)(d)}	89,594	4,975,155
Total S.A. ^{(a)(b)}	76,200	3,963,162
		17,429,498
<i>Oil Leveraged Exploration & Production 2.07%</i>		
Anadarko Petroleum Corp. ^{(a)(b)}	34,994	2,600,404
Gulfport Energy Corp. ^{(a)(d)}	178,958	6,839,775
Kodiak Oil & Gas Corp. ^{(a)(d)}	242,700	2,147,895
Noble Energy, Inc. ^{(a)(b)}	28,000	2,848,720
		14,436,794
<i>Oil Services & Drillers 4.71%</i>		
Cameron International Corp. ^{(a)(b)(d)}	143,782	8,117,932
National Oilwell Varco, Inc. ^{(a)(b)}	122,924	8,401,855
Noble Corp. ^{(a)(b)}	114,143	3,974,459
Oil States International, Inc. ^{(a)(b)(d)}	41,036	2,935,716

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PetroChina Co., Ltd. - Class H	926,000	1,311,789
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	Shares	Value
Energy (continued)		
Schlumberger, Ltd. ^(a)	32,800	\$2,272,712
Seadrill, Ltd. ^{(a)(b)}	92,864	3,417,395
Weatherford International, Ltd. ^{(a)(d)}	207,495	2,321,869
		32,753,727
<i>Tankers 2.45%</i>		
Golar LNG Partners LP ^(a)	86,071	2,569,219
Golar LNG, Ltd. ^{(a)(b)}	392,958	14,452,995
		17,022,214
TOTAL ENERGY		109,038,530
Energy Infrastructure & Capital Equipment 0.45%		
Dresser-Rand Group, Inc. ^{(a)(d)}	55,300	3,104,542
Financials 27.11%		
<i>Business Development Corporations 5.90%</i>		
Ares Capital Corp. ^(a)	822,236	14,389,130
Golub Capital BDC, Inc. ^(a)	226,900	3,625,862
Medley Capital Corp. ^(a)	146,188	2,128,497
PennantPark Investment Corp. ^(a)	556,104	6,114,364
Solar Capital, Ltd. ^(a)	487,745	11,661,983
Solar Senior Capital, Ltd. ^(a)	167,431	3,124,262
		41,044,098
<i>Capital Markets 2.23%</i>		
CITIC Securities Co., Ltd. - Class H	3,408,445	8,619,122
Haitong Securities Co., Ltd. ^(d)	3,442,000	5,906,268
Indochina Capital Vietnam Holdings, Ltd. ^{(c)(d)(e)}	25,655	32,069
Nomura Holdings, Inc.	163,728	950,600
		15,508,059
<i>Commercial Banks 4.95%</i>		
Bank of China, Ltd. - Class H	16,320,000	7,285,291
China Construction Bank Corp. - Class H	8,828,000	7,084,405
Grupo Financiero Santander Mexico SAB de CV - ADR ^{(a)(d)}	107,400	1,737,732
Industrial & Commercial Bank of China - Class H	10,295,000	7,305,328
Wells Fargo & Co. ^{(a)(b)}	321,708	10,995,979

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34,408,735

Diversified Financials 7.81%

Bank of America
Corp.^{(a)(b)}

2,872,457

33,320,501

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	Shares	Value
Financials (continued)		
Citigroup, Inc. ^{(a)(b)}	530,055	\$20,968,976
		54,289,477
<i>Insurance 3.35%</i>		
American International Group, Inc. ^{(a)(b)(d)}	659,340	23,274,702
<i>Mortgage-Backed Securities Real Estate Investment Trusts 0.54%</i>		
American Capital Mortgage Investment Corp. ^(a)	79,053	1,863,279
Dynex Capital, Inc. ^(a)	197,453	1,863,956
		3,727,235
<i>Real Estate Investment Trusts 1.98%</i>		
American Residential Properties, Inc. ^{(a)(c)(d)(e)}	145,000	2,900,000
Ascendas Real Estate Investment Trust	3,597,000	6,978,749
Ascott Residence Trust	1,781,824	1,983,775
Select Income REIT ^{(a)(c)}	77,000	1,907,290
		13,769,814
<i>Real Estate Management & Development 0.35%</i>		
BHG S.A. - Brazil Hospitality Group ^(d)	111,949	1,052,512
Sonae Sierra Brasil S.A.	89,108	1,403,533
		2,456,045
TOTAL FINANCIALS		188,478,165
Health Care 10.04%		
Aetna, Inc. ^{(a)(b)}	142,462	6,595,991
Allergan, Inc. ^(a)	63,500	5,824,855
Amarin Corp. PLC - ADR ^{(a)(b)(d)}	199,500	1,613,955
Catamaran Corp. ^{(a)(d)}	61,400	2,892,554
Community Health Systems, Inc. ^{(a)(b)}	350,700	10,780,518
Forest Laboratories, Inc. ^{(a)(b)(d)}	193,000	6,816,760
HCA Holdings, Inc. ^{(a)(b)}	296,947	8,958,891
Health Management Associates, Inc. - Class A ^{(a)(b)(d)}	1,239,783	11,554,778
Jazz Pharmaceuticals PLC ^{(a)(d)}	58,800	3,128,160
LifePoint Hospitals, Inc. ^{(a)(d)}	167,899	6,338,187
Sanofi - ADR ^(a)	38,269	1,813,185
WellPoint, Inc. ^(a)	57,887	3,526,476
		69,844,310

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Industrials 10.17%

Air China, Ltd.

3,708,695

3,134,102

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	Shares	Value
Industrials (continued)		
Brenntag AG	32,697	\$4,291,265
Cia de Locacao das Americas ^(c)	871,500	5,188,564
Covanta Holding Corp. ^(a)	161,200	2,969,304
Delta Air Lines, Inc. ^{(a)(b)(d)}	676,807	8,033,699
FANUC Corp.	10,800	1,984,602
Japan Airlines Co., Ltd. ^(d)	55,000	2,348,935
Owens Corning ^{(a)(b)(d)}	207,340	7,669,507
Sensata Technologies Holding NV ^{(a)(b)(d)}	136,920	4,447,162
TransDigm Group, Inc. ^{(a)(b)}	75,162	10,249,090
United Continental Holdings, Inc. ^{(a)(b)(d)}	300,969	7,036,655
US Airways Group, Inc. ^{(a)(b)(d)}	521,785	7,044,098
WABCO Holdings, Inc. ^{(a)(d)}	96,460	6,288,227
		70,685,210

Information Technology 13.21%

Advantest Corp.	62,005	964,769
Broadcom Corp. - Class A ^(a)	47,002	1,560,936
Canon, Inc.	52,800	2,035,575
Check Point Software Technologies, Ltd. ^{(a)(d)}	20,911	996,200
eBay, Inc. ^{(a)(d)}	68,200	3,479,564
EMC Corp. ^{(a)(b)(d)}	299,635	7,580,765
Equinix, Inc. ^{(a)(b)(d)}	16,743	3,452,407
FleetCor Technologies, Inc. ^(d)	13,000	697,450
Google, Inc. - Class A ^{(a)(b)(d)}	46,007	32,635,986
Lenovo Group, Ltd.	3,179,040	2,879,279
Mastercard, Inc. - Class A ^{(a)(b)}	11,419	5,609,926
Micron Technology, Inc. ^{(a)(b)(d)}	1,593,970	10,121,709
Motorola Solutions, Inc. ^{(a)(b)}	117,544	6,544,850
NetApp, Inc. ^{(a)(d)}	88,000	2,952,400
QUALCOMM, Inc. ^{(a)(b)}	42,849	2,657,495
Telecity Group PLC	185,035	2,364,074
Teradyne, Inc. ^{(a)(d)}	475	8,023
ViaSat, Inc. ^{(a)(b)(d)}	88,339	3,436,387
Visa, Inc. - Class A ^(a)	12,541	1,900,965
		91,878,760

Materials 2.17%

Graphic Packaging Holding Co. ^{(a)(d)}	471,500	3,045,890
Martin Marietta Materials, Inc. ^{(a)(b)}	58,237	5,490,584
WR Grace & Co. ^{(a)(b)(d)}	97,400	6,548,202
		15,084,676

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	Shares	Value
Telecommunication Services 2.81%		
China Mobile, Ltd.	347,500	\$4,046,250
China Telecom Corp., Ltd. - Class H	2,292,000	1,274,508
DiGi.Com Bhd	1,450,000	2,508,339
Maxis Bhd	3,314,700	7,208,226
Philippine Long Distance Telephone Co.	40,195	2,476,550
Telekom Malaysia Bhd	1,033,200	2,040,722
		19,554,595

Utilities 5.36%		
Ameren Corp. ^{(a)(b)}	116,783	3,587,574
China Resources Power Holdings Co., Ltd.	1,202,000	3,067,478
CMS Energy Corp. ^{(a)(b)}	102,900	2,508,702
Exelon Corp. ^(a)	200,100	5,950,974
FirstEnergy Corp. ^{(a)(b)}	62,566	2,612,756
National Fuel Gas Co. ^(a)	67,900	3,441,851
National Grid PLC - ADR ^{(a)(b)}	135,111	7,760,776
NiSource, Inc. ^{(a)(b)}	95,373	2,373,834
OGE Energy Corp. ^{(a)(b)}	106,130	5,976,180
		37,280,125

TOTAL COMMON STOCKS

(Cost \$739,925,891) 788,892,485

EXCHANGE TRADED FUNDS 1.06%

ChinaAMC ETF Series - ChinaAMC CSI 300 Index ETF CNY RQFII ^(d)	136,411	553,504
CSOP FTSE China A50 ETF CNY RQFII ^(d)	502,968	694,344
SPDR [®] Gold Shares ^{(a)(d)}	37,814	6,126,246

TOTAL EXCHANGE TRADED FUNDS (Cost \$7,376,058) 7,374,094

PREFERRED STOCKS 0.46%

The Goodyear Tire & Rubber Co., 5.875% ^(a)	67,800	3,200,838
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TOTAL PREFERRED STOCKS

(Cost \$3,394,238) 3,200,838

Description and Value

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Maturity Date	Principal Amount	
CORPORATE BONDS 1.54%		
Block Financial LLC 11/01/2022, 5.500% ^(a)	\$4,040,000	4,159,911

Description and Maturity Date	Principal Amount	Value
CORPORATE BONDS (continued)		
Provident Bank of Maryland 05/01/2018, 9.500% ^(a)	\$4,000,000	\$4,131,704
TAM Capital 2, Inc. 01/29/2020, 9.500% ^{(a)(f)}	2,205,000	2,432,556
TOTAL CORPORATE BONDS		
(Cost \$10,399,102)		10,724,171
GOVERNMENT & AGENCY OBLIGATIONS 20.70%		
U.S. Treasury Bonds		
11/15/2028, 5.250% ^(a)	4,650,000	6,413,369
02/15/2031, 5.375% ^{(a)(d)}	7,850,000	11,180,119
U.S. Treasury Notes		
02/15/2018, 3.500% ^(a)	9,230,000	10,506,334
05/15/2018, 3.875%	10,000,000	11,617,190
01/31/2019, 1.250% ^(a)	10,230,000	10,409,823
11/15/2019, 3.375% ^(a)	31,395,000	36,062,557
05/15/2020, 3.500% ^(a)	11,000,000	12,764,301
08/15/2020, 2.625% ^(a)	23,065,000	25,303,020
11/15/2021, 2.000% ^(a)	18,935,000	19,634,705
TOTAL GOVERNMENT & AGENCY OBLIGATIONS		
(Cost \$144,915,404)		143,891,418
	Number of Contracts	Value
PURCHASED OPTIONS 0.08%		
CALL OPTIONS PURCHASED 0.08%		
Cameron International Corp., Expires January, 2013, Exercise Price \$57.50	1,000	100,000
EnSCO PLC, Expires January, 2013, Exercise Price \$55.00	1,000	455,000
Market Vectors Oil Service ETF, Expires January, 2013, Exercise Price \$53.33	2,514	6,285
Microsoft Corp., Expires January, 2013, Exercise Price \$30.00	1,792	4,480
Noble Corp., Expires January, 2013, Exercise Price \$40.00	1,000	6,500
Transocean, Ltd., Expires January, 2013, Exercise Price \$50.00	1,000	8,000
TOTAL CALL OPTIONS PURCHASED		580,265
(Cost \$3,830,076)		

	Shares/ Principal Amount	Value
SHORT-TERM INVESTMENTS 18.53%		
Money Market Fund		
Dreyfus Treasury Prime Money Market Fund (0.000% 7-day yield) ^(g)	72,878,769	\$ 72,878,769
U.S. Treasury Bills		
U.S. Treasury Bills Discount Notes		
02/07/2013,		
0.021% ^{(a)(h)}	\$ 20,000,000	19,996,485
04/04/2013,		
0.053% ^{(a)(h)}	13,000,000	12,997,841
06/20/2013,		
0.113% ^(h)	11,000,000	10,994,577
10/17/2013,		
0.125% ^{(a)(h)}	12,000,000	11,987,532
		55,976,435
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$128,850,773)		128,855,204
Total Investments - 155.82%		
(Cost \$1,038,691,542)		1,083,518,475
Liabilities in Excess of Other Assets - (55.82%)		(388,167,799)
NET ASSETS - 100.00%		\$ 695,350,676

**SCHEDULE OF
SECURITIES**

SOLD SHORT ^(d)

COMMON STOCK

	Shares	Value
ASML Holding NV	(25,869)	\$ (1,666,222)
Banco Santander S.A.	(896,266)	(7,216,503)
BNP Paribas S.A.	(77,668)	(4,365,749)
Caterpillar, Inc.	(51,603)	(4,622,597)
Core Laboratories NV	(22,300)	(2,437,613)
Credit Agricole S.A.	(454,366)	(3,648,842)
Delek US Holdings, Inc.	(58,935)	(1,492,234)
Deutsche Bank AG	(146,218)	(6,475,995)
Fiat SpA	(287,646)	(1,438,989)
Intesa Sanpaolo SpA	(1,666,636)	(2,859,856)
Petroleo Brasileiro S.A. - ADR	(777,747)	(15,142,734)
Rio Tinto PLC - ADR	(113,854)	(6,613,779)
Sandvik AB	(591,007)	(9,406,092)

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Societe Generale S.A.	(84,545)	(3,162,626)
Vale S.A. - ADR	(110,049)	(2,306,627)
Wal-Mart Stores, Inc.	(69,900)	(4,769,277)
		(77,625,735)

EXCHANGE TRADED FUNDS

iShares® FTSE China 25 Index Fund	(92,100)	(3,728,208)
Powershares QQQ Trust Series 1	(455,061)	(29,629,022)
SPDR® S&P 500® ETF Trust	(252,100)	(35,929,292)
United States Natural Gas Fund LP	(437,300)	(8,264,970)

**SCHEDULE OF
SECURITIES SOLD****SHORT ^(d) (continued)**

	Shares	Value
United States Oil Fund LP	(235,430)	\$(7,853,945)
		(85,405,437)
TOTAL SECURITIES SOLD SHORT		
(Proceeds \$155,673,567)		\$(163,031,172)

(a) Pledged security; a portion or all of the security is pledged as collateral for securities sold short or borrowings as of December 31, 2012. (See Note 1)

(b) Loaned security; a portion or all of the security is on loan at December 31, 2012.

(c) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of December 31, 2012, these securities had a total value of \$23,921,159 or 3.44% of net assets.

(d) Non-income producing security.

(e) Fair valued security; valued by management in accordance with procedures approved by the Fund's Board of Trustees. As of December 31, 2012, these securities had a total value of \$2,932,069 or 0.42% of total net assets.

(f) Securities were purchased pursuant to Regulation S under the Securities Act of 1933, which exempts securities offered and sold outside of the United States from registration. Such securities cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. These securities have been deemed liquid under guidelines approved by the Fund's Board of Trustees. As of December 31, 2012, the aggregate market value of those securities was \$2,432,556, representing 0.35% of net assets.

(g) Less than 0.0005%.

(h) Rate shown represents the bond equivalent yield to maturity at date of purchase.

Abbreviations:

AB - Aktiebolag is the Swedish equivalent of the term corporation

ADR - American Depositary Receipt

AG - Aktiengesellschaft is a German term that refers to a corporation that is limited by shares, i.e., owned by shareholders

Bhd - Berhad (in Malaysia, a form of a public company)

CSI - China Securities Index Company Limited

CSOP - China Southern Asset Management

ETF - Exchange Traded Fund

LLC - Limited Liability Corporation

LP - Limited Partnership

Ltd. - Limited

NV - Naamloze Vennootschap (Dutch: Limited Liability Company)

PLC - Public Limited Liability

REIT - Real Estate Investment Trust

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RQFII - Renminbi Qualified Foreign Institutional Investors

S.A. - Generally designates corporations in various countries, mostly those employing the civil law

SpA - Societa` Per Azioni is an Italian shared company

SAB de CV - Sociedad Anonima de Capital Variable (Spanish Variable Capital Company)

SPDR - Standard & Poor's Depository Receipt

S&P - Standard & Poor's

TOTAL RETURN SWAP CONTRACTS

Counter Party	Reference	Shares	Notional Amount	Floating Rate Paid by the Fund	Floating Rate Index	Termination Date	Net Unrealized Loss
	Entry/Obligation						
Morgan Stanley	Bharti Infratel, Ltd.	1,602,940	6,471,229	30 Bps + 1D FEDEF	1D FEDEF	12/24/2014	\$ (804,329)

INCOME TAX INFORMATION

Net unrealized appreciation/depreciation of investments based on federal tax costs were as follows:

	As of December 31, 2012
Gross appreciation (excess of value over tax cost)	\$ 58,448,168
Gross depreciation (excess of tax cost over value)	(21,004,558)
Net unrealized appreciation	\$ 37,443,610
 Cost of investments for income tax purposes	 \$ 1,046,074,865

See Notes to Quarterly Schedule of Investments.

CLOUGH GLOBAL OPPORTUNITIES FUND

NOTES TO QUARTERLY STATEMENT OF INVESTMENTS

DECEMBER 31, 2012 (UNAUDITED)

1. ORGANIZATION AND SIGNIFICANT ACCOUNTING AND OPERATING POLICIES

Clough Global Opportunities Fund (the Fund) is a closed-end management investment company that was organized under the laws of the state of Delaware by an Amended Agreement and Declaration of Trust dated January 16, 2006. The Fund is a non-diversified series with an investment objective to provide a high level of total return. Each Declaration of Trust provides that the Trustees may authorize separate classes of shares of beneficial interest.

The net asset value per share of the Fund is determined no less frequently than daily, on each day that the New York Stock Exchange (the Exchange) is open for trading, as of the close of regular trading on the Exchange (normally 4:00 p.m. New York time). Trading may take place in foreign issues held by the Fund at times when the Fund is not open for business. As a result, the Fund's net asset value may change at times when it is not possible to purchase or sell shares of the Fund.

Investment Valuation: Securities held by the Fund for which exchange quotations are readily available are valued at the last sale price, or if no sale price or if traded on the over-the-counter market, at the mean of the bid and asked prices on such day. Most securities listed on a foreign exchange are valued at the last sale price at the close of the exchange on which the security is primarily traded. In certain countries market maker prices are used since they are the most representative of the daily trading activity. Market maker prices are usually the mean between the bid and ask prices. Certain markets are not closed at the time that the Fund prices its portfolio securities. In these situations, snapshot prices are provided by the individual pricing services or other alternate sources at the close of the NYSE as appropriate. Securities not traded on a particular day are valued at the mean between the last reported bid and the asked quotes, or the last sale price when appropriate; otherwise fair value will be determined by the board-appointed fair valuation committee. Debt securities for which the over-the-counter market is the primary market are normally valued on the basis of prices furnished by one or more pricing services or dealers at the mean between the latest available bid and asked prices. As authorized by the Trustees, debt securities (other than short-term obligations) may be valued on the basis of valuations furnished by a pricing service which determines valuations based upon market transactions for normal, institutional-size trading units of securities or a matrix method which considers yield or price of comparable bonds provided by a pricing service. Short-term obligations maturing within 60 days are valued at amortized cost, which approximates value, unless the Trustees determine that under particular circumstances such method does not result in fair value. Over-the-counter options are valued at the mean between bid and asked prices provided by dealers. Financial futures contracts listed on commodity exchanges and exchange-traded options are valued at closing settlement prices.

If the price of a security is unavailable in accordance with the aforementioned pricing procedures, or the price of a security is unreliable, e.g., due to the occurrence of a significant event, the security may be valued at its fair value determined by management pursuant to procedures adopted by the Board of Trustees. For this purpose, fair value is the price that the Fund reasonably expects to receive on a current sale of the security. Due to the number of variables affecting the price of a security, however; it is possible that the fair value of a security may not accurately reflect the price that a Fund could actually receive on a sale of the security. As of December 31, 2012, securities which have been fair valued represented 0.42% of net assets of the Fund.

A three-tier hierarchy has been established to classify fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability that are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability that are developed based on the best information available.

Various inputs are used in determining the value of the Fund's investments as of the reporting period end. These inputs are categorized in the following hierarchy under applicable financial accounting standards:

Level 1 Unadjusted quoted prices in active markets for identical, unrestricted assets or liabilities that the Fund has the ability to access at the measurement date;

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- Level 2 Quoted prices which are not active, quoted prices for similar assets or liabilities in active markets or inputs other than quoted prices that are observable (either directly or indirectly) for substantially the full term of the asset or liability; and
- Level 3 Significant unobservable prices or inputs (including the Fund's own assumptions in determining the fair value of investments) where there is little or no market activity for the asset or liability at the measurement date.

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The following is a summary of the inputs used as of December 31, 2012 in valuing the Fund's investments carried at value. The Fund recognizes transfers between the levels as of the beginning of the annual period in which the transfer occurred. There were no significant transfers between Levels 1 and 2 during the period ended December 31, 2012:

Clough Global Opportunities Fund

Investments in Securities at Value*	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks				
Consumer Discretionary	\$ 141,702,642	\$	\$	\$ 141,702,642
Consumer Staples	42,240,930			42,240,930
Energy	109,038,530			109,038,530
Energy Infrastructure & Capital Equipment	3,104,542			3,104,542
Financials	185,546,096	2,900,000	32,069	188,478,165
Health Care	69,844,310			69,844,310
Industrials	70,685,210			70,685,210
Information Technology	91,878,760			91,878,760
Materials	15,084,676			15,084,676
Telecommunication Services	19,554,595			19,554,595
Utilities	37,280,125			37,280,125
Exchange Traded Funds	7,374,094			7,374,094
Preferred Stocks	3,200,838			3,200,838
Corporate Bonds		10,724,171		10,724,171
Government & Agency Obligations	143,891,418			143,891,418
Purchased Options	580,265			580,265
Short-Term Investments	128,855,204			128,855,204
TOTAL	\$ 1,069,862,235	\$ 13,624,171	\$ 32,069	\$ 1,083,518,475
Other Financial Instruments				
Liabilities				
Securities Sold Short	\$ (163,031,172)	\$	\$	\$ (163,031,172)
Total Return Swap Contracts**		(804,329)		(804,329)
TOTAL	\$ (163,031,172)	\$ (804,329)	\$	\$ (163,835,501)

*For detailed industry descriptions, see the accompanying Statement of Investments.

**Swap contracts are reported at their unrealized appreciation/(depreciation) at measurement date, which represents the change in the contract's value from trade date.

The following is a reconciliation of assets in which significant unobservable inputs (Level 3) were used in determining fair value:

Clough Global Opportunities Fund	Investments in Securities Common Stock
Balance as of March 31, 2012	\$ 69,869
Accrued discount/ premium	-
Realized (Loss)	(251,107)
Change in Unrealized Appreciation	251,495
Purchases	-
Sales Proceeds	(38,188)
Transfer into Level 3	-
Transfer out of Level 3	-

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Balance as of December 31, 2012	\$	32,069
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Net change in unrealized appreciation attributable to Level 3 investments still held at December 31, 2012	\$	251,495
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Foreign Securities: The Fund may invest a portion of its assets in foreign securities. In the event that the Fund executes a foreign security transaction, the Fund will generally enter into a forward foreign currency contract to settle the foreign security transaction. Foreign securities may carry more risk than U.S. securities, such as political, market and currency risks.

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The accounting records of the Fund are maintained in U.S. dollars. Prices of securities denominated in foreign currencies are translated into U.S. dollars at the closing rates of exchange at period end. Amounts related to the purchase and sale of foreign securities and investment income are translated at the rates of exchange prevailing on the respective dates of such transactions.

A foreign currency contract is a commitment to purchase or sell a foreign currency at a future date, at a negotiated rate. The Fund may enter into foreign currency contracts to settle specific purchases or sales of securities denominated in a foreign currency and for protection from adverse exchange rate fluctuation. Risks to the Fund include the potential inability of the counterparty to meet the terms of the contract.

The net U.S. dollar value of foreign currency underlying all contractual commitments held by the Fund and the resulting unrealized appreciation or depreciation are determined using prevailing forward foreign currency exchange rates. These spot contracts are used by the broker to settle investments denominated in foreign currencies.

As of December 31, 2012, the Fund had the following open spot foreign currency contracts:

Spot Foreign Exchange Contracts

Buy/Sell	Foreign Currency Type	Cost USD	Market Value USD	Settlement Date	Unrealized Appreciation/(Depreciation)
Clough Global Opportunities Fund					
Sell	HKD	\$ (102,104)	\$ (102,118)	01/02/2013	\$ (14)
Sell	MYR	(86,588)	(86,716)	01/02/2013	(128)
		\$ (188,692)	\$ (188,834)		\$ (142)

Short Sales: The Fund may sell a security it does not own in anticipation of a decline in the fair value of that security. When the Fund sells a security short, it must borrow the security sold short and deliver it to the broker-dealer through which it made the short sale. A gain, limited to the price at which the Fund sold the security short, or a loss, unlimited in size, will be recognized upon the termination of the short sale.

Derivatives Instruments and Hedging Activities: The following discloses the Fund's use of derivative instruments and hedging activities.

The Fund's investment objectives not only permit the Fund to purchase investment securities, they also allow the Fund to enter into various types of derivative contracts, including, but not limited to, purchased and written options, swaps, and warrants. In doing so, the Fund will employ strategies in differing combinations to permit it to increase, decrease, or change the level or types of exposure to market factors. Central to those strategies are features inherent to derivatives that make them more attractive for this purpose than equity securities; they require little or no initial cash investment, they can focus exposure on only certain selected risk factors, and they may not require the ultimate receipt or delivery of the underlying security (or securities) to the contract. This may allow the Fund to pursue its objective more quickly and efficiently than if it was to make direct purchases or sales of securities capable of effecting a similar response to market factors.

Market Risk Factors: In pursuit of its investment objective, the Fund may seek to use derivatives to increase or decrease its exposure to the following market risk factors:

Equity Risk: Equity risk relates to the change in value of equity securities as they relate to increases or decreases in the general market.

Risk of Investing in Derivatives: The Fund's use of derivatives can result in losses due to unanticipated changes in the market risk factors and the overall market. In instances where the Fund is using derivatives to decrease or hedge exposures to market risk factors for securities held by the Fund, there are also risks that those derivatives may not perform as expected, resulting in losses for the combined or hedged positions.

Derivatives may have little or no initial cash investment relative to their market value exposure and therefore can produce significant gains or losses in excess of their cost. This use of embedded leverage allows the Fund to increase its market value exposure relative to its net assets and can substantially increase the volatility of the Fund's performance.

Additional associated risks from investing in derivatives also exist and potentially could have significant effects on the valuation of the derivative and the Fund. Typically, the associated risks are not the risks that the Fund is attempting to increase or decrease exposure to, per its investment objective, but are the additional risks from investing in derivatives.

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Examples of these associated risks are liquidity risk, which is the risk that the Fund will not be able to sell the derivative in the open market in a timely manner, and counterparty credit risk, which is the risk that the counterparty will not fulfill its obligation to the Fund. Associated risks can be different for each type of derivative and are discussed by each derivative type in the notes that follow.

Option Writing/Purchasing: The Fund may purchase or write (sell) put and call options. One of the risks associated with purchasing an option among others, is that the Fund pays a premium whether or not the option is exercised. Additionally, the Fund bears the risk of loss of premium and change in market value should the counterparty not perform under the contract. The cost of securities acquired through the exercise of call options is increased by premiums paid. The proceeds from securities sold through the exercise of put options are decreased by the premiums paid. The Fund is obligated to pay interest to the broker for any debit balance of the margin account relating to options.

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When the Fund writes an option, an amount equal to the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current value of the option written. Premiums received from writing options that expire unexercised are treated by the Fund on the expiration date as realized gains. The difference between the premium received and the amount paid on effecting a closing purchase transaction, including brokerage commissions, is recorded as a realized gain or loss. If a call option is exercised, the premium is added to the proceeds from the sale of the underlying security or currency in determining whether the Fund has realized a gain or loss. If a put option is exercised, the premium reduces the cost basis of the securities purchased by the Fund. The Fund, as writer of an option, bears the market risk of an unfavorable change in the price of the security underlying the written option.

Written option activity for the nine months ended December 31, 2012 was as follows:

CLOUGH GLOBAL OPPORTUNITIES FUND:

	Written Call Options		Written Put Options	
	Contracts	Premiums	Contracts	Premiums
Outstanding, March 31, 2012	4,601	\$ 601,577		\$
Positions opened	14,956	919,490	5,800	6,814,322
Exercised	(101)	(177,450)		
Expired	(3,500)	(355,181)	(1,000)	(1,907,971)
Closed	(15,956)	(988,436)	(4,800)	(4,906,351)
Split				
Outstanding, December 31, 2012		\$		\$
Market Value, December 31, 2012		\$		\$

Swaps: During the period the Fund engaged in total return swaps. A swap is an agreement that obligates two parties to exchange a series of cash flows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset. The Fund may utilize swap agreements as a means to gain exposure to certain assets and/or to hedge or protect the Fund from adverse movements in securities prices or interest rates. The Fund is subject to equity risk and interest rate risk in the normal course of pursuing its investment objective through investments in swap contracts. Swap agreements entail the risk that a party will default on its payment obligation to the Fund. If the other party to a swap defaults, the Fund would risk the loss of the net amount of the payments that it contractually is entitled to receive. If the Fund utilizes a swap at the wrong time or judges market conditions incorrectly, the swap may result in a loss to the Fund and reduce the Fund's total return. Swap agreements traditionally were privately negotiated and entered into in the over-the-counter market. However, the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Dodd-Frank Act) of 2010 now permits certain swap agreements to be cleared through a clearinghouse and traded on an exchange or swap execution facility. New regulations under the Dodd-Frank Act could, among other things, increase the cost of such transactions.

Total return swaps involve an exchange by two parties in which one party makes payments based on a set rate, either fixed or variable, while the other party makes payments based on the return of an underlying asset, which includes both the income it generates and any capital gains over the payment period. The Fund's maximum risk of loss from counterparty risk or credit risk is the discounted value of the payments to be received from/paid to the counterparty over the contract's remaining life, to the extent that the amount is positive. The risk is mitigated by having a netting arrangement between the Fund and the counterparty and by the posting of collateral to the Fund to cover the Fund's exposure to the counterparty.

Warrants: The Fund may purchase or otherwise receive warrants or rights. Warrants and rights generally give the holder the right to receive, upon exercise, a security of the issuer at a set price. Funds typically use warrants and rights in a manner similar to their use of purchased options on securities, as described in options above. Risks associated with the use of warrants and rights are generally similar to risks associated with the use of purchased options. However, warrants and rights often do not have standardized terms, and may have longer maturities and may be less liquid than exchange-traded options. In addition, the terms of warrants or rights may limit the Fund's ability to exercise the warrants or rights at such times and in such quantities as the Fund would otherwise wish. The Fund held no rights or warrants at the end of the period.

Item 2 - Controls and Procedures.

- (a) The Registrant's Principal Executive Officer and Principal Financial Officer have evaluated the Registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) within 90 days of this filing and have concluded that the Registrant's disclosure controls and procedures were effective, as of that date.

- (b) There was no change in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) during Registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3 Exhibits.

Separate certifications for the Registrant's Principal Executive Officer and Principal Financial Officer, as required by Section 302 of the Sarbanes-Oxley Act of 2002 and Rule 30a-2(a) under the Investment Company Act of 1940, are attached as Ex99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CLOUGH GLOBAL OPPORTUNITIES FUND

By: /s/ Edmund J. Burke
Edmund J. Burke
President (principal executive officer)

Date: February 28, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Edmund J. Burke
Edmund J. Burke
President (principal executive officer)

Date: February 28, 2013

By: /s/ Jeremy O. May
Jeremy O. May
Treasurer (principal financial officer)

Date: February 28, 2013