

VISA INC.
Form 8-K
June 03, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 2, 2014

VISA INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

001-33977
(Commission File No.)

26-0267673
(IRS Employer Identification No.)

P.O. Box 8999, San Francisco, California
(Address of principal executive offices)

94128-8999
(Zip Code)

Registrant's telephone number, including area code: (650) 432-3200

N/A

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2b)
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4c)

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 2, 2014, Byron H. Pollitt, Jr., 62, notified Visa Inc. (Visa or the Company) of his decision to retire as Chief Financial Officer within the next twelve months. Mr. Pollitt has served as Visa's CFO for the past seven years, during which time the Company achieved the then-largest IPO in U.S. history, increased its stock price from \$44 to \$213 per share, and was added to the Dow 30. Mr. Pollitt also received a number of awards during his tenure, including the Bay Area CFO Lifetime Achievement Award in 2013, and was selected by The Wall Street Journal as one of the S&P 500's Best CFOs in 2012. This announcement allows sufficient time for the Company to conduct a search for a new CFO and for Mr. Pollitt to assist with the orderly transition of duties to his successor.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Date: June 2, 2014

VISA INC.

By: /s/ Charles W. Scharf
Name: Charles W. Scharf
Title: Chief Executive Officer